

# **Corporate Social Responsibility Report of Triumphant Institute of Management Education Private Limited (2017-2018)**

CIN NO.: U80101TG1995PTC022594

Regd. Office : 95-B, 2<sup>nd</sup> floor, Siddamsetty Complex, Parklane, Secunderabad - 500003

e-mail : [secretarial@time4education.com](mailto:secretarial@time4education.com), website : [www.time4education.com](http://www.time4education.com)

Tel: 040-40088300/400, Fax : 040-27847334

## **A. Corporate Social Responsibility (CSR) Policy**

In accordance with Section 135 of the Companies Act, 2013 and the rules promulgated thereunder (collectively, the “CSR Requirements”), the Board of Directors (the “Board”) of Triumphant Institute of Management Education Private Limited (the “Company”) has adopted this Corporate Social Responsibility Policy (the “CSR Policy”).

### **CSR Projects and Programmes**

The Company shall undertake specific corporate social responsibility (“CSR”) projects and programmes, as approved from time to time by the Board in its capacity as the CSR Committee of the Company, within the following CSR categories:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills;
3. Promoting gender equality, empowering women;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Rural development projects;
6. Contribution to "Prime Minister's National Relief Fund" .

All CSR projects and programmes shall be carried out only in India.

No specific CSR projects or programmes shall be undertaken in pursuance of normal course of business of the Company.

In furtherance of specific CSR projects or programmes, the Company may collaborate with NGOs and other like-minded stakeholders, including other companies, registered trusts and societies, in order to leverage upon the collective expertise, wisdom and experience that such relationships may bring.

### **Budget**

In accordance with CSR Requirements, the Company shall seek to spend annually 2 per cent of the average net profits of the Company, made during the three immediately preceding financial years, on specific CSR projects and programmes.

The Company shall take steps to ensure that any surplus arising out of the Company’s CSR projects and

programmes or activities shall be set aside for later use in CSR projects and programmes and in no event shall form part of the Company's business profits.

### **Administration**

The Company's CSR projects and programmes shall be overseen by a separately designated CSR committee of the Board, provided, however, that so long as the Board consists of two directors, such CSR committee shall consist of both directors (hereinafter, the "Committee").

The Composition of CSR Committee is as follows :

|                         |          |
|-------------------------|----------|
| Sri. Manek N. Daruvala  | Director |
| Sri. P. Viswanath       | Director |
| Sri. M. Pramod Kumar    | Director |
| Sri M. R. Vikram        | Director |
| Smt. P. Sailaja         | Director |
| Smt. Kerban M. Daruvala | Director |

### **Monitoring and Reporting**

Under the direction of the Committee, the Company shall implement a monitoring mechanism over the Company's CSR projects and programmes. Such monitoring mechanism shall, among other things, make transparent the manner and details of the implementation of all CSR projects and programmes undertaken by the Company.

The Board shall receive periodic reports from the Committee on the status of the Company's implementation of specific CSR projects and programmes.

On an annual basis, the Board shall report to relevant stakeholders on the Company's CSR projects and programmes and related matters, as required by CSR Requirements.

### **Amendments to CSR Policy**

The Committee shall review this CSR Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable) to ensure that it reflects CSR Requirements as well as the current interests of the Company and relevant stakeholders.

## **B. Corporate Social Responsibility (CSR) Report for the Financial Year 2017-2018**

The CSR Committee comprising of the following

1. Sri. Manek N. Daruvala Director
2. Sri. P. Viswanath Director
3. Sri. M. Pramod Kumar Director
4. Sri M. R. Vikram Director
5. Smt. P. Sailaja Director
6. Smt. Kerban M. Daruvala Director

have complied with the provisions of Section 135 of the Companies Act, 2013 by contributing 2% of the Average Net Profit (calculated as per section 198 of the Companies Act, 2013) of last three years towards 'Prime Minister's National Relief Fund'.

Contribution to "Prime Minister's National Relief Fund" is one of the points as laid down under the Projects and programmes to be undertaken by the Company for compliance of Corporate Social Responsibility.

The Average Net Profit of the last three Financial Years as per section 198 of the Companies Act, 2013 is Rs. 3204.61 lakhs.

CSR Amount to be spent in the Financial Year 2017-2018 i.e. 2 percent of Rs.3204.61 lakhs is Rs. 64.09 lakhs.

**Details of CSR amount spent during the Financial Year 2017-2018.**

| SL.NO. | CSR PROJECT OR ACTIVITY IDENTIFIED                    | TOTAL BUDGETED AMOUNT TO BE SPENT (Rs.in lakhs) | ACTUAL AMOUNT SPENT (Rs. in lakhs) | UNSPENT AMOUNT (Rs. In lakhs) |
|--------|---|---|------------------------------------|-------------------------------|
| 1      | Contribution to Prime Minister's National Relief Fund | 64.09   | 65.00                              | NIL                           |

| (1)          | (2)   | (3)                                    | (4)   | (5)   | (6)  | (7)   | (8)   |
|--------------|---|--|---|---|--|---|---|
| S. No        | CSR project or activity identified                    | Sector in which the Project is covered | Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken | Amount outlay (budget) project or programs wise<br><br>RS. IN LAKHS | Amount spent on the projects or programs Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads<br><br>RS. IN LAKHS | Cumulative expenditure upto to the reporting period<br><br>RS. IN LAKHS | Amount spent : Direct or through implementing agency*<br><br>RS. IN LAKHS |
| 1            | Contribution to Prime Minister's National Relief Fund | N.A.                                   | N.A.  | 64.09   | 65.00  | N.A.  | Contribution to Prime Minister's National Relief Fund                     |
| 2            | NIL   | NIL                                    | NIL   | NIL   | NIL  | NIL   | NIL   |
| 3            | NIL   | NIL                                    | NIL   | NIL   | NIL  | NIL   | NIL   |
| <b>TOTAL</b> |   |  |   | 64.09   | 65.00  |   |   |

As the Company has contributed the total CSR Amount towards 'Prime Minister's national Relief Fund', hence the scope for monitoring CSR projects and programmes is nil.

The Corporate Social Responsibility Report shall be available on the website of the Company [www.time4education.com](http://www.time4education.com).

Date:21.09.2018

Place: Secunderabad

for and on behalf of the **CSR Committee of Triumphant Institute of Management Education Private Limited**

SD/-  
**Manek N. Daruvala**  
Committee Member

SD/-  
**P. Viswanath**  
Committee Member