

Advanced Educational Activities Pvt. Ltd.

CURRENT AFFAIRS CAPSULE (JULY 2025)

INTERNATIONAL

QUAD nations launch coast guard cooperation initiative

The coast guards of QUAD nations— India, Japan, the United States, and Australia have launched the QUAD at Sea Ship Observer Mission to deepen maritime cooperation in the Indo-Pacific.

Pakistan starts UN Security Council presidency from July 1 for the month

Pakistan has assumed the Presidency of the UN Security Council for the month of July, 2025. The council's presidency rotates on a monthly basis.

Ghana launches climate-resilient wheat initiative in collaboration with India

Ghana has launched a climate-resilient wheat initiative in collaboration with India's Arima Farms and CSIR-Crops Research Institute.

Iran signs Law to suspend cooperation with IAEA

Iranian President Masoud Pezeshkian has signed into law a bill suspending cooperation with the United Nations' nuclear monitor, the International Atomic Energy Agency.

Quad launches major initiative to steady supply of critical minerals

The Quad grouping has launched an initiative called "Quad Critical Minerals Initiative" to ensure the availability of critical minerals under a broader goal to strengthen economic security amid concerns over China's coercive tactics, including price manipulation in the sector.

US President signs 'One Big Beautiful Bill' into law

The United States President Donald Trump has signed his landmark policy bill known as the 'One Big Beautiful Bill' into law. The legislation enacts key parts of President Trump's agenda including tax cuts, spending boosts for defence and the immigration crackdown.

Russia becomes 1st country to recognize Taliban govt of Afghanistan

Russia had accepted the credentials of a new ambassador of Afghanistan, making it the first nation to recognise the Taliban government of the country.

BRICS Leaders Gather in Rio for 17th Summit

The Heads of State from BRICS member countries and partner countries descended in Rio de Janeiro for the 17th edition of the Summit to be held on July 6 and 7th.

Elon Musk announces new political party 'America Party'

Billionaire entrepreneur Elon Musk has announced the launch of a new political party in the United States called the America Party, aiming to challenge the two-party system dominated by Republicans and Democrats.

Syria, UK re-establish their diplomatic relations

Syria and the United Kingdom have officially renewed their diplomatic relations, marked by the visit to Damascus from British Foreign Secretary David Lammy.

BRICS Summit signs historic commitment in Rio for more inclusive and sustainable governance

The leaders of the 11 largest emerging economies signed the Joint Declaration of the 17th BRICS Summit in Rio de Janeiro. The document seals the group's commitment to strengthening multilateralism, defending international law, and striving for a more equitable global order.

US extends reciprocal tariff suspension period from July 9 to August 1

The United States has delayed the implementation of its "Liberation Day" reciprocal tariffs until the 1st of next month ie August 1, providing additional time for affected countries to finalise interim trade deals with the US.

Death toll from Texas floods rises to over 100

In the United States, the death toll from a devastating flood in Central Texas rose past 100, as the chance of finding more survivors faded on the fourth day of searching.

Bulgaria becomes 21st member to adopt euro

The EU ministers gave the final green light for Bulgaria to adopt the euro on January 1, 2026, making it the single currency area's 21st member.

US President Trump announces fresh tariffs on imports from 8 nations

US President Donald Trump has announced a fresh round of tariffs on imports from eight nations – Brazil, Sri Lanka, Algeria, Iraq, Libya, the Philippines, Moldova and Brunei. These tariffs will come into effect on August 1. Brazil got the highest tariff rate of the bunch, at 50 per cent.

New Caledonia, New State Within French Republic

France has announced a historic deal with New Caledonia in which the South Pacific overseas territory will be declared a new state.

Indonesia gives full access to American firms

US President Donald Trump has announced a new trade agreement with Indonesia, lowering proposed tariffs on Indonesian goods to 19 percent in exchange for full access for American firms.

U.S. designates TRF responsible for Pahalgam attack as terrorist organisation

The US State Department has designated The Resistance Front (TRF), the group behind the April 22 Pahalgam terror attack, as a terrorist organisation.

U.K., Germany signs friendship treaty

Britain and Germany have signed a wide-ranging friendship treaty deepening ties in areas ranging from defence to transport. The treaty also includes an agreement to develop a new direct rail link between the two countries and to jointly combat irregular migration.

Pakistan, Uzbekistan, Afghanistan ink trilateral rail agreement

Pakistan, Uzbekistan and Afghanistan have inked a trilateral agreement on a key rail project, which aims to connect the three countries. The project aims to build a rail link to facilitate access to Pakistani seaports for Central Asian states.

U.S. Formally Rejects WHO Pandemic Amendments

The United States officially rejected the 2024 amendments to the World Health Organization's International Health Regulations (IHR), which aimed to improve global pandemic preparedness with a new "pandemic emergency" category.

Latin American countries to launch own AI model

A dozen Latin American countries are collaborating to launch Latam-GPT in September, the first large artificial intelligence language model trained to understand the region's diverse cultures and linguistic nuances.

Japan Ruling Coalition Loses Upper House Majority

Japan's ruling coalition has lost its majority in the upper house of parliament after a key election, but Prime Minister Shigeru Ishiba says he will not resign.

Bangladesh Air force plane crash: 20 dead

In Bangladesh, at least 20 people were killed and 171 were injured when an Air Force training jet crashed into Milestone College campus in Dhaka.

US to leave UNESCO

The US has said that it will leave the United Nations Educational, Scientific and Cultural Organisation, UNESCO, accusing it of supporting divisive cultural and social causes. This will be the third time that the United States has left UNESCO

US announces trade deal with Japan

United States President Donald Trump has announced that he has struck a massive trade deal with Japan following months of negotiations. Under the agreement, the US will impose a 15 percent tariff on Japanese exports and Japan will invest \$550bn in the US.

US President announces trade deals with Philippines

The United States and the Philippines concluded a trade deal after US President Donald Trump met his Philippine counterpart, Ferdinand Marcos Jr., at the White House. Under the trade deal, the Philippines will pay a 19 per cent Tariff to the USA.

France to officially recognize Palestinian state at UNGA in September

French President Emmanuel Macron said that France will officially recognise a Palestinian state during the United Nations General Assembly in September.

Australia, UK Sign 50-Year Geelong Treaty

Australia and the UK have signed a 50-year commitment to the AUKUS defence treaty despite the United States' ongoing review of the pact. The Treaty will enable comprehensive cooperation on the design, build, operation, sustainment, and disposal of their SSN-AUKUS submarines.

RSF-Led Coalition Announces Parallel Government in Sudan

In Sudan, a coalition led by the paramilitary Rapid Support Forces (RSF) has announced formation of a parallel government led by its General Mohamed Hamdan Dagalo, known as Hemedti.

US, EU Finalise Trade Deal Imposing 15% Tariff on Most European Goods

The United States and the European Union have finalised a comprehensive trade deal that places a 15% tariff on most EU goods entering the US. US President Donald Trump and EU chief Ursula von der Leyen announced that they have reached a deal. The European Union has agreed to purchase 750 billion dollars worth of energy from the United States.

Thailand, Cambodia agree to unconditional ceasefire

In a significant breakthrough to resolve five days of deadly border clashes that have killed dozens and displaced tens of thousands of people, Thailand and Cambodia have agreed to an unconditional ceasefire starting at midnight.

India Sends Humanitarian Aid to Somalia

India has sent a consignment of humanitarian assistance to the people of Somalia. The consignment consists of 10 tonnes, which includes essential medicines, surgical items, hospital essentials and biomedical equipment.

8.8 magnitude earthquake in Russia triggers tsunami

A very powerful magnitude 8.8 earthquake off Russia's Far Eastern Kamchatka coast has triggered tsunami warnings as far away as French Polynesia and Chile, and was followed by an eruption of the most active volcano on the peninsula.

UK to Recognise Palestinian State

UK Prime Minister Keir Starmer has announced that Britain will recognise a Palestinian state unless Israel takes steps to relieve suffering in Gaza.

NATIONAL

India signs 6 agreements with Trinidad & Tobago

Prime Minister Narendra Modi held wide-ranging talks with his Trinidad & Tobago counterpart Kamla Persad-Bissessar at the iconic Red House in Port of Spain.

Following the talks, the two countries signed six agreements to enhance cooperation in several sectors including infrastructure and pharmaceuticals.

PM Modi Sets \$20 Billion Trade Target with Brazil

Prime Minister Narendra Modi has set a target to scale up bilateral trade with Brazil from the existing 12.2 billion to 20 billion dollars in the next five years ie 2030.

India, Namibia sign 4 MoUs

India and Namibia have signed MoUs in the field of Health and Medicine, and on the setting up of Entrepreneurship Development Center in Namibia and on Cooperation. An announcement on launching of Digital Payments system in Namibia later this year also took place.

Foundation stone for India's first Green Data Centre laid in Ghaziabad

Uttar Pradesh Chief Minister Yogi Adityanath and Union Minister of State (Independent Charge) for Science & Technology Jitendra Singh has laid the foundation stone for India's first green data centre in Sahibabad, Ghaziabad.

Kerala ranked best state in management effectiveness evaluation of national parks and protected areas across India

Kerala has been declared the best-performing state in the Management Effectiveness Evaluation (MEE) 2020-2025 of National Parks and Protected Areas (PAs). Eravikulam National Park in Kerala and Dachigam National Park in Jammu & Kashmir have topped India's Management Effectiveness Evaluation (MEE) with the highest scores.

DRDO Develops India's First Photonic Radar

The DRDO has developed India's first indigenous photonic radar, a next-generation system that leverages light-based (photonic) technology for signal generation and processing.

Govt launches web-based platform to get inundation forecasts in advance

Jal Shakti Minister CR Patil inaugurated a Unified Inundation Forecasting System C-FLOOD in New Delhi. This is a web-based platform that provides two-days advance inundation forecasts up to village level.

Indian Navy participates in 32nd SIMBEX in Singapore

The Indian Navy took part in the 32nd edition of SIMBEX, the Singapore-India Maritime Bilateral Exercise (previously known as Exercise Lion King), in Singapore.

India, U.S. to ink 10-year defence framework

Defence Minister Rajnath Singh and his American counterpart Pete Hegseth have agreed to firm up a 10-year framework to further expand defence and strategic ties between India and the U.S.

Centre gives green signal for bike taxis

The Centre has allowed inclusion of "non-transport motorcycles" by ride hailing apps in its revised guidelines for taxi aggregators at a time States like Karnataka have banned bike taxis.

Assam's Woolah Tea secures patent for India's first bagless tea

Assam's first bagless tea brand, Woolah Tea, has been granted a 20-year patent for its innovative 'compressed true whole leaf tea dips'.

Defence Acquisition Council clears ₹1.05 lakh crore indigenous deals

The Defence Acquisition Council (DAC), chaired by Defence Minister Rajnath Singh has accorded Acceptance of Necessity (AoN) for 10 capital acquisition proposals valued at ₹1.05 lakh crore through indigenous sourcing.

India Post now India's largest logistics network: Communications Minister

Union Minister for Communications Jyotiraditya Scindia has highlighted that India Post has evolved far beyond traditional mail delivery and now operates the country's largest logistics network, with over 1.64 lakh service points across the country.

SAKSHAM-3000 switch cum router with 25.6 Tera bit per second launched

Minister of State for Communications and Rural Development, Dr. Pemmasani Chandra Sekhar, has launched high capacity SAKSHAM-3000 switch cum router with 25.6 Tera bit per second throughput at C-DOT campus. SAKSHAM-3000 is developed by Development of Telematics (C-DOT).

India, Australia launch joint research project on undersea surveillance

To enhance undersea surveillance technologies, India and Australia have launched a three-year joint research project. The inaugural project aims to improve the early detection and tracking of submarines and autonomous underwater vehicles.

Amit Shah Lays Foundation for India's First Cooperative University

Union Home and Cooperation Minister Amit Shah laid the foundation stone for Tribhuvan Sahkari University India's first national university dedicated to the cooperative sector in Anand, Gujarat. It is named after cooperative pioneer Tribhuvandas Patel.

India, Argentina agree to further deepen strategic partnership

India and Argentina agreed to enhance cooperation in key sectors including trade & commerce, technology, defence, space, health, and pharmaceuticals and further deepen the strategic partnership between the two countries.

Ananth Tech set to launch India's first private satellite broadband service

Hyderabad-based Ananth Technologies is set to become the first private Indian company to offer satellite communication (satcom) services using a domestically-built satellite.

Centre announces ₹5,000-Crore Investment to Develop NE Waterways

Union Minister of Ports, Shipping & Waterways, Sarbananda Sonowal has announced five thousands crore rupees initiatives to boost the waterways and maritime sector in Northeast region.

Dr. Jitendra Singh Inaugurates Phenome India 'National Biobank' to Boost Disease Research

Union Minister of State (Independent Charge) for Science & Technology and Vice President of CSIR, Dr. Jitendra Singh, has inaugurated the state-of-the-art Phenome India "National Biobank" at the CSIR-Institute of Genomics and Integrative Biology (IGIB) in New Delhi.

Haryana to develop Asia's largest Jungle Safari in Aravalli hills

Haryana state government is planning to develop Asia's largest jungle safari in the Aravalli Hills. This landmark project is poised to become a major attraction for both domestic and international tourists.

Indian Navy signs pact with BEL to boost maritime domain awareness

The Indian Navy has entered into a contract with Bharat Electronics Limited (BEL) for the execution of the National Maritime Domain Awareness (NMDA) Project, aimed at strengthening maritime and coastal security, and information sharing amongst stakeholders.

NITI Aayog releases second edition of the North Eastern Region District SDG Index (2023-24)

The second edition of the North Eastern Region (NER) District Sustainable Development Goals (SDG) Index Report (2023-24) was released by NITI Aayog. All districts in Mizoram, Sikkim and Tripura have achieved Front Runner status. Mizoram has the highest-scoring district in the entire Northeast region (Hnahthial at 81.43).

Indian Companies to Build First Quantum-Secure Satellite

India is launching its first indigenous quantum-secure satellite through a partnership between Space TS and Synergy Quantum.

Himachal, first state to launch Aadhaar-based face authentication

Himachal Pradesh became the first state in the country to introduce Aadhaar-based face authentication (FaceAuth) for the distribution of ration to eligible beneficiaries under the Public Distribution System (PDS).

Made-in-India anti-submarine rocket ERASR successfully tested

India's naval defense capabilities received a boost as the user trials of the indigenous Extended Range Anti-Submarine Rocket (ERASR) were successfully conducted from INS Kavaratti.

Railways sign MoU to install AI based inspection systems to ensure safety

The Indian Railways has signed an MoU with the Dedicated Freight Corridor Corporation of India Limited (DFCCIL) to enhance train safety with the installation of Artificial Intelligence and Machine Learning-based inspection systems.

Postage stamp and coin unveiled to commemorate 125th birth anniversary of Syama Prasad Mookerjee

The Ministry of Culture has organized an exhibition and programme in New Delhi to mark the biannual commemoration of the 125th birth anniversary of Bharat Kesari Dr Syama Prasad Mookerjee. A commemorative postage stamp and coin dedicated to Bharat Kesari Dr Mookerjee was released during this event.

Punjab tops national learning survey

According to the Parakh Rashtriya Sarvekshan-2024, Punjab has outperformed all other states in the evaluation of learning outcomes among students of Classes III, VI and IX.

SC permits ECI to proceed with SIR in Bihar

The Supreme Court has permitted the Election Commission to proceed with its Special Intensive Revision (SIR) of electoral rolls in poll-bound Bihar.

Centre approves financial assistance of over 1066 cr to six disaster-hit states

The Central Government has approved the release of over one thousand 66 crore rupees to flood, and landslide-affected states of Assam, Manipur, Meghalaya, Mizoram, Kerala, and Uttarakhand.

DRDO, Indian Air Force successfully test-fire Beyond Visual Range Air-to-Air Astra Missile in Odisha

DRDO and Indian Air Force (IAF) successfully conducted flight-test of indigenous Astra missile. This Beyond Visual Range Air-to-Air missile was flight tested from Sukhoi-30 Mk-I platform in Odisha.

Maratha Military Landscapes of India inscribed in UNESCO's World Heritage list

Maratha Military Landscapes of India has been inscribed on the UNESCO World Heritage List, becoming India's 44th property to receive this recognition.

Govt plans to roll out subsidy scheme to promote rare earth magnets production

The Union government is planning to roll out a 1,345 crore rupees subsidy scheme to promote the production of rare earth magnets in the country.

WHO recognises India's pioneering efforts in integrating AI with traditional medicine

The WHO has recognized India's pioneering efforts in integrating Artificial Intelligence (AI) with traditional medicine, particularly Ayush system.

Ahmedabad plane crash preliminary report released

The Aircraft Accident Investigation Bureau (AAIB) released its preliminary report of the investigation into the fatal Air India plane crash. The AAIB in its report said, within seconds of lift off, both engine fuel control switches of the aircraft transitioned from 'RUN' to 'CUTOFF' position one after another with a time gap of 1 second and turned off, resulting in devastating air tragedy.

India to Host First-Ever International Conference on Manuscript Heritage

India is set to host its first-ever International Conference on Manuscript Heritage, titled "Reclaiming India's Knowledge Legacy through Manuscript Heritage", from September 11 to 13, 2025, at Bharat Mandapam, New Delhi.

President nominates four prominent personalities to Rajya Sabha

President Droupadi Murmu has nominated eminent lawyer Ujjwal Deorao Nikam, Social Worker C Sadanandan Master, former Foreign Secretary Harsh Vardhan Shringla and historian and academician Dr Meenakshi Jain to the Rajya Sabha.

Mumbai's Carnac Bridge renamed 'Sindoor'

Maharashtra Chief Minister Devendra Fadnavis has inaugurated the newly constructed Sindoor Bridge, formerly known as Carnac Bridge in Mumbai.

Kerala's Arthunkal Police station becomes first in India to receive ISO certification

The Bureau of Indian Standards (BIS) has announced that Arthunkal Police Station, located in Alappuzha District, Kerala, has become the first police station in India to receive the prestigious IS/ISO 9001:2015 Quality Management System (QMS) certification from BIS.

India Signs Long-Term Fertilizer Supply Agreements with Saudi Arabia

Union Minister for Health and Family Welfare and Chemicals and Fertilizers JP Nadda concluded his three-day visit to Saudi Arabia, securing crucial agreements that will significantly enhance India's fertilizer supply chain and strengthen bilateral cooperation in health and pharmaceutical sectors.

President Murmu appoints new Governors for Haryana and Goa, LG for Ladakh

President Droupadi Murmu has appointed Prof. Ashim Kumar Ghosh as the new Governor of Haryana, and senior politician Pusapati Ashok Gajapathi Raju as Governor of Goa. Kavinder Gupta, former Deputy Chief Minister of Jammu & Kashmir, has been named as the new Lieutenant Governor of Ladakh.

DRDO, IAF successfully test indigenous Astra Missile from Su-30 MKI

The DRDO and the Indian Air Force (IAF) have successfully conducted the flight-test of indigenous Beyond Visual Range Air-to-Air missile (BVRAAM) 'Astra' equipped with indigenous Radio Frequency (RF) Seeker from Su-30 Mk-I platform off the coast of Odisha.

Nitin Gadkari inaugurates India's second longest cable-stayed sigandur bridge in Karnataka

Union Minister for Road Transport and Highways Nitin Gadkari has inaugurated India's second longest cable-stayed Sigandur bridge across the Sharavathi backwaters in Sagar taluk of Shivamogga district in Karnataka.

Indian Astronaut Shubhanshu Shukla, Axiom-4 crew safely return to Earth

Indian astronaut Shubhanshu Shukla and three other crew members of Axiom-4 mission have safely returned to Earth after their 18-day historic mission aboard the International Space Station.

ICG, Japan Coast Guard conclude joint exercise 'JA-MATA' off Chennai coast

Japan Coast Guard (JCG) Training Ship Itsukushima has concluded its week-long port call to Chennai as part of its Global Ocean Voyage Training. The visit culminated on July 12 with a joint sea exercise named JA-MATA (Japanese for "we will meet again") conducted off the coast of Chennai.

Centre approves Dhan-Dhaanya Krishi Yojana to enhance agricultural productivity

The Cabinet approved the Prime Minister Dhan-Dhaanya Krishi Yojana to enhance agricultural productivity with an annual outlay of ₹24,000 crore for six years. The scheme aims to increase crop diversification and sustainable agricultural practices, augment post-harvest storage, improve irrigation facilities and facilitate the availability of credit. One hundred districts will be identified in the country under the scheme.

Centre to form panel on Polavaram project, inter-state water issues between Telangana & Andhra Pradesh

The Centre has decided to constitute a high-level technical committee to examine concerns around the Polavaram Banakacherla Link Project (PBLP) and other pending inter-state water issues between Telangana and Andhra Pradesh.

Yakten: India's First Digital Nomad Village

Yakten village, a remote village in Sikkim's Pakyong district was officially declared India's first 'Digital Nomad Village', under the state government's 'Nomad Sikkim' initiative.

Infosys Foundation launches livelihood programme

Infosys Foundation, the philanthropic and CSR arm of Infosys has launched the 'Infosys Springboard Livelihood Program' to enable half a million job seekers in India to find employment by 2030.

DRDO hands over six strategic indigenously designed products to Indian Navy

The Defence Research and Development Organisation gave six indigenous products to the Indian Navy. The products meet Naval Staff Qualitative Requirements.

Ahmedabad, Bhopal, Lucknow among India's cleanest cities: "Swachh Survekshan" cleanliness survey

Ahmedabad was named the cleanest big city in the country in the Swachh Survekshan 2024-25 awards, followed by Bhopal and Lucknow. This year, new category, of Super Swachh League Cities, included Indore, Surat, Navi Mumbai and Vijayawada in cities with more than 10 lakh population; and Noida, Chandigarh, Mysuru, Ujjain and Gandhinagar among cities with 3 lakh to 10 lakh population.

Union minister launches ADEETIE scheme to promote industrial energy efficiency

Union minister of power, housing and urban affairs Manohar Lal Khattar has launched Assistance for Deployment of Energy Efficient Technologies in Industrial Establishments (ADEETIE), a national scheme aiming to promote industrial energy efficiency, at an event in Panipat.

Akash Prime successfully tested in Ladakh

The Indian Army has carried out successful trials of the indigenously developed Air Defence System "Akash Prime" in Ladakh. Akash Prime is an upgraded version of the Akash system, equipped with an indigenous active Radio Frequency (RF) seeker for enhanced precision irrespective of weather and terrain.

Prithvi-II and Agni-I missiles successfully test-fired

The Ministry of Defence has confirmed that short-range ballistic missiles Prithvi-II and Agni-I — were successfully test-fired from the Integrated Test Range in Chandipur, Odisha.

Indian Navy commissions its 1st indigenous diving support vessel 'INS Nistar'

The Indian Navy has commissioned the indigenously designed and built first of its two Diving Support Vessels, 'Nistar', at a ceremony held in Visakhapatnam. Nistar, designed and built by Hindustan Shipyard Limited,

Gujarat launches India's first tribal genome project

Gujarat has become the first Indian State to launch a genome sequencing initiative focused exclusively on tribal communities. The initiative will sequence the genomes of 2,000 individuals from tribal communities across 17 districts in the State.

First campus of IICT Inaugurated in Mumbai

Union Minister of Information & Broadcasting, Ashwini Vaishnaw, and Maharashtra Chief Minister Devendra Fadnis have jointly inaugurated the first campus of the Indian Institute of Creative Technology (IICT) at the NFDC Complex in Mumbai.

India developing Multi-Stage Malaria Vaccine

India is developing a Multi-Stage Malaria Vaccine Candidate named AdFalcivax. The Indian Council of Medical Research – ICMR, in partnership with the Department of Biotechnology–National Institute of Immunology (DBT-NII), is currently developing this malaria vaccine candidate.

Over 100 MPs have signed impeachment motion against Justice Yaswant Varma

Union Parliamentary Affairs Minister Kiren Rijiju has said that over 100 MPs have already signed a notice to bring a motion in Parliament for the removal of Justice Yashwant Varma, which is the minimum support required for tabling the impeachment exercise in the Lok Sabha.

GRSE launches last of 8 anti-submarine warfare ships for Indian Navy

Defence PSU Garden Reach Shipbuilders and Engineers (GRSE) has launched the eighth and last ship, in a series of anti-submarine warfare shallow water crafts, built for the Indian Navy. The ship, named Ajay, was launched by Priya Deshmukh, wife of Vice Admiral Kiran Deshmukh, chief of materiel of the Indian Navy.

Indian Army gets first batch of Apache helicopters from U.S.

The Indian Army has received the first batch of Apache Helicopters from United States at Hindon Airbase. The induction of the first batch of three advanced combat helicopters Apache AH-64E will bolster Army operational capabilities along Western Border.

Deepak Bagla joins AIM as mission director

Deepak Bagla, the former MD and CEO of Invest India, has assumed charge as the mission director of the Atal Innovation Mission (AIM) under NITI Aayog.

India to issue visas to Chinese tourists

India will start issuing tourist visas to Chinese nationals after a gap of five years, the Indian Embassy in Beijing announced.

“Processing for Prosperity” theme of 4th edition of World Food India 2025

Ministry of Food Processing Industries will organise the 4th edition of World Food India 2025 at Bharat Mandapam in New Delhi from 25th of September this year. The theme of the four-day event is Processing for Prosperity.

India's first hornbill conservation centre to come up at Annamalai Tiger Reserve

The Tamil Nadu government has announced the establishment of the country's first-ever Centre of Excellence for Hornbill Conservation at the Annamalai Tiger Reserve (ATR) in Coimbatore district.

Amit Shah launches National Cooperative Policy 2025 in New Delhi

Union Home and Cooperation Minister Amit Shah has unveiled the National Cooperative Policy 2025 at Atal Akshay Urja Bhawan in New Delhi. The policy, seen as a major reform initiative, is expected to guide India's cooperative movement for the next two decades, from 2025 to 2045.

Coast Guard gets pollution control vessel to counter oil spills

Samudra Prachet, the second and final indigenous Pollution Control Vessels (PCVs) built by Goa Shipyard Ltd. (GSL) for the Indian Coast Guard (ICG) was launched in Vasco, Goa. Fitted with advanced response gear, the vessels enhance ICG's response to oil spills in the Exclusive Economic Zone.

Atal Pension Yojna achieves milestone by crossing 8 cr enrolments

The Atal Pension Yojana, APY has achieved a significant milestone by surpassing 8 crore total gross enrolments with an addition of 39 lakh new subscribers in the current Financial Year alone.

India signs 6 MoUs with Maldives

India signed six Memoranda of Understanding (MoUs) with the Maldives to enhance cooperation across multiple sectors. The key areas include fisheries and aquaculture, meteorology, digital public infrastructure, UPI, Indian pharmacopoeia and concessional Line of Credit.

Govt bans 25 OTT websites & apps over vulgar and pornographic content

The Government has directed the blocking of 25 OTT websites and apps showcasing obscene, vulgar and in some cases, pornographic content.

DRDO successfully test fires drone launched precision guided missile in Andhra Pradesh

DRDO has successfully carried out flight trials of Unmanned Aerial Vehicle (UAV) Launched Precision Guided Missile (ULPGM)-V3 in the National Open Area Range, a test range in Kurnool, Andhra Pradesh.

Vice-Presidential Election Process Begins After Mid-Term Vacancy

The Election Commission has started the process for the Vice-Presidential election by appointing P.C. Mody, Secretary General of Rajya Sabha, as the Returning Officer. This follows the unexpected resignation of Vice-President Jagdeep Dhankhar on July 21, 2025.

India-Singapore Joint Military Exercise ‘Bold Kurukshetra 2025’ Begins

The 14th edition of the India-Singapore Joint Military Exercise commenced in Jodhpur. Exercise Bold Kurukshetra will continue till the 4th of next month.

India forms panel for COP-33

The Environment Ministry has set up a dedicated COP-33 Cell to address the professional and logistical requirements for the 2028 United Nations climate summit (COP 33), which India has proposed to host.

Indian Army conducts drill to validate integration of drones into battlefield operations

The Indian Army recently held Exercise Drone Prahar in Arunachal Pradesh. The drill validated integrating drones into tactical operations. It focused on intelligence, surveillance, and precision targeting. The exercise aimed to improve situational awareness for commanders.

India tests first hydrogen train coach

Indian Railways has achieved a major milestone by successfully testing the nation's first hydrogen-powered coach at the Integral Coach Factory (ICF) in Chennai. India is developing a 1,200 HP hydrogen train.

Op Mahadev: Pahalgam attack avenged, all 3 terrorists killed

Union Home Minister Amit Shah has confirmed that all the three Lashkar terrorists who carried out the Pahalgam attack were killed by the security forces in Operation Mahadev, avenging the massacre that left 26 dead.

DRDO conducts two consecutive successful flight tests of Pralay missile

DRDO has conducted two consecutive successful flight tests of the Pralay missile on the 28th and 29th of July from Dr. APJ Abdul Kalam Island off the coast of Odisha. The tests validated the missile's maximum and minimum range capability with pinpoint accuracy.

Sanchar mobile app in Hindi & 21 regional languages

Union Communications Minister Jyotiraditya Scindia has launched the Sanchar Saathi mobile app in Hindi and 21 regional languages, ensuring its reach across diverse regions.

India launches NASA-ISRO earth observation satellite

The NASA-ISRO Synthetic Aperture Radar (NISAR) satellite was successfully launched from the Satish Dhawan Space Centre at Sriharikota in Andhra Pradesh.

India, UAE sign agreement on Maritime Security and Safety Cooperation

The Indian Coast Guard (ICG) and the United Arab Emirates National Guard Command signed an agreement on Maritime Security and Safety Cooperation in New Delhi.

LS approves statutory resolution regarding extension of President's rule in Manipur

The Lok Sabha has given its approval to the statutory resolution regarding the extension of President's rule in Manipur for a further period of six months with effect from 13th of August 2025.

Indigenously built 5th fast patrol vessel ‘Atal’ launched for Coast Guard

Goa Shipyard Ltd (GSL), has launched Atal, the fifth of eight Fast Patrol Vessels (FPVs) being built for the Indian Coast Guard (ICG). It will play a crucial role in safeguarding fishermen, island territories, and India's Exclusive Economic Zones (EEZ).

BANKING & ECONOMY

India and UK Sign Comprehensive Economic and Trade Agreement (CETA)

India and the United Kingdom signed Comprehensive Economic and Trade Agreement (CETA). The bilateral trade between the two countries stand at nearly USD 56 billion, with a joint goal to double this figure by 2030. The agreement provides for duty-free access for 99% of Indian exports to the UK, covering almost all of India's current exports.

US imposes 25% tariff on all goods imported from India

US President Donald Trump has announced that the United States will impose a sweeping 25% tariff on all goods imported from India, effective August 1, 2025. This sudden move affects nearly all Indian exports to America.

Bank credit to industry slowed to 4.9%

According to RBI's sectoral credit report, bank credit to industry slowed to 4.9% at ₹38.7 lakh crore in the fortnight ended May 30, 2025, against 8.9% growth in the corresponding period of the previous year. The lending stood at ₹36.9 lakh crore in the same period last year.

India's foreign debt jumps 10% to \$736.3 bn

India's external debt surged to USD 736.3 billion by March 2025, a 10% increase from the previous year, driven by currency market volatilities and the appreciation of the US dollar.

IIP growth slips to 9-month low of 1.2%

Growth in industrial activity in India slumped to a 9-month low of 1.2% in May 2025, with the mining, electricity, primary goods, and consumer goods sectors all contracting.

GST collection record ₹22.08 lakh crore in FY25

GST collection doubled in five years to reach an all-time high of ₹22.08 lakh crore in the 2024-25 fiscal year, from ₹11.37 lakh crore in FY21.

RBI Tightens AePS Norms To Curb Fraud

RBI has issued fresh guidelines for the onboarding and monitoring of AePS touchpoint operators. The new norms must be implemented by banks and NPCI within three months, and will come into force from 1 January 2026.

Karnataka Bank shares fall after its CEO, board member resign

Shares of Karnataka Bank fell as much as 8.5% on June 30, 2025 and were headed for their worst session in nearly five months, a day after the bank's top boss MD and CEO, Srikrishnan Hari Hara Sarma had resigned and a board member stepped down.

RBI appoints Kesavan Ramachandran as new ED

The RBI has appointed Kesavan Ramachandran as the Executive director with effect from July 1 2025. Mr. Ramachandran will now head the Department of Regulation (Prudential Regulation Division).

Centre extends tenure of FSIB chairman

The Centre has extended the tenure of the chairperson Bhanu Pratap Sharma and other members of FSIB, the headhunter for directors of state-owned banks and financial institutions, by another one year.

Nasscom sets up Talent Council

Nasscom has formed a new Talent Council, a strategic industry-led initiative dedicated to building a future-ready, globally competitive digital workforce.

Global Unicorn Index 2025: US leads the rankings

As per the Hurun Global Unicorn Index 2025, there are now a record 1,523 privately held startups valued at over \$1 billion each, an increase of 70 from last year. The USA continues to dominate, with 758 unicorns. San Francisco retains its title as the "Unicorn Capital of the World," with 199 unicorns. India ranks third on the Hurun Global Unicorn Index 2025, with a total of 64 unicorns.

Jumbotail Becomes fifth Unicorn

B2B marketplace and new retail platform Jumbotail has raised \$120 million in a fresh funding round. With this, it has become the fifth Indian startup to enter the unicorn club in 2025, after Netradyn, Porter, Drools and Fireflies AI

Slice opens India's first UPI-powered bank branch

Fintech company Slice has launched a UPI-based credit card and opened India's first physical bank branch and ATM built around the Unified Payments Interface (UPI). The newly launched slice super card functions like a UPI-based credit card.

GST revenue up 6.2% to ₹1.85 lakh crore in June

India's gross GST collections stood at a four-month low of ₹1.85 lakh crore in June 2025, 6.2% higher than the collections seen in June of last year.

Interest Rate on SSC remains unchanged

The interest rates on various Small Savings Schemes have been kept unchanged for the second quarter of the current financial year, starting from 1st July, 2025 and ending on 30th September, 2025.

SCB's asset quality improves, gross NPAs fall

As per RBI's latest Financial Stability report, overall gross NPAs of banks fell to 2.3 per cent of total loans as of March 31 from 2.8 per cent a year ago. PSB banks registered a sharp decline in NPAs from 3.7 per cent in March 2024 to 2.8 per cent in March this year.

SBI classifies RCom loan account as fraud

SBI has decided to go after Anil Ambani by classifying his loan account of Reliance Communications as fraud. SBI has also decided to report Mr. Ambani, the erstwhile director of RCom, to the RBI seeking appropriate action as per the central bank's guidelines.

Mashreq, 1st UAE-based bank to set up branch in GIFT City

Mashreq Bank has become the first UAE-based bank to receive an in-principle approval to open a new International Financial Services Centre Banking Unit (IBU) within the GIFT City in Gujarat. The branch is expected to be operational by the fourth quarter of 2025.

IMF to provide Sri Lanka \$350 million after fourth review of bailout

The IMF has completed the fourth review of Sri Lanka's \$2.9 billion bailout programme, allowing the country to draw a \$350 million tranche from the four-year facility.

RBI's FRSB offer an attractive 8.05% interest

The RBI revealed that the interest rate for its floating rate savings bond (FRSB) from July to December 2025 will be 8.05%. While these rates on floating rate savings bonds remained unchanged from the January-June 2025 period, at 8.05%.

SEBI appoints Sunil Jayawant Kadam as ED

Sunil Jayawant Kadam has been appointed as the Executive Director of the Securities and Exchange Board of India (SEBI).

Remittances by Indians working abroad scale record high of \$135 billion in FY25

The remittances sent back home by Indians working abroad have registered a 14 per cent rise in the financial year 2024-25 to a record 135.46 billion dollars.

India's First Weather Derivatives Launched

The National Commodity and Derivatives Exchange Ltd (NCDEX) has inked an agreement with the India Meteorological Department (IMD) that will lay critical groundwork for launching India's first weather derivatives.

IFC commits Rs 460 cr to IndiGrid

IFC, a member of the World Bank Group has committed ₹460 crore to IndiGrid to build India's largest standalone battery energy storage system project in Gujarat.

IndiGo appoints Amitabh Kant as non-ED on board

IndiGo has announced the appointment of Amitabh Kant as a non-executive director on the Board of Directors of InterGlobe Aviation Limited. Mr. Kant stepped down as India's G20 sherpa.

Gujarat, third Indian state to cross 1 crore stock market investors

Gujarat has become the third state in the country to record more than one crore registered stock market investors after Maharashtra and Uttar Pradesh. Together, these three states now account for 36 per cent of the total investor base in India.

RBI withdraws ₹1 lakh crore via VRRR auction

The RBI has removed 1,00,010 crore rupees from the banking system through the seven-day variable rate reverse repo (VRRR) auction held on July 4.

ADB and GCF Partner to Launch Clean Energy Financing Program in India

The Green Climate Fund (GCF) has approved \$200 million for a new ADB-led program which aims to unlock large-scale public and private investment in high-impact and emerging clean energy sectors in India.

Sahil Kini Named CEO of Reserve Bank Innovation Hub (RBIH)

Sahil Kini has been appointed as the new Chief Executive Officer of the Reserve Bank Innovation Hub (RBIH), a pivotal fintech subsidiary under the Reserve Bank of India.

MSME sector created 28 crore jobs in 10 years, contributes 30% to GDP

Union Minister for MSME, Jitan Ram Manjhi, has stated that the MSME Ministry has created over 28 crore employment opportunities in the past 10 years. The MSME contributes approximately 30% to the GDP, 35.4% to the manufacturing sector, and 45.73% to the country's total exports.

SEBI bans Jane Street from Indian markets

SEBI has banned U.S.-based investment firm Jane Street from Indian securities markets for manipulating stock indices and unlawfully earning 4,843 crore rupees.

India's Economy Triples in a Decade

India's economy has witnessed a remarkable transformation, tripling in size from ₹106.57 lakh crore to ₹331.03 lakh crore in 2024–25.

India's fintech sector ranks 3rd globally in H1 2025

According to Tracxn's Geo Semi-Annual India FinTech Report H1 2025, India's financial technology sector has ranked third in startup funding in the first half of 2025, behind only the United States and the United Kingdom. Bengaluru remained the hub of FinTech innovation, drawing 55 per cent of the country's total funding

Colombia and Uzbekistan join NDB

Ahead of the 17th BRICS Summit, Colombia and Uzbekistan have officially joined the New Development Bank (NDB), expanding the multilateral lender's membership to 11 countries.

Microsoft shuts down operations in Pakistan

Technology giant Microsoft has officially shut down its operations in Pakistan after 25 years, as part of its global restructuring plan.

Capgemini to acquire WNS for \$3.3 billion

Capgemini has made an announcement of buying the India-grown business process management firm WNS for a total cash consideration of \$3.3 billion,

Škoda Auto Volkswagen to import, sell Bentley in India

Škoda Auto Volkswagen India has announced the addition of Bentley as the sixth brand under the group's umbrella. From July 1, 2025, the company will exclusively import, distribute and service Bentley vehicles across the country.

Adani acquisition of Vidarbha Industries Power Ltd

Adani Power Ltd. (APL) has completed the acquisition and resolution plan implementation of Vidarbha Industries Power Ltd. (VIPL) for INR 4,000 crore.

Aditya Mangla appointed CEO of food ordering and delivery business at Zomato

Aditya Mangla has been appointed as CEO of Food ordering and delivery business and SMP at Eternal (formerly Zomato). He will be taking over from Rakesh Ranjan.

Rishi Sunak rejoins Goldman Sachs as adviser

Former British prime minister Rishi Sunak will return to Goldman Sachs in an advisory role, taking a new post a year after he led the Conservatives to a crushing electoral defeat.

Odisha tops DMF collections in India

Odisha has collected the highest amount of ₹31,324 crore under the District Mineral Foundation (DMF), far surpassing all other mineral bearing States, as the initiative marks its 10th year.

Meta buys 3% stake in Ray-Ban-parent EssilorLuxottica

Meta Platforms (META) has acquired a nearly 3% stake in its AI-eyewear partner EssilorLuxottica, the parent company of Ray-Ban and Oakley. The stake as reported is valued at about \$3.5 billion.

Bitcoin soars to all-time peak just shy of \$112,000

Bitcoin climbed to an all-time high near \$112,000 late on July 9. It touched a record peak of \$111,988.90 and was last up 0.4% at \$111,259.

Nvidia tops \$4 trillion as U.S. stocks

Nvidia became the first company to touch \$4 trillion in market value on July 9, a new milestone in Wall Street's bet that artificial intelligence will transform the economy.

Priya Nair to be CEO and MD of Hindustan Unilever Limited

Hindustan Unilever Limited (HUL) has announced that Priya Nair, currently President, Beauty and Well-Being, Unilever, will be appointed Chief Executive Officer and Managing Director, HUL, effective August 1, 2025. She will be the first woman CEO and MD of the FMCG major.

Equity MF net inflows up 24% in June: AMFI data

Net inflows in equity mutual funds increased 24% to ₹23,587 crore in June, according to data from the Association of Mutual Funds in India (AMFI).

India making fastest payments globally due to massive UPI adoption: IMF

The International Monetary Fund (IMF) note has emphasised that India is making faster payments than any other country in the world because of the massive adoption of Unified Payments Interface (UPI). Since its launch in 2016, UPI now processes more than 18 billion transactions per month.

India's fish production more than doubled in 11 years because of Blue Revolution'

India's fish production has more than doubled in 11 years—from 95.79 lakh tonnes to 195 lakh tonnes, reflecting the success of the country's 'blue revolution' launched by the Centre.

NPCI Accelerates UPI Adoption Across UAE

NPCI International Payments has announced significant progress in expanding India's Unified Payments Interface acceptance across the United Arab Emirates, unveiling strategic initiatives to deepen the digital payment platform's integration as both countries strengthen their financial connectivity.

World Bank ranks India 4th among the world's Most Equal Societies

World Bank has placed India among world's Most Equal Societies. According to the World Bank, India's Gini Index stands at 25.5, making it the fourth most equal country in the world, after the Slovak Republic, Slovenia and Belarus.

India-born billionaires tops the list of America's richest immigrants

India-born billionaires have outnumbered all other foreign-born counterparts in the US, with 12 such individuals featured on America's Richest Immigrants list by Forbes.

Recent entrants include Sundar Pichai, Satya Nadella, and Nikesh Arora. Cybersecurity mogul Jay Chaudhry CEO of Zscaler, is the richest Indian-American, with a net worth of \$17.9 billion. He holds the eighth spot overall. Tech billionaire Elon Musk tops the list, with an estimated net worth of \$393.1 billion.

Nutella maker Ferrero plans to buy WK Kellogg for \$3 billion

Italian confectioner Ferrero, known for brands like Nutella and Kinder, is buying the century-old U.S. cereal company WK Kellogg in an effort to expand its North American sales.

Retail Inflation Falls to 2.10% in June

India's retail inflation, measured by the Consumer Price Index (CPI), eased to 2.10 per cent for the month of June, down from 2.82 per cent in May.

Karnataka Bank names Raghavendra Srinivas Bhat as interim MD, CEO

Karnataka Bank has named Raghavendra Srinivas Bhat as the interim Managing Director and CEO. This follows the resignation of Srikrishnan Hari Hara Sarma, who stepped down citing personal reasons.

Citigroup's India commercial banking chief Bhanu Vohra exits

Bhanu Vohra, Citigroup's India head of commercial banking, is departing after 24 years with the company. Vohra, who led the team providing global banking solutions to Indian mid-sized firms, has resigned.

Public sector banks surge to 43% market share in home loans

Public sector banks now lead in home loan financing. They increased their market share significantly in the last four years. Data shows their share rose to 43% in FY25. Private banks saw a decrease in their share during this period.

IIFL Home Finance gets \$100 million from AIIB

IIFL Home Finance has secured USD 100 million from the Asian Infrastructure Investment Bank (AIIB) to boost affordable housing finance for economically weaker sections and lower-income groups.

R. Doraiswamy takes charge as LIC CEO and MD

R. Doraiswamy has taken charge as Chief Executive Officer and Managing Director of the Life Insurance Corporation of India (LIC) for three years.

Jane Street transfer ₹4,843.6 crore to SEBI

A week after the Securities and Exchange Board of India (SEBI) passed an interim order against Jane Street for alleged market manipulation, the U.S.-based investment firm has completed the transfer of ₹4,843.6 crore to an escrow account.

AU Small Finance Bank to distribute LIC products

Life Insurance Corporation of India and AU Small Finance Bank have entered into a tie-up under which the bank will distribute LIC's range of products, including annuity, ULIP, term insurance and savings category across its branches and digital channels.

Sanjay Kaul appointed MD and CEO of GIFT City, Gandhinagar

Sanjay Kaul, a 2001-batch IAS officer of Kerala cadre has been appointed as the Managing Director and Chief Executive Officer of GIFT City Company Limited in Gandhinagar on deputation.

Elon Musk's Tesla forays into India, launches Model Y starting at ₹60 lakh

Tesla has officially commenced its India operations by opening its first 'experience centre' at Bandra-Kurla Complex (BKC), Mumbai.

Indian Bank hands over sanction letters worth ₹1,011 cr to over 3,000 women

Indian Bank has handed over sanction letters worth ₹1,011 crore to over 3,000 women, extending financial support to Self Help Groups across Tamil Nadu.

Gujarat tops in production and export of processed potatoes in India

Gujarat has recorded a total production of 48.59 lakh tonnes of potatoes in the 2024–25 season, which includes varieties cultivated for processing into French fries and wafers.

SBI to issue up to ₹20,000 crore bonds to domestic investors

SBI has said its board has "accorded approval for raising funds in INR by the issue of Basel III compliant Additional Tier 1 and Tier 2 Bonds, up to an amount of ₹20,000 crore to domestic investors during FY26.

NPCI International adds 13 more banks in UPI-PayNow linkage to ease remittances

NPCI International Payments Ltd has further enhanced the UPI-PayNow real-time payment linkage by adding 13 more banks on the platform, thus extending its reach and simplifying cross-border remittances between India and Singapore.

HDFC Bank chief Sashidhar Jagdishan is India's best-paid banker of FY25

Sashidhar Jagdishan, MD & CEO of HDFC Bank, emerged as India's highest-paid banker in the last financial year ie FY25. Jagdishan drew a salary of more than ₹12 crore in FY25. In addition, he was allotted 212,052 shares in employee stock options (ESOPs). At the current market price of about ₹2,000 per share, these are valued at more than ₹42.4 crore.

SBI launches Rs 25,000 cr QIP

SBI has launched its qualified institutional placement (QIP) of up to Rs 25,000 crore at a floor price of Rs 811.05 per equity share. The floor price of the bank's QIP has been set at Rs 811.05 per equity share,

UPI overtakes Visa to become world's top real-time payments system

India's homegrown UPI now processes over 650 million transactions daily, surpassing Visa and redefining the future of digital payments. UPI has surpassed Visa, which processes 639 million daily transactions across over 200 countries.

Taiwan's banks eyeing to expand branches in India

Taipei Fubon Bank and CTBC Bank from Taiwan are planning to establish branches in India, specifically within Gujarat's GIFT City. With this move, cross-border trade and finance ties between India and Taiwan are said to grow stronger.

Google inks \$3 billion U.S. hydropower deal in largest clean energy agreement of its kind

Google has agreed to secure as much as 3 gigawatts of U.S. hydropower in the world's largest corporate clean power pact for hydroelectricity, as Big Tech pursues the expansion of energy-hungry data centers.

China's Baidu to deploy driverless cars on Uber

Chinese internet giant Baidu plans to launch its driverless cars on ride-hailing app Uber in Asia and the Middle East this year.

SBI adjudged 'World's Best Consumer Bank'

SBI, has been adjudged the 'World's Best Consumer Bank' for 2025 by the Global Finance magazine. SBI chief CS Setty will receive the award at the annual event titled 'World's Best Bank' in Washington DC on October 18, during the IMF/World Bank Annual Meetings.

Zepto Founders Top Hurun India U30 List 2025

Zepto co-founders Kaivalya Vohra and Aadit Palicha, both aged 22, have topped the Under-30 list of the Avendus Wealth Hurun India Uth Series 2025.

Richest self-made women in the world 2025: Falguni Nayar, Kiran Mazumdar-Shaw make global list

Forbes reports that self-made women now make up 3.5 per cent of the global billionaire population, up nearly 50 per cent from 2017. Topping Forbes' 2025 list is Rafaela Aponte-Diamant, co-founder of the Mediterranean Shipping Company (MSC), with a net worth of \$38.8 billion.

Falguni Nayar, with an estimated net worth of \$3.4B, founded Nykaa ranks 31 among the richest self-made women in the world in 2025. Following her at 32 is Kiran Mazumdar-Shaw

Govt appoints Nitin Gupta as NFRA Chairperson

The Union government has appointed Nitin Gupta, former Chairman of CBDT, as the Chairperson of the National Financial Reporting Authority (NFRA).

Kotak Mahindra Prime becomes preferred financier for Tesla EVs in India

Kotak Mahindra Prime will finance Tesla's electric vehicles. It is the first financier to get this status in India. Kotak Mahindra Prime will offer special car finance plans for Tesla EV buyers.

India's first AI-driven end-to-end fintech platform launched

Laraware Pvt Ltd has launched India's first AI-powered fintech platform, Nxtbanking. Nxtbanking offers pre-integrated APIs and an AI compliance engine, streamlining processes from onboarding to fraud prevention.

NHB goes public with refinance list to curb misuse

the National Housing Bank (NHB) has disclosed its refinance beneficiaries after fraud allegations against Aviom India Housing Finance. NHB aims to stop entities from misusing its name to secure loans.

EQT completes acquisition of Niwas Housing Finance

Swedish fund EQT has completed the acquisition of Niwas Housing Finance Limited, formerly known as Indostar Home Finance, from IndoStar Capital Finance Limited.

Govt tells state-run banks to start up lending game

The Union government has asked public sector banks (PSBs) to step up lending to startups. They have been asked to collaborate with educational institutions and incubation centres to identify and monitor early-stage startups to establish formal banking linkages

HDFC Bank Reports 12% Rise in Q1 Net Profit

HDFC Bank reported a 12% year-on-year increase in net profit for the first quarter of FY26, reaching ₹18,155 crore.

ICICI Bank Q1 Net Profit Rises 16% to ₹12,768 Crore

ICICI Bank recorded a strong 15.5% year-on-year increase in standalone net profit, reaching ₹12,768 crore in Q1 FY26, up from ₹11,059 crore during the same period last year.

IMF says, India becomes global leader in fast payments as UPI records 18.39 billion transactions in June this year

IMF says, India leads the world in fast payments with Unified Payments Interface (UPI) recording 18.39 billion transactions worth over 24.03 lakh crore rupees in June this year.

Indian electronic exports hit \$40 billion

India's electronics exports have soared past \$40 billion, marking an eight-fold growth over the last 11 years, Union Minister Ashwini Vaishnaw said.

India-EFTA trade pact to be implemented from October 1: Piyush Goyal

The Free Trade Agreement between India and the four-nation European bloc EFTA will be implemented from October 1, Commerce and Industry Minister Piyush Goyal said. Under the pact, India has received an investment commitment of \$100 billion in 15 years from the grouping

PSU dividends to Centre almost double since 2020

Dividend payouts from Public Sector Undertakings (PSUs) to the central government nearly doubled between fiscal years 2020-21 and 2024-25. The total dividends collected increased from ₹39,558 crore in 2020-21 to ₹74,017 crore in 2024-25.

India's listed startups raised over ₹44,000 crore from public markets in FY25: report

Venture-backed Indian startups has raised over ₹44,000 crore (\$5.3 billion) in FY25 from public markets via IPOs, FPOs, and QIPs, marking a structural shift in startup fundraising lifecycle in India.

RBI Allows Warburg Pincus Unit To Acquire 9.99% Of IDFC First Bank

The Reserve Bank of India has given its approval to Currant Sea Investments B.V., a unit of Warburg Pincus, to acquire up to 9.99% stake in IDFC First Bank.

RBI adds NSDL Payments Bank Limited to Second Schedule

The RBI has officially added NSDL Payments Bank Limited to the Second Schedule of the Reserve Bank of India Act, 1934. With this inclusion, NSDL Payments Bank Limited attains the status of a Scheduled Bank and grants NSDL Payments Bank access to RBI facilities and enhances its operational capabilities.

Nearly 90% of Indians are now part of financial system : World Bank Global Findex Report

India has achieved near-universal financial account ownership, with nearly 9 in 10 adults holding a bank or mobile money account in 2024, according to the World Bank's Global Findex 2025 report.

Ex-ICICI Bank CEO Chanda Kochhar Found Guilty In Loan Sanction To Videocon

An appellate tribunal has held former ICICI Bank CEO Chanda Kochhar guilty of accepting a Rs 64 crore bribe in connection with the sanctioning of a Rs 300 crore loan to the Videocon Group.

Titan to acquire 67% stake in UAE-based Damas jewellery

India's leading branded jewellery maker Titan will acquire a majority 67% stake in UAE-based Damas Jewellery in an all-cash deal.

Fast-track migration to ISO 20022: IBA to banks

Indian Banks' Association (IBA) has asked all banks to fast-track the implementation of the SWIFT ISO 20022 norms, failing which they may face difficulties in cross-border payments. ISO 20022 is a global standard for financial messaging that the Society for Worldwide Interbank Financial Telecommunication (SWIFT) is adopting for cross-border payments and reporting.

Bajaj Finance's MD Anup Saha resigns

Bajaj Finance Managing Director Anup Kumar Saha has resigned just four months after his appointment, citing personal reasons. The non-banking financial company said it has appointed Rajeev Jain to the role till March 31, 2028.

LIC signs MoU with rural development ministry to promote Bima Sakhi Yojana

LIC has partnered with the Ministry of Rural Development to promote its Bima Sakhi Yojana in rural areas. The MoU aims to empower women through insurance distribution. Bima Sakhi Yojana offers a performance-based agency career for women, providing stipends and benefits similar to LIC agents.

RBI's financial inclusion index shows growth

The RBI's Financial Inclusion Index (FI-Index) saw a 4.3% increase, reaching 67 in March 2025 from 64.2 in March 2024. This growth reflects improvements across all sub-indices, including access, usage, and quality.

Five states account for nearly 50% of active GST taxpayers

An SBI Research report reveals that Uttar Pradesh, Maharashtra, Gujarat, Tamil Nadu, and Karnataka account for nearly 50% of India's active GST taxpayers, with Uttar Pradesh leading.

Net FDI in May 2025 down 98% to \$35 mn

According to RBI data, net foreign direct investment (FDI) inflows stood at \$35 million in May 2025, 98% lower than the \$2.2 billion seen in May 2024 and 99% lower than the \$3.9 billion in April 2025.

PSBs write off ₹12 lakh crore since FY16, NPAs drop to 2.58%

Public sector banks have written off over ₹12 lakh crore worth of loans since 2015-16, even as they saw their gross non-performing asset (NPA) ratio plunged from 9.11% on March 31, 2021 to 2.58% on March 31, 2025.

Ajay Seth appointed IRDAI chairman

The Centre has appointed Ajay Seth as the new Chairman of the Insurance Regulatory and Development Authority of India (IRDAI). The post has been vacant since March 2025 after Debasish Panda resigned.

IndusInd Bank to raise up to \$3.5 billion

IndusInd Bank aims to raise up to \$3.47 billion through debt and securities to recover from a \$230 million accounting lapse that led to executive resignations.

India largest importer of germinating oil palm seeds

India emerged as Malaysia's largest importer of germinated oil palm seeds, with demand surging as the country accelerates efforts to boost domestic palm oil production and reduce import dependency.

Angel One to invest Rs 400 cr in life insurance JV with Singapore's Livwell

Angel One is planning to invest ₹400 crore in a life insurance venture with Singapore's Livwell Holding, aiming to create a 'digital-first' insurer.

IRDAI proposes internal insurance ombudsman scheme

IRDAI has proposed a framework mandating an internal insurance ombudsman scheme for insurance companies to address claim-related complaints up to Rs 50 lakh.

Natco Pharma to acquire Adcock Ingram

Natco Pharma has made an offer to acquire nearly 36% stake in South African pharmaceutical company Adcock Ingram Holdings for \$226 million (around ₹2,000 crore).

RBI cancels licence of The Karwar Urban Co-op Bank

The Reserve Bank of India (RBI) has revoked the license of The Karwar Urban Co-operative Bank due to insufficient capital and poor earning potential, effective July 23, 2025.

Anuradha Thakur Appointed Director on RBI Central Board

Senior bureaucrat Anuradha Thakur has been appointed as a Director on the Central Board of the RBI. The Central Board is the highest decision-making body of the RBI, responsible for guiding the Bank's affairs.

Tesla, Samsung Electronics sign chip supply deal

Tesla CEO Elon Musk has signed a deal to source chips from Samsung Electronics, a move expected to bolster the South Korean tech giant's loss-making contract manufacturing business.

TCS to cut workforce by 2%

Tata Consultancy Services has announced that it will reduce its workforce by 2% in its 2026 financial year, primarily affecting middle and senior management.

Industrial growth registers 1.5% in June

Growth in industrial activity slowed to a 10-month low of 1.5% in June 2025, down from 1.9% in May. This slowdown was driven by the mining sector, which saw its worst performance in 58 months.

Unclaimed deposits with banks stand at ₹67,003 crore: RBI

As per the RBI data, unclaimed deposits with banks, including private lenders, stood at ₹67,003 crore at the end of June 2025. Public sector banks were saddled with unclaimed deposits of ₹58,330.26 crore while private sector had ₹8,673.72 crore. Of the public sector banks, SBI is leading the pack with unclaimed deposits of Rs 19,329.92 crore. Among the private lenders, ICICI Bank has the highest unclaimed deposits of Rs 2,063.45 crore.

RBI extends IndusInd Bank oversight committee tenure

The RBI has extended the tenure of the oversight committee managing IndusInd Bank by another month, giving the lender more time to find a successor to outgoing Managing Director and CEO Sumant Kathpalia.

Indian Bank to raise Rs 5,000 cr

Public sector Indian Bank has received approval from the board of directors to raise Rs 5,000 crore during the financial year.

SEBI begins investor awareness campaign with NSE

SEBI, in collaboration with NSE, has launched a nationwide investor awareness campaign titled #SEBIvsSCAM to protect investors from rising financial frauds.

IMF upgrades India's FY26 & FY27 growth forecast

The IMF in its World Economic Outlook (WEO) July update, has upgraded India's growth expectations to 6.4% in both 2025-26 and 2026-27.

India's digital payments index rises sharply

The RBI has announced that its Digital Payments Index has surged to 493.22 in March 2025, up from 465.33 in September 2024.

RBI caps AIF investments by banks and non-banks

The RBI has capped investments by banks and non-bank financiers in alternative investment funds (AIFs) at 10% of the fund's corpus.

Cosmos Bank, Worldline to accelerate Digital Banking

Worldline has partnered with Cosmos Co-operative Bank Ltd., one of India's oldest urban cooperative banks, to advance digital transformation and deliver scalable, future-ready payment solutions.

LIC turns to Wall Street banks to hedge risk

Life Insurance Corp. is actively hedging its liabilities by engaging with Wall Street banks like JPMorgan Chase & Co. and Bank of America Corp. LIC has entered into \$1 billion in bond forward rate agreements, significantly impacting FRA volumes.

J&K Bank profit rises to Rs 485 crore

Jammu and Kashmir Bank's focus on agriculture and retail lending has helped it register a record profit of ₹485 crore in April-June.

Procter & Gamble names operating chief Shailesh Jejurikar as CEO

India-born Shailesh Jejurikar is all set to become Procter & Gamble's next chief executive officer, with its current Procter & Gamble CEO Jon Moeller stepping down.

India logs 65,000 crore digital transactions worth 12,000 lakh crore

Over 65,000 crore digital transactions were recorded in India between the Financial Year 2020 and 2025, amounting to more than 12,000 lakh crore rupees.

AWARDS

Leila Aboulela wins the 2025 PEN Pinter Prize

Sudanese-Scottish author Leila Aboulela was named winner of the 2025 PEN Pinter Prize for her writing on migration, faith and the lives of women. She will receive the award on 10 October at the British Library in London.

Geetanjali Shree wins the PEN Translates award

Geetanjali Shree, a prominent Hindi author, has once again earned global recognition by winning the PEN Translates Award 2025 for her book "Once Elephants Lived Here". The book was translated into English by Daisy Rockwell.

PM Modi conferred Ghana's highest honour for distinguished statesmanship

Prime Minister Shri Narendra Modi was conferred the national honour of Ghana - Officer of the Order of the Star of Ghana - by the President of Ghana in recognition of his distinguished statesmanship and influential global leadership.

17 parliamentarians get Sansad Ratna Award 2025

Seventeen parliamentarians have been awarded Sansad Ratna Awards 2025 in New Delhi for their exemplary performances. These parliamentarians include Ravi Kishan, and Dinesh Sharma from BJP, Varsha Gaikwad from Congress, Supriya Sule from NCP-SP and Arvind Sawant from Shivsena-UBT.

Australia announces 34 Maitri Awards to boost ties with India

Australian Foreign Minister Penny Wong has announced the 34 recipients of this year's Maitri Grants, Fellowships and Scholarships, aimed at promoting Australia-India ties.

Maitri Grants, administered by the Centre for Australia-India Relations, aims to support greater exchange and collaboration with India across technology, business, education and culture.

PM Modi conferred Trinidad & Tobago Caribbean nations highest civilian honour

Prime Minister Narendra Modi has been conferred with 'The Order of the Republic of Trinidad and Tobago' by its President Christine Kangaloo.

Meri Panchayat App secures WSIS Champion Award 2025

The "Meri Panchayat" mobile application, a transformative digital governance initiative by the Ministry of Panchayati Raj and the National Informatics Centre (NIC), has been honoured with the prestigious World Summit on the Information Society (WSIS) Prizes 2025 Champion Award.

PM Modi conferred with Brazil's highest civilian award

Prime Minister Narendra Modi was conferred with Brazil's highest civilian award, the Grand Collar of the National Order of the Southern Cross. Brazilian President Lula da Silva has presented the award in recognition of PM Modi's notable contributions to strengthen bilateral relations between them.

Varsha Deshpande Receives 2025 UN Population Award
Indian women's rights activist Varsha Deshpande was awarded the 2025 United Nations Population Award in the individual category, in recognition of her decades-long work promoting gender equality and reproductive rights.

PM Modi conferred with Namibia's highest civilian award
Prime Minister Narendra Modi was conferred with Namibia's highest civilian award, the Order of the Most Ancient Welwitschia Mirabilis, in recognition of his contributions to strengthening bilateral ties. This marks the 27th award received by Prime Minister Modi and the 4th during his ongoing tour.

'Hem Bahadur Malla Award' conferred on former Chief Justice Shrestha

The 'Hem Bahadur Malla Award 2080', has been conferred on former Chief Justice Kalyan Shrestha. The award was established in honour of the founder of Salt Trading Corporation, the late Hem Bahadur Malla.

G P Birla Memorial Award conferred on ISRO Chairman V. Narayanan

The G P Birla Archaeological Astronomical and Scientific Institute has conferred G P Birla Memorial Award on Chairman of the Indian Space Research Organisation (ISRO), and Secretary of the Department of Space, V. Narayanan, by institute chairperson Nirmala Birla.

Deepika wins Poligras Magic Skill Award for solo goal
Indian women's hockey forward Deepika has won the Poligras Magic Skill Award 2024-25 for her spectacular solo goal against the world No. 1 Netherlands in the FIH Hockey Pro League. In the men's category, Belgium's Victor Wegnez won the award.

PERSONS IN NEWS (National and International)

Jennifer Simons

Suriname's parliament has elected Jennifer Simons as the South American country's first woman president, setting the doctor and former parliamentary speaker on course to helm a nation.

Paetongtarn Shinawatra

Thailand's Constitutional Court has suspended Prime Minister Paetongtarn Shinawatra on July 1 as it considers a petition filed by 36 senators seeking her dismissal. The senators have accused the premier of dishonesty and breaching ethical standards in violation of the constitution over a leaked telephone conversation with Cambodia's former premier Hun Sen.

Phumtham Wechayachai

Deputy Prime Minister and Interior Minister Phumtham Wechayachai was appointed caretaker Prime Minister during a special Cabinet meeting.

Paul Biya

Cameroon's 92-year-old President Paul Biya has announced that he will seek his eighth term in the upcoming October elections. The announcement comes after months of speculation that the ageing leader would not run.

Astha Poonia

Sub Lieutenant Astha Poonia has become the first woman to be trained as a fighter pilot of the Indian Navy. She may eventually fly the MiG-29K or the naval version of the Rafale fighter jet off India's aircraft carriers.

Prajakta Koli

YouTuber-turned-actor Prajakta Koli, popularly known as MostlySane, has recently been named the 100 most influential digital voices in the inaugural 2025 TIME100 Creators List. The honour positions Koli as the first and only Indian-born creator to be featured on this esteemed list.

Vaishali Sinha

Vaishali Nigam Sinha, Co-Founder and Chairperson – Sustainability at ReNew, has been elected as the President of the United Nations Global Compact Network India (UNGCNI) Council for the 2025–27 term.

Jagdeep Dhankhar

Vice-President Jagdeep Dhankhar has resigned from his post citing health reasons. The 14th Vice-President of India leaves office with two years left in his term. With his resignation letter, Dhankhar also resigned from his post as Rajya Sabha Chairman.

Sanjay Singhal

Sanjay Singhal, a 1993-batch IPS officer from the Uttar Pradesh cadre currently serving as Special Director General of the BSF, has been appointed as the new Director General of the Sashastra Seema Bal (SSB).

Gita Gopinath

Gita Gopinath, the No. 2 official at the International Monetary Fund, will leave her post at the end of August to return to Harvard University, the IMF said. Awards

PM Narendra Modi

Prime Minister Narendra Modi has become the second-longest serving Prime Minister of the country with an uninterrupted tenure. He has completed four thousand 78 days of continuous tenure by surpassing the record of former Prime Minister Indira Gandhi.

Prof. Uma Kanjilal

Professor Uma Kanjilal has been appointed as the first woman Vice-Chancellor of the Indira Gandhi National Open University (IGNOU), nearly 40 years after the university's inception in 1985.

Sonali Mishra

Senior IPS officer Sonali Mishra has been named as the first woman Director General of the Railway Protection Force (RPF). She is a 1993 batch Indian Police Service (IPS) officer of the Madhya Pradesh cadre.

PM Narendra Modi

Prime Minister Narendra Modi has emerged as the world's most popular democratic leader with a 75 percent approval rating, according to a recent global survey conducted by US-based data analytics firm Morning Consult.

Nimisha Priya

The execution of Indian nurse Nimisha Priya that was scheduled to be carried out in Yemen has been postponed. Nimisha Priya has been on the death row in Yemen since 2018 for a 2017 murder of her then business partner.

Yuliia Svyrydenko

Ukraine's economy minister and the key negotiator in the mineral deal with the US Yuliia Svyrydenko, was appointed as its new Prime Minister, becoming the country's first new head of government since the start of Russia's full-scale invasion in 2022.

Yoon Suk Yeol

Former South Korean President Yoon Suk Yeol has been rearrested in connection with his last year's controversial decision to impose martial law.

Sukanya Sonowal

Sukanya Sonowal, a student at the IIT Guwahati, has been appointed as the Lead – Communications & Public Relations on the Executive Committee of the Commonwealth Youth Peace Ambassadors Network (CYPAN) for the 2025–2027 term.

Deepika Padukone

Deepika Padukone has scripted history as the first Indian actress to receive a Hollywood Walk of Fame star in 2026. The Hollywood Chamber of Commerce announced her inclusion in the Motion Pictures category for the Class of 2026.

Justice Yashwant Varma

The Centre has begun the process of collecting signatures for a motion to remove Allahabad High Court judge Yashwant Varma soon, as most of the prominent political parties have accepted, in principle, to support the motion. Investigators recovered charred sacks allegedly containing currency notes, prompting corruption charges against Varma

Teghbir Singh

Teghbir Singh, a six-year-old from Punjab, has set a new world record by becoming the youngest mountaineer to scale Mount Elbrus.

Shekhar Dutt

Former Governor of Chhattisgarh and ex-Defence Secretary of India Dr Shekhar Dutt passed away. A decorated civil servant and a 1969 batch IAS officer from the Madhya Pradesh cadre

Diogo Jota

Liverpool star footballer Diogo Jota died in a devastating car crash in the Spanish province of Zamora. Jota helped Liverpool win the Premier League title last season and also played for Portugal as they beat Spain in the final of the Nations League last month.

Saroja Devi

Veteran South Indian actor B Saroja Devi died due to age-related ailments. She is also known as the first female superstar of Kannada cinema. In her 70 years of film career, Saroja Devi acted in nearly 200 films across languages.

Muhammadu Buhari

Former Nigerian President Muhammadu Buhari has died at the age of 82. Buhari was elected president in 2015 after running unsuccessfully three times.

Fauja Singh

Fauja Singh, the iconic runner who earned the tag of world's oldest marathoner, died at the age of 114 in a road accident.

Felix Baumgartner

Extreme athlete Felix Baumgartner, the first skydiver to fall faster than the speed of sound during a 24-mile leap through the stratosphere more than a decade ago, has died in a crash along the eastern coast of Italy.

Alan Bergman

Alan Bergman, one of Hollywood's most celebrated lyricists, passed away. He, along with his wife and creative partner Marilyn Bergman, created some of the most iconic songs in film and television history.

V.S. Achuthanandan

Former Kerala Chief Minister V.S. Achuthanandan passed away in Thiruvananthapuram. He was 101. He was Chief Minister of Kerala from 2006 to 2011 and as Opposition leader for three terms — 1991-1996, 2001-2006 and 2011-2016.

Ratan Thiyam

Manipur's noted theatre personality Ratan Thiyam, one of the pioneers of the Theatre of Roots movement in India, passed away. The Government of India has conferred him with the prestigious "Padamashree" in 1989.

Meghnad Desai

Lord Meghnad Desai, a multifaceted personality, eminent economist, holder of India's third-highest civilian honour, and a member of the United Kingdom's House of Lords has passed away. In 2008, he was awarded India's third-highest civilian honour—the Padma Bhushan.

T N Manoharan

T N Manoharan, the chairman of IDBI and former president of the Institute of Chartered Accountants of India, passed away. He previously served as chairman of Canara Bank. He was also conferred with India's prestigious civilian award "Padma Shri".

Kota Srinivasa Rao

Veteran actor and Padma Shri awardee Kota Srinivasa Rao passed away in Hyderabad. He went on to act in more than 750 films across Telugu, Tamil, Kannada, Malayalam, and Hindi languages. In 2015, the Government of India honoured him with the Padma Shri for his contribution to the arts.

SPORTS**Dhoni's application to trademark 'Captain Cool' gets accepted**

MS Dhoni's application to trademark the phrase 'Captain Cool' - a moniker long associated with him because of his calm on-field demeanour - has been officially accepted and published by the Trademark Registry of India.

First-ever Khelo India Water Sports to be held in Srinagar's Dal Lake

The first-ever Khelo India Water Sports Festival will be held at Srinagar's iconic Dal Lake from the 21st of August. The festival will see five sports: kayaking and canoeing, rowing, water skiing, shikara race and dragon boat.

Gukesh wins rapid title at Grand Chess Tour 2025

India's Gukesh Dommaraju has won the rapid title at the Rapid and Blitz tournament part of the 2025 Grand Chess Tour at Zagreb in Croatia.

Nine Indian players participated in FIDE Women's World Cup 2025

The FIDE Women's World Cup 2025 kicked off in Batumi, Georgia, featuring nine top Indian women players. India was represented by nine players in the tournament.

Neeraj Chopra wins inaugural edition of Neeraj Chopra Classic 2025

Neeraj Chopra has won the inaugural edition of the Neeraj Chopra Classic 2025—a World Athletics Gold-level event held at the Sree Kanteerava Stadium in Bengaluru.

Aryaveer Dewan Wins U17 Title at Asian Junior Squash Championships

In Squash, India's Anahat Singh has won the Asian U19 Squash Championship title with a dominant 3-0 victory over Hong Kong China's Cheung TC in the final.

India beat England to win 2nd Test

India won a historic 336-run victory over hosts England in the second cricket Test of the Anderson-Tendulkar Trophy at Edgbaston, Birmingham, levelling the series 1-1.

Harvinder Singh Wins Gold in Recurve Men's Open

At the Asian Para-Archery Championships, Harvinder Singh has won individual gold medal at the recurve men's open in Beijing. Harvinder defeated Hanreuchai Netsiri of Thailand 7-1 in the final to take the top honour.

F1: Norris finishes top at British Grand Prix

F1 driver Lando Norris has won the rain-hit British Grand Prix at Silverstone from his McLaren teammate, Oscar Piastri.

India tops Asian Junior Individual Squash Championships

India emerged as the top-performing nation at the 32nd Asian Junior Individual Championships 2025 after clinching two gold medals, two silver medals, and three bronze medals.

Sakshi wins gold medal World Boxing Cup

In Boxing, India's Sakshi Chaudhary has won the gold medal in the women's 54kg category at the World Boxing Cup in Astana.

Sanjog Gupta appointed as new ICC CEO

Indian broadcaster Sanjog Gupta has been appointed as the new Chief Executive Officer of the International Cricket Council (ICC).

Football: Mexico beats USA 2-1 to retain CONCACAF Gold Cup

Mexico defeated the United States 2-1 to retain the CONCACAF Gold Cup and lift the title for a record-extending 10th time.

Chess: Carlsen wins GCT 2025 Zagreb

Magnus Carlsen of Norway emerged as the winner of the Grand Chess Tour 2025 Rapid & Blitz in Zagreb while D. Gukesh finished third in the standings.

Indonesia to host 2025 Artistic Gymnastics World Championships

Indonesia is set to host the 2025 Artistic Gymnastics World Championships, scheduled to take place in Senayan, Jakarta, from October 19 to 25.

Animesh Kujur, first Indian to run 100m in less than 10.2 seconds

Sprinter Animesh Kujur became the first Indian to dip below 10.2 seconds in the 100m, clocking 10.18 seconds at the Dromia Sprint and Relay Meet in Vari, Greece.

India to host two world-class Shooting events

India has won the hosting rights of two world-class shooting events. The combined World Cup will be held in 2027, and the Junior World Championships in 2028.

Italy qualifies for ICC Men's T20 World Cup for the first time

In Cricket, Italy has qualified for the ICC Men's T20 World Cup for the first time. Alongside Italy, the Netherlands has also qualified for the tournament, which will be held in India and Sri Lanka next year.

Iga Swiatek Wins Maiden Wimbledon Title

In Tennis, world No.4 Iga Swiatek was crowned Wimbledon champion tonight after a stunning 6-0, 6-0 victory over 13th seed Amanda Anisimova on Centre Court, in London.

Bumrah Surpasses Kapil Dev for Most Five-Wicket Hauls in Away Tests

Star Indian pacer Jasprit Bumrah has etched his name in cricketing history by surpassing legendary all-rounder Kapil Dev for the most five-wicket hauls in away Tests by an Indian fast bowler. He also achieved securing his name on the iconic Lord's Honours Board.

Jannik Sinner wins maiden Wimbledon 2025 Title

Jannik Sinner has won his maiden Wimbledon 2025 title at the All England Club in London. He defeated defending champion Carlos Alcaraz in the final to become the first Italian man to win Wimbledon in the competition's 148-year history.

A Ra Harikrishnan becomes India's 87th Grandmaster

A Ra Harikrishnan has earned his third GM-norm at the La Plagne International Chess Festival in France to become India's 87th Grandmaster.

Chelsea wins First FIFA Club World Cup

Chelsea Football Club made history by winning the first-ever FIFA Club World Cup, beating Paris Saint-Germain (PSG) 3-0 in a stunning final at MetLife Stadium in New Jersey.

Anderson-Tendulkar Trophy: India Lose 3rd Test at Lord's

India has lost the third Test match of the Anderson-Tendulkar Trophy against England on final day at Lord's in London. India lost all wickets scoring 170 runs chasing target of 193 set by the hosts.

India's U-20 Freestyle Wrestling Team Secures Second Position

India's U-20 freestyle wrestling team finished second at the 2025 U-20 Wrestling Championship in Bishkek, securing 2 gold, 1 silver, and 5 bronze medals, with a total of 157 points.

Nissan's Oliver Rowland wins Formula E title

Nissan's Oliver Rowland has won the Formula E title for the first time and with two races to spare, the Briton became the all-electric series' 10th different champion in the space of 11 seasons.

Marc Marquez wins German MotoGP

Ducati rider Marc Marquez has marked his 200th MotoGP start by winning the 2025 German Grand Prix in a race that became a test of survival after only 10 riders finished.

Ancy Sojan wins bronze in women's long jump

In Athletics, India's Ancy Sojan has claimed third place in the women's long jump at the Lignano Meeting, a World Athletics Continental Tour Bronze event held in Italy.

Praggnanandhaa defeats Carlsen to enter Freestyle chess quarterfinals

Indian Grandmaster Rameshbabu Praggnanandhaa has defeated world number one Magnus Carlsen to qualify for the quarterfinals of the Freestyle Grand Slam chess event in Las Vegas.

Andre Russell to retire from International Cricket

West Indies' star all-rounder Andre Russell is set to retire from International Cricket. He was also part of the winning team in the 2012 and 2016 T20 World Cup editions.

Jadala qualifies for Special Olympics 2027

Lakshmi Jadala, Asia's top-ranked para lawn tennis player with an intellectual disability, has won a gold medal at the National Tennis Championship 2025 (Disability Sports) held in Gwalior, Madhya Pradesh.

Sujeet Kalkal wins Gold medal

In Wrestling, India's Sujeet Kalkal has won the gold medal in the 65kg men's freestyle category at the prestigious Polyak Imre & Varga Janos Memorial tournament taking place in Budapest, Hungary.

Chess: All 4 Indians Advance To Quarterfinals Of FIDE Women's World Cup

Grandmasters Koneru Humpy, D Harika and R Vaishali, and International Master Divya Deshmukh have reached into the quarterfinals of FIDE World Women's Cup, scripting history as India became the first country to have four players in the tournament's last-eight stage.

Golf: Scheffler wins British Open title

World number one golfer Scottie Scheffler has claimed his first Open Championship title with a four-shot victory at Royal Portrush in Northern Ireland.

Sreeshankar wins long jump title in Portugal

Indian long jumper Murali Sreeshankar has won the gold medal with a leap of 7.75m at the Meeting Maia Cidade do Desporto in Maia, Portugal, a World Athletics Continental Tour Bronze-level meet.

Wrestling: India's Priya Malik wins silver

Priya Malik has won a silver medal after being beaten 4-3 by Brazil's Pan-American silver medallist Thamires Machado in the women's 76kg final at the Ranking Series wrestling event in Budapest.

Murugappa Gold Cup: Railways wins title

Defending champion Indian Railways has defeated the Indian Navy 3-1 in the final of the 96th MCC-Murugappa Gold Cup hockey tournament.

India to host FIDE Chess World Cup 2025

India will host the Chess World Cup 2025, scheduled for October 30 to November 27. The FIDE World Cup 2025 will feature 206 players competing in a knockout format.

India Wins Historic Bronze in Badminton at FISU World University Games

India has scripted history, clinching its first-ever medal in badminton at the FISU World University Games in Berlin, Germany. India bags bronze in mixed team event after losing in the semifinal tie 3-1 to Chinese Taipei.

Sumit bags Silver & Anil Mor gets Bronze at UWW Ranking Series

In Wrestling, under-23 Asian champion Sumit has won the silver medal in the 60kg Greco-Roman category at the Polyak Imre & Varga Janos Memorial 2025 wrestling tournament in Budapest, Hungary. Anil Mor, meanwhile, won the bronze medal bout.

Levon wins Freestyle Grand Slam Tour Las Vegas

Armenian chess grandmaster Levon Aronian has won the Freestyle Chess Grand Slam in Las Vegas by defeating Hans Niemann in the final, securing his first title and the \$200,000 top prize.

England to Host Next Three World Test Championship Finals: ICC

England will host the next three World Test Championship finals in 2027, 2029 and 2031. The International Cricket Council announced it at its annual conference in Singapore.

Joe Root Breaks Record for Most Test Centuries Against India

England's star batter Joe Root made history on July 25 by scoring his 12th Test century against India, the most by any player. Root surpassed Steve Smith, who has 11 centuries in 24 Tests against India.

Anahat Wins Bronze at World Junior Squash Championships

In Squash, India's Anahat Singh scripted history at the World Junior Championships 2025 in Cairo, Egypt, claiming a bronze medal in the women's singles event, the country's first in 15 years.

F1 Belgian Grand Prix 2025: Piastri wins

Oscar Piastri has passed McLaren teammate and title rival Lando Norris to win the rain-delayed 2025 Belgian Grand Prix and extend his Formula One lead to 16 points.

Anderson-Tendulkar Trophy: India Pull Off Sensational Draw
India batted more than five sessions to overturn a 311-run deficit and pull off an unprecedented draw against England in the fourth Test at Old Trafford.

Porsche wins Formula E team and manufacturer titles

Porsche won the team and manufacturer titles as the all-electric Formula E championship wrapped up its season in London. Nissan's Oliver Rowland had already won the drivers' crown with two races to spare.

Divya Deshmukh, first Indian woman to win the FIDE Women's World Cup

Divya Deshmukh became the first Indian woman to win the 2025 FIDE Women's World Cup title after defeating fellow Indian Koneru Humpy in the final, in Batumi, Georgia.

Indian GM P. Inian wins Dole Open International Chess title

Indian Grandmaster P Inian has won the 2nd Dole Open International Chess title defeating Poland's Jan Malek in the tie-breaker.

India Finishes 20th at the 2025 FISU World University Games with 12 Medals

India wrapped up their campaign at the 2025 FISU World University Games in Germany's Rhine-Ruhr region, finishing 20th in the medal standings. India won a total of 12 medals, with two gold, five silver, and as many bronze.

Tejaswin Sets New National Decathlon Record

India's Tejaswin Shankar has set a new national decathlon record for the second time, scoring 7,826 points to finish fourth at the Wieslaw Czapiewski Memorial 2025 athletics meet held in Poland yesterday. He surpassed his previous best of 7,666 points.

WCL 2025 match called off as India refuses to play with Pakistan

The organisers of the World Championships of Legends have called off the semifinal clash between the Indian Champions and the Pakistani Champions after the Indian players refused to play against Pakistan.

MISCELLANEOUS

Japan launches GOSAT-GW

The Japan Aerospace Exploration Agency (JAXA) conducted its 50th and final launch of the H-2A rocket, taking the GOSAT-GW dual-purpose satellite to space.

India ranks 115th globally in Global Peace Index (GPI)

The IEP has released the Global Peace Index (GPI) 2025. Iceland continues to lead as the world's most peaceful country. India ranks 115th globally with a GPI score of 2.229.

Researchers build world's first computer using 2D

In a groundbreaking achievement, US researchers have created a computer using two-dimensional materials, potentially replacing silicon in future electronics. This pioneering CMOS computer, built at Penn State, utilizes materials like molybdenum disulphide and tungsten diselenide.

Countries with the most satellites in space: Orbiting Now

According to Orbiting Now, there are about 12,952 objects orbiting our planet Earth. As of November 2024, the United States accounted for 8,530 satellites in orbit. Russia accounts for 1,559 satellites in the Earth's orbit. China accounts for about 906 satellites. India positioned at 7th place with 136 satellites.

Microsoft's new AI system to help decode protein motion

Microsoft's new AI system, Biomolecular Emulator-1 (BioEmu-1), will help decode protein motion and help in the faster discovery of drugs. BioEmu-1 is a deep learning model that can generate thousands of protein structures per hour on a single graphics processing unit (GPU).

Royal palaces in Bavaria, archaeological ensemble in Jamaica, 10 other sites get UNESCO tag

Twelve historic sites including the Palaces of King Ludwig II of Bavaria in Germany, the Archaeological Ensemble of the 17th century Port Royal in Jamaica and Rock Paintings of Shulgan-Tash Cave in Russia were inscribed on the coveted UNESCO World Heritage List.

Suriname, First Amazon country declared free of malaria

Suriname has officially been certified malaria-free by the World Health Organization (WHO), becoming the first country in the Amazon region to eliminate the disease.

World's first-ever malaria drug for new borns approved

The world's first-ever malaria treatment suitable for babies and very young children has been approved for use. Drug manufacturer Novartis has received approval from Swiss authorities for its new malaria drug named "Coartem".

IPM Netanyahu nominates US President for Nobel Peace Prize

Israeli Prime Minister Benjamin Netanyahu has nominated US President Donald Trump for the Nobel Peace Prize, citing his role in 'forging peace.'

Three sites on the African continent removed from the List of World Heritage in Danger

The World Heritage Committee has removed three African heritage sites – in Madagascar, Egypt and Libya – from UNESCO's list of endangered sites, acknowledging successful efforts to mitigate threats and restore their cultural and ecological integrity.

India breaks into top 10 World's biggest tourism economies in 2024-25

According to the World Travel & Tourism Council (WTTC), the United States remains the world's largest tourism economy in 2024, contributing an unprecedented \$2.36 trillion. China ranks second with \$1.3 trillion, India ranked as the eighth-largest tourism economy worldwide with a contribution of \$231.6 billion.

Around 8.2% of world's population affected by hunger last year

According to the State of Food Security and Nutrition in the World (SOFI) 2025 report, an estimated 8.2% of the world's population, or roughly 673 million people, experienced hunger in 2024.

At Least 405 honour killings in Pakistan in 2024

The Human Rights Commission of Pakistan has confirmed that at least 405 honour killings occurred across Pakistan in 2024, most involving women. Victims were often murdered by relatives in the name of family honour.

India co-chairs UN group advocating accountability for crimes against peacekeepers

Speaking at a high-level UN meeting of the Group of Friends (GoF) for promoting accountability, India's Permanent Representative to the UN, Ambassador P Harish, said peacekeepers face serious threats while serving in dangerous areas, yet most crimes against them go unpunished. The meeting, co-chaired by India, brought together representatives from 40 countries, UN officials, and experts.

UN Chief says only 35% of SDGs on track for 2030

The UN Secretary-General, Antonio Guterres, has reported that only 35 per cent of the Sustainable Development Goals (SDGs) are on track to be met by the 2030 deadline.

Fourth International Conference on Financing for Development concludes in Sevilla, Spain

The Fourth International Conference on Financing for Development has concluded in Sevilla, Spain, with 130 initiatives turning the Sevilla Commitment into action through concrete steps to boost investment in sustainable development, address the debt crisis afflicting many of the world's poorest countries.

India Shines at IMO 2025

India secured three gold, two silver, and one bronze medal at the 66th International Mathematical Olympiad (IMO) 2025, held in Sunshine Coast, Australia.

Andorra is World's Safest Country

Andorra, a tiny European nation situated between France and Spain in the Pyrenees mountains, was found to be the world's safest country of 2025. Among the 147 nations, India was ranked 66 (score: 55.7). Venezuela emerged as the least safe country in 2025, followed by Papua New Guinea, Haiti.

QS Best Student Cities 2026: Four Indian metro cities In Top 150

Four Indian metro cities, including Delhi, Mumbai, Chennai, and Bengaluru, were featured in the 2026 QS Best Student Cities rankings. Mumbai ranked at 98, Delhi at 104, Bangalore at 108, and Chennai at 128. Seoul, South Korea has topped the list followed by Tokyo, London, Munich, & Melbourne.

ChatGPT-maker OpenAI and UK sign new strategic partnership

Britain and ChatGPT maker OpenAI have signed a new strategic partnership to deepen collaboration on AI security research and explore investing in British AI infrastructure, such as data centres.

India ranked 77 th on Henley Passport Index 2025

According to the Henley Passport Index 2025, the Indian passport has climbed eight places - from 85th to 77th, gaining two destinations to its visa-free tally. The count of visa-free countries accessible to India stands at 59. Singapore's passport remains the most powerful in the world, granting visa-free access to 193 of 227 locations.

Mumbai's International Airport named among world's top 10 airports

Mumbai's Chhatrapati Shivaji Maharaj International Airport (CSMIA) has earned a coveted place among the world's top 10 international airports, according to the World's Best Awards 2025 by Travel + Leisure. CSMIA has been ranked 9th on the list. Istanbul Airport, topping the list with an impressive reader score of 98.57

Israel launches first state-owned communications satellite Dror-1

Israel has successfully launched its first fully government-funded communications satellite, Dror-1, into space from Cape Canaveral, Florida.

China Builds World's Lightest Mind-Controller

Researchers at the Beijing Institute of Technology have developed the world's lightest brain controller, weighing 74 milligrams, that can be used to control the bees. The device is strapped on the bee's back and pierces its brain using three needles.

India sends 3 lakh Measles-Rubella vaccine doses to Bolivia

India has dispatched a consignment of three lakh doses of Measles and Rubella vaccines, along with ancillary supplies to support Bolivia in managing the disease outbreak.

8 babies born in UK using DNA from three people to avoid genetic disease

Scientists in the UK used a three-person in vitro fertilization (IVF) technique to bring to life eight children and spared them from genetic mitochondrial disease. The infants-four girls and four boys, including one set of identical twins-were born using DNA from three people.

Exercise Talisman Sabre, military exercise drawing together 19 nations begins in Australia

The largest-ever war fighting drills in Australia, Exercise Talisman Sabre, is underway. This year, more than 35,000 military personnel from 19 nations took part over three weeks.

ISA hold 57th Asia-Pacific regional meet in Colombo to boost solar deployment

The International Solar Alliance (ISA) convened its Seventh Regional Committee Meeting (RCM) for the Asia and Pacific region in Colombo. The event brought together government officials, private sector leaders, technical institutions, and regional organisations to accelerate solar deployment in the region.

Vaccines Prevented Over 2.5 Million Covid Deaths Worldwide: Study

According to a new study led by researchers from the Catholic University of the Sacred Heart in Italy, vaccines have prevented more than 2.5 million deaths caused by SARS-CoV-2, the virus behind COVID-19. T

China tests Feitian 2 hypersonic missile

China has successfully tested its Feitian 2 hypersonic vehicle, showcasing its ability to switch between propulsion modes during flight.

National Doctor's Day observed on July 1 every year

India observes National Doctor's Day on July 1 every year to honour and recognise the priceless contributions that doctors and medical professionals make to people's lives and communities. This day also marks the birth anniversary of renowned physician and the second Chief Minister of West Bengal, Dr. Bidhan Chandra Roy.

GST Day observed on July 1

GST Day marks the eighth anniversary of the formal rolling of the Goods and Services Tax (GST) on July 1.

World UFO Day: 2nd July

World UFO Day is celebrated every year on 2nd July to raise awareness about Unidentified Flying Objects (UFOs) and the possibility of life beyond Earth.

International plastic bag free day: 3rd July

International Plastic Bag Free Day is observed on July 3rd each year to raise awareness about the harmful effects of plastic bags on the environment.

International Day of Cooperatives 2025: 5th July

The International Day of Cooperatives (CoopsDay) is celebrated annually on the first Saturday of July to raise

awareness of cooperatives. Celebrated within the framework of the UN's International Year of Cooperatives (IYC2025) themed "Cooperatives Build a Better World". The theme this year, "Cooperatives: Driving Inclusive and Sustainable Solutions for a Better World,".

World Zoonotic Diseases Prevention Day: 6th July

World Zoonotic Diseases Prevention Day is observed annually on July 6th. It commemorates the first successful rabies vaccine administered by Louis Pasteur in 1885.

World Population Day on July 11

World Population Day is observed on the 11th of July every year. The theme for World Population Day 2025 is "Empowering young people to create the families they want in a fair and hopeful world".

World Malala Day: 12th July

World Malala Day is observed every year on 12th July to honor Malala Yousafzai, the youngest recipient of the Nobel Peace Prize.

India observes AI Appreciation Day on July 16

Artificial Intelligence (AI) Appreciation Day is being observed in India on July 16. The day celebrates the country's growing role in the global AI landscape.

17 July - Day of International Criminal Justice

The Day of International Criminal Justice is observed on 17 July every year. It marks the anniversary of the adoption of the Rome Statute on 17 July 1998, the founding treaty of the International Criminal Court (ICC).

Nelson Mandela International Day On 18 July

Nelson Mandela International Day is an annual international day in honour of Nelson Mandela, celebrated each year on 18 July, Mandela's birthday.

International Chess Day: 20th July

International Chess Day is being observed each year on 20th of July globally. The theme for International Chess Day 2025 is "Every Move Counts".

International Moon Day: 20th July

International Moon Day is observed every year on July 20 to commemorate the anniversary of the first human landing on the Moon by Apollo 11 in 1969.

National Flag Day observed on July 22

Every year on July 22, India commemorates National Flag Day, also known as Tiranga Adoption Day. This year, it's being observed on July 22, 2025, falling on Tuesday.

Kargil Vijay Diwas: 26th July

Kargil Vijay Diwas is observed on July 26 every year to commemorate India's victory over Pakistan in the Kargil War of 1999.

World Mangrove Day: 26th July

World Mangrove Day, observed on 26th July, highlights the vital role of mangroves in protecting coastal ecosystems, supporting biodiversity, and mitigating climate change.

Parents' Day 2025: 27th July

Parents' Day, celebrated on the fourth Sunday of July each year, honors the selfless love, dedication, and sacrifices of parents in nurturing and shaping their children's lives. In 2025, it falls on July 27.

PM Modi Greets CRPF Personnel and Families on Raising Day on July 27

Prime Minister Narendra Modi has greeted CRPF personnel and their families on the Raising Day of the paramilitary Force on July 27. The force was raised on this day in 1939 as the Crown Representative's Police, and its name was changed after Independence.

International Tiger Day observed on July 29

International Tiger Day is observed globally on the 29th of July every year to preserve tigers' natural habitats and raise public awareness and support for conservation efforts worldwide. With 58 reserves and 3 thousand 682 tigers, India has emerged as an example for the world in tiger conservation.