

Advanced Educational Activities Pvt. Ltd.

CURRENT AFFAIRS CAPSULE (MAY 2024)

INTERNATIONAL

U.K. to deport 5,700 migrants to Rwanda this year

The U.K. government is planning to deport 5,700 migrants to Rwanda this year in the scheme aimed at deterring migrant arrivals on small boats from northern Europe.

Colombia breaks diplomatic ties with Israel

South American Nation Colombia has become the latest country to announce that it will break diplomatic relations with Israel over its military campaign in Gaza.

Turkey Stops All Exports And Imports From Israel

Turkey has stopped all exports and imports from Israel, citing worsening humanitarian tragedy in the Palestinian territories. The two countries had a trade volume of 6.8 billion dollars in 2023.

Togo's ruling party wins a majority in parliament

Togo's ruling party has won a majority of seats in parliament. The Union for the Republic (UNIR) party has won 108 out of 113 seats in the vote.

Russia Announces Tactical Nuclear Weapons Exercise

Russia has announced to hold a military exercise that will include practice for the use of tactical nuclear weapons that include air bombs, warheads for short-range missiles and artillery munitions and are meant for use on a battlefield.

AstraZeneca to withdraw COVID-19 vaccine globally

AstraZeneca has begun the global withdrawal of its COVID-19 vaccine, Vaxzevria, citing a surplus of available updated vaccines since the pandemic began. Vaxzevria was manufactured by the Serum Institute of India (SII), was marketed in India under the name Covishield.

EU adopts first law tackling violence against women

The European Union has passed its first legislation to combat violence against women. The new law requires all EU countries to criminalize female genital mutilation, forced marriage and online harassment.

China and Serbia sign an agreement to build a 'shared future'

China and European nation Serbia has signed an agreement to build a "shared future," making the Balkan country the first in Europe to agree on such a document with Beijing.

India Votes In Favour of Palestine's bid for full UN membership

India voted in favour of a draft UN General Assembly resolution supporting Palestine's bid to become a full UN member. The resolution got 143 votes in favour, nine against and 25 abstentions.

Devastating flash floods in Afghanistan, 315 people were killed

Nearly 315 people were killed, and more than 1,600 others injured in a devastating flash flood that ripped through multiple provinces in Afghanistan, with authorities declaring a state of emergency.

UN GANHRI defers NHRC-India accreditation for second year in a row

In a setback for the India's human rights record, the Geneva-based, United Nations-linked Global Alliance of National Human Rights Institutions (GANHRI) has deferred the accreditation of the National Human Rights Commission-India (NHRC) for the second year in a row.

India & Iran Sign Contract for Operation Of Shahid Beheshti Port In Chabahar

India and Iran have signed the long-term contract for the operation of the Shahid Beheshti Port in Chabahar. This agreement will enable India to lease for a long-time Chabahar port situated on Iran's coast along the Gulf of Oman.

India offers 2nd Consignment of Relief Materials To Flood-torn Kenya

The Government of India has extended its humanitarian assistance for the second time this month. India's support to Kenya included a significant aid package comprising 22 tonnes of essential medicines, medical equipment, and other supplies.

Xi Jinping, Putin Sign & Issue Joint Statement on Deepening China-Russia Ties

China's President Xi Jinping and his Russian counterpart Vladimir Putin have signed and issued a joint statement on deepening China-Russia comprehensive strategic partnership of coordination for a new era in Beijing. Both leaders have pledged to deepen their strategic partnership.

New Caledonia Issue: France Declares State of Emergency

France has declared a state of emergency on the Pacific archipelago of New Caledonia after violent protests flared up against electoral reforms killing one police officer and three others. New Caledonia is a French overseas territory located hundreds of miles off Australia's eastern coast.

US Conducts third Subcritical Nuclear Test at Nevada

The United States has conducted a subcritical nuclear test at Nevada. The experiment, the third under the administration of President Joe Biden, was carried out to collect essential data regarding the country's nuclear warheads.

India, UAE Hold Talks on India-Middle East-Europe Economic Corridor

A high-level Indian delegation concluded its first round of talks with UAE officials on developing the ambitious India-Middle East-Europe Economic Corridor (IMEEC).

Burkina Faso, Mali and Niger finalise regional alliance project

Military-run Burkina Faso, Mali and Niger have finalised plans to form a confederation after turning their backs on former colonial ruler France to seek closer ties with Russia.

U.K. allows Wikileaks' founder Julian Assange to appeal extradition

The U.K. High Court has granted WikiLeaks founder Julian Assange a reprieve by allowing him to appeal his extradition to the United States. Assange has been charged on multiple counts for publishing sensitive military and diplomatic cables in 2010 and violating the U.S.'s Espionage Act.

ICC Prosecutor Seeks Arrest Warrants for Israel PM Netanyahu, Hamas Officials

The International Criminal Court's chief prosecutor, Karim Khan has applied for arrest warrants for Israeli Prime Minister Benjamin Netanyahu and the top three Hamas leaders. The arrest warrants are sought over war crimes and crimes against humanity committed in Israel and Gaza.

Nepal PM wins vote of confidence in Parliament

Nepal Prime Minister Pushpa Kamal Dahal 'Prachanda' has won a vote of confidence in Parliament, the fourth within 18 months of taking office.

UK PM Calls Early General Election on July 4, 2024

British Prime Minister Rishi Sunak has called an early national election for July 4. Voters across the United Kingdom will choose all 650 members of the House of Commons for a term of up to five years.

Vietnam's National Assembly approves To Lam as the country's next President

Vietnam's National Assembly has approved To Lam, the Minister of Public Security, as the country's next President following a vote at its headquarters in Hanoi. He is the third most powerful man in Vietnam besides the Party Chief and Prime Minister.

BIMSTEC charter comes into force

The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) will now be open to new members and observers after a historic first charter of the grouping came into force on 20 May, 2024.

Russia passes Decree To Allow Confiscation Of US Property

Russian President Vladimir Putin has signed a decree to allow seizure of US properties inside Russia, in response to the US's potential confiscation of Russian assets.

EU Council Approves World's First Major Artificial Intelligence Law

The European Council has approved the Artificial Intelligence Act, marking a historic step in regulating artificial intelligence. The AI Act bans "unacceptable" applications such as social scoring, predictive policing, and emotional recognition in sensitive environments like workplaces and schools.

China, Japan, & South Korea to Meet for Ninth Trilateral Summit In Seoul

Leaders of China, Japan, and South Korea will meet for their ninth trilateral summit in Seoul. This is the first summit being held in four years between the Nations. The meeting comes a day after the leaders met separately for bilateral talks with each other on Sunday.

Papua New Guinea Landslides: 2000 People Feared Buried

In Papua New Guinea, around 2000 people are feared to have been buried by the massive landslide that hit the country on Friday. The National Disaster Centre gave the new number in a letter to the United Nations.

Cyclone Remal Leaves Trails of Destruction In Coastal Bangladesh

In Bangladesh, at least 10 people died and over 30,000 homes were destroyed after cyclone Remal smashed into low-lying areas of Bangladesh on Sunday night.

Spain, Norway and Ireland formally recognize Palestinian state

Three European nations Spain, Norway and Ireland have formally recognized a Palestinian state on May 28 in a coordinated effort designed to add international pressure on Israel to soften its devastating response to last year's Hamas-led attack.

WHO Launches New 'Investment Round' To Tackle Global Challenges

The World Health Organization (WHO) has launched a new 'Investment Round' aiming to raise 7 billion dollars of funds to support countries to tackle challenges like climate change, displacement, poverty and inequality.

South Africans vote in a pivotal election

South Africans are voting in the most important election since the racist system of apartheid ended in 1994, which could see the African National Congress (ANC) lose its majority for the first time in 30 years.

India, Moldova signed an agreement on visa waiver

India and Moldova signed an agreement in New Delhi on visa waiver for diplomatic and official passports. This agreement will allow holders of diplomatic and official passports of either country to travel to the other, without a visa.

India to grant full renovation cost of Kankesanthurai Port in northern Sri Lanka

The Sri Lankan Cabinet has decided to implement the renovation of the Kankesanthurai Port in the Northern Province with India agreeing to grant the entire cost of the project.

DRDO tests missile-assisted torpedo delivery system

The Defence Research and Development Organisation (DRDO) has announced the successful flight test of the Supersonic Missile-Assisted Release of Torpedo (SMART) system from Dr APJ Abdul Kalam Island off the coast of Odisha.

Election Commission brings out protocol on symbol loading units as mandated by the Supreme Court

The Election Commission of India (ECI) has brought out a detailed protocol for the handling and storage of Symbol Loading Units (SLU) in compliance with the Supreme Court's order of April 26.

Centre to train police forces on new criminal laws

The Central Government has rolled out an intensive training strategy for police and prison department personnel across the country on the new criminal laws and to sensitise them to the transition from the colonial legacies to a new system of justice.

4th India-Maldives High-Level Core Group Meeting Held in New Delhi

The fourth meeting of the India-Maldives High-Level Core Group was held in New Delhi. Both sides continued their discussions on wide-ranging issues related to bilateral cooperation.

International Visitors From 23 Countries Arrive in India To Witness LS Elections

Seventy-five international visitors from Election Management Bodies of twenty-three countries have arrived in India to witness the Lok Sabha elections.

Centre adopts stringent norms for maximum pesticide residues limit in food items

The Union government has asserted that India has one of the most stringent norms for pesticides residues in food items and rejected reports suggesting that food regulator FSSAI allows high level of residues in spices and herbs.

Indigenous bomber unmanned aircraft developed by Flying Wedge Defence unveiled

Flying Wedge Defence, a Bengaluru based defence and aerospace technology firm has launched the FWD-200B unmanned aircraft. The firm claimed that it is India's first indigenous bomber unmanned aircraft.

Mindgrove Technologies launches first indigenously designed microcontroller chip

IIT Madras-incubated startup company Mindgrove Technologies has launched Secure IoT, the first indigenous microcontroller chip, which is 30% cheaper than other chips in the segment, and can efficiently power various electronic devices, from wearables to smart city infrastructure.

SC orders advertisers to submit self-declarations before promoting products in media

The Supreme Court of India has directed that advertisers should submit self-declarations that they are not misrepresenting or making false claims about products before promoting them in the media.

Indian Coast Guard Partners with Jindal Steel For Indigenous Marine Steel Supply

The Indian Coast Guard (ICG) and Jindal Steel & Power (JSP) have entered into a Memorandum of Understanding (MoU) aimed at enhancing indigenous content in ship building.

Voter Turnout Of 64.58 Per Cent Recorded in Third Phase of LS Elections

A voter turnout of 64.58 per cent was recorded in the third phase of the Lok Sabha election. In this phase 93 Lok Sabha seats from ten states and one Union Territory went to the polls.

Department of Consumer Affairs in India warned consumers about "drip pricing"

The Department of Consumer Affairs in India had warned consumers about "drip pricing". Drip pricing is a tactic where only part of a product's price is advertised, and additional charges are revealed later.

Indian Coast Guard (ICG) and Hindalco Industries have inked an MoU

Indian Coast Guard has signed a MoU with Hindalco Industries for manufacturing and supply of indigenous marine-grade aluminium for construction of ships. The Indian Coast Guard fleet is presently operating 67 ships with aluminium hull with capability of operating in shallow waters.

DoT directed telecom operators to block 28,200 mobile handsets

Department of Telecommunications (DoT) has issued directions to telecom service providers for pan India blocking of 28,200 mobile handsets, which were misused in cybercrimes.

ISRO successfully tested the new liquid rocket engine

The ISRO successfully tested the new liquid rocket engine manufactured through Additive Manufacturing technology. This new redesigned PS4 engine has brought down the number of parts from 14 to a single piece and eliminated 19 weld joints.

67.71% Voter Turnout Recorded in Fourth Phase Of Lok Sabha Polls

The Election Commission has said that the voter turnout in the fourth phase of Lok Sabha election which was held on May 13 has been recorded at 67.71 percent. In this phase, polling was held in 96 Lok Sabha seats spread over nine states and one Union Territory yesterday.

INS Kiltan Reaches Cam Ranh Bay In Vietnam

As part of the Operational Deployment of the Indian Navy's Eastern Fleet, the Indian Navy Ship Kiltan has reached Cam Ranh Bay, Vietnam. This visit is poised to further strengthen the longstanding friendship and cooperation between the two maritime nations.

Centre extends ban imposed on LTTE for five years

The Ministry of Home Affairs (MHA) has extended the ban on the Liberation Tigers of Tamil Eelam (LTTE) for another five years as the group continues to foster a separatist tendency amongst the masses and as its affiliates enhance the support base for the LTTE in India, and particularly in Tamil Nadu.

Centre sets timeline for disposing living donor transplant applications

The Union Government has set a timeline of six to eight weeks for health authorities in the States/Union Territories to decide on applications seeking living donor organ transplantation.

India-U.S. joint counter terrorism exercise "Tarkash" concludes in Kolkata

The India-U.S joint exercise in conducting coordinated operations in urban counter terrorism contingencies was conclude in Kolkata. The seventh edition of the Indo-U.S. joint counter terrorism exercise "Tarkash", between the elite National Security Guard (NSG) and the U.S. Special Operations Forces (SOF) commenced on April 22.

Under CAA, Centre Issues First Set of Citizenship Certificates

The first set of citizenship certificates after the notification of Citizenship (Amendment) Rules 2024 were issued. Union Home Secretary Ajay Kumar Bhalla has handed over citizenship certificates to 14 applicants in New Delhi. The Citizenship (Amendment) Rules, 2024 was notified on 11th March 2024.

Voter Turnout Reaches 66.95% In First Four Phases of Lok Sabha Elections

The Election Commission of India has said that 451 million people have cast their votes in the first four phases of the Lok Sabha elections, indicating a voter turnout of approximately 66.95% across polling stations.

Centre Slashes Prices Of 41 Commonly Used Medicines, 6 Formulations

The Central government has slashed the prices of 41 commonly used medicines and six formulations used to treat diseases such as diabetes, heart and liver ailments. The pharma companies have been instructed to pass on the information on the reduced price of various medicines to dealers and stockists with immediate effect.

FSSAI Alerts Fruit Traders Against Using of Calcium Carbide For Ripening

Food Safety and Standards Authority of India, FSSAI has alerted traders, fruits handlers and Food Business Operators operating ripening chambers to strictly ensure compliance with the prohibition on calcium carbide for artificial ripening of fruits.

5th Phase of Parliamentary Elections: Voting done For 49 Seats

Voting for the fifth phase of the ongoing Lok Sabha elections 2024 has completed across 49 parliamentary constituencies spread over six states and two Union Territories (UTs) amid tight security and arrangements.

Iran President's Death, India Announces One Day's State Mourning

The Government of India has announced one day's state mourning as a mark of respect for the death of Iranian President Dr Seyed Ebrahim Raisi and Foreign Minister Hossein Amir-Abdollahian in a helicopter crash.

Indo-Russian joint venture handed over 27,000 AK-203 assault rifles to Indian Army

The Indian Army has started receiving the AK 203 assault rifle produced under an Indo-Russian JV at UP's Korwa in Amethi district, 27,000 units have been delivered so far. Another 8,000 will be handed over in the next two weeks. Indigenisation level achieved is around 25%.

India's 2nd Mars mission to include a rover, helicopter, sky crane and a supersonic parachute

ISRO has unveiled its plans for Mangalyaan-2, the nation's next Mars mission as soon as late 2024. The Mars Orbiter Mission-2 (MOM-2), or Mangalyaan-2, is set to include a rover and a helicopter, like a robotic NASA duo already on Mars — the Perseverance rover and now-grounded Ingenuity. A supersonic parachute and a sky crane that will lower the rover onto the Martian surface will also be part of Mangalyaan-2.

SII starts shipments of malaria vaccine 'R21/Matrix-M' to Africa

Serum Institute of India (SII) has started exports of 'R21/Matrix-M' malaria vaccine to Africa as part of the global fight against the disease. Developed in collaboration with the University of Oxford and Novavax's Matrix-M adjuvant, the R21/Matrix-M vaccine is the second malaria vaccine to be authorised for use in children in malaria-endemic regions.

India to launch its own shoe sizing system called Bha (४)

India is set to launch its own shoe sizing system called Bha (४) to join the ranks of global standards such as the ones

followed in the U.K., the U.S. and Europe. The new Indian footwear sizing system is conceived by the Central Leather Research Institute (CLRI) and is sponsored by the Department of Promotion of Industry & Internal Trade (DPIIT) under the Commerce Ministry.

Karnataka mandates 33% reservation for women in all outsourced jobs

The Karnataka State government has now made it mandatory to provide 33% reservation for women in services and posts that are being outsourced by various government departments and organisations.

DoT Flags 6.80 Lakh Mobile Connections as Potentially Fraudulent

Department of Telecommunications identified approximately 6.80 lakh mobile connections as fake and invalid. The department has directed the operators to carry out immediate re-verification of these identified mobile numbers.

Indian Navy warships complete Manila visit as part of operational deployment to South China Sea

Indian Naval Ships Delhi, Shakti and Kiltan have completed their visit as part of the Operational Deployment of the Indian Navy's Eastern Fleet to the South China Sea.

Thiruvananthapuram International Airport becomes the first airport in India to achieve the Zero Waste to Landfill (ZWL) accolade.

Thiruvananthapuram International Airport has made history by becoming the first airport in India to achieve the Zero Waste to Landfill (ZWL) accolade. This recognition, awarded by the Confederation of Indian Industry (CII-ITC) Centre of Excellence for Sustainable Development, highlights the airport's exceptional waste management practices and commitment to sustainability.

DD Kisan To Launch AI Anchors Krish and Bhoomi

Doordarshan Kisan (DD KISAN) is going to become the first government TV channel of the country to launch two AI anchors – AI Krish and AI Bhoomi. It said the AI anchors can speak in fifty languages and read news 24 hours and 365 days without getting tired.

Cyclone Remal Makes Landfall In West Bengal

Severe cyclonic storm Remal has made landfall on Bangladesh's coast with strong wind and heavy rainfall. The cyclone began to make landfall on the Sagar Island, West Bengal- Khepupara, Bangladesh coast (Sundarvan Coast).

Centre directs telcos to block incoming international spoofed calls

The Central government has directed telecom operators to block all incoming international spoofed calls that display Indian mobile numbers.

IMD Predicts Above-Normal Rainfall Over for India during Monsoon

Releasing the second Stage of Long Range Forecast of the Southwest Monsoon, India Meteorological Department, IMD has forecasted above-normal rainfall over the country as a whole during the monsoon season from June to September this year.

India provides \$1 million aid to disaster-hit Papua New Guinea

The Government of India has extended an immediate relief assistance of \$1 million to support relief, rehabilitation and reconstruction efforts in Papua New Guinea, in the wake of devastating landslide.

IIT-Bombay, TCS to build India's first Quantum Diamond Microchip Imager

The Indian Institute of Technology Bombay (IIT-Bombay) has entered a strategic partnership with Tata Consultancy Services (TCS) to develop India's first Quantum Diamond Microchip Imager.

Agnikul launches Agnibaan with India's first 3D-printed rocket engine

Space startup company Agnikul Cosmos has successfully launched the world's first rocket with a fully 3D printed engine, named 'Agnibaan, SORTeD (Sub-Orbital Technology Demonstrator) mission. This also marks India's first semi-cryogenic engine to be completely designed and manufactured indigenously.

India test-fires Rudra air-to-surface missile from SU-30MKI off Odisha coast

The Defence Research and Development Organisation (DRDO) has successfully flight tested the RudraM-II air-to-surface missile from a Su-30 MKI jet off Odisha coast. RudraM-II is an indigenously developed solid-propelled air-launched missile system meant for air-to-surface role to neutralise several types of enemy assets.

MEA, Meity and CSC partner to provide e-migration services through common service centers

A Memorandum of Understanding (MoU) is signed between Ministry External Affairs (MEA), Ministry of Electronics and Information Technology (MeitY) and CSC eGovernance Services India Limited to create a synergy between CSC SPV & MEA to provide the eMigrate services through CSCs in the country.

IIT Kanpur establishes DRDO-Industry-Academia Centre of Excellence

In collaboration with the Defence Research and Development Organisation (DRDO) the Indian Institute of Technology Kanpur (IITK), has established a DRDO-Industry-Academia Centre of Excellence (DIA CoE) on its campus for interdisciplinary research in next-generation defence technologies.

BANKING & ECONOMY

Godrej family announces ownership realignment, group splits into two

The Godrej family has announced an ownership realignment of their shareholdings in the Godrej Companies. The conglomerate has been split into two – Adi Godrej and his brother Nadir keeping Godrej Industries that has five listed firms, while cousins Jamshyd and Smita getting unlisted Godrej & Boyce and its affiliates as well as a land bank, including prime property in Mumbai.

Kotak Bank Joint MD K.V.S. Manian resigns

Kotak Mahindra Bank's joint MD KVS Manian has resigned from his position with immediate effect. He said that he will pursue other opportunities in the financial services sector that he is currently exploring. Additionally, he mentioned that he would also be stepping down from the Board of the Bank.

Central Bank of India Q4 results, Profit jumps 41.33%

Public sector lender Central Bank of India (CBI) has reported that its fourth quarter net profit grew 41.33% to ₹807 crore from the year-earlier period.

Worldline ePayments India gets RBI nod to operate as payment aggregator

Worldline ePayments India, a player in digital payments, has received authorisation from the RBI to operate as an Online Payment Aggregator (PA) under the Payment and Settlement Systems Act of 2007.

India's core sector growth slows to 5.2% in March

India's eight core infrastructure sectors' output growth moderated to 5.2% in March from an upgraded 7.1% uptick in February, with high growth in Cement and Electricity production offset by contractions in fertilisers and refinery products.

SEBI board approves amendment to MF rules

The Securities & Exchange Board of India (SEBI) is making it mandatory for Asset Management Companies (AMCs) to have an institutional mechanism for deterrence of potential market abuse, including front-running.

GST Collections Recorded Highest Ever Collection Of 2 Lakh Ten Thousand Crore Rupees for April

The Gross Goods and Services Tax (GST) revenue collections for April this year has recorded highest ever collection of 2 lakh ten thousand crore rupees. This represents a significant 12.4 per cent year-on-year growth, driven by a strong increase in domestic transactions and imports.

RBI announces 8% interest on Floating Rate Bond 2034

The Reserve Bank of India (RBI) has announced an 8 per cent interest rate on the Floating Rate Savings Bond (FRSB) 2034. This is a variable rate bond, and the interest rate will be reset every six months. The Floating Rate Bond (FRB) matures in 2034.

US Federal Reserve keeps key rates unchanged at 5.25%-5.5%

The US Federal Reserve has announced its third interest rate decision for 2024 after a two-day Federal Open Market Committee (FOMC) meeting, where it unanimously voted to leave the key benchmark interest rates unchanged at 5.25 per cent - 5.50 per cent for the sixth straight meeting.

Government cuts windfall tax on crude petroleum

The Union government has cut windfall tax on domestically produced crude oil to ₹8,400 per tonne from ₹9,600 per tonne with effect from May 1. The tax is levied in the form of Special Additional Excise Duty (SAED).

NPCI inks pact with Bank of Namibia for developing UPI-like instant payment system

National Payments Corporation of India (NPCI) subsidiary company NPCI International Payments Ltd. (NIPL) has signed an agreement with the Bank of Namibia (BoN) to support the institution in developing an instant payment system like the Unified Payment Interface (UPI) for Namibia.

Federal Bank profit remains flat at ₹906 crore

Private sector lender Federal Bank's Q4 net profit almost remained flat at ₹906.30 crore against ₹902.61 crore in the year ago period due to a one-time hit on account of pension provision.

Centre lifts ban on onion exports

The Central government has lifted the ban on onion exports but imposed a minimum export price (MEP) of \$550 per tonne. The decision assumes significance as the commodity is politically sensitive and general elections are going on in the country.

RBI approves Atanu Chakraborty as HDFC Bank chairman for 3 years

The Reserve Bank of India (RBI) has approved the re-appointment of Atanu Chakraborty as the Part Time Chairman of HDFC Bank for a period of three years w.e.f. May 05, 2024 to May 04, 2027 (both days inclusive).

Kotak Mahindra Bank reported an 18% rise in net profit

Kotak Mahindra Bank (KMB) Q4 net profit rose 18% to ₹4,133 crore, from ₹3,496 crore in the year earlier period backed by 13% Year-on-Year (YoY) growth in Net Interest Income (NII) to ₹6,909 crore during the quarter ended March 31, 2024.

NCLT registers 43% increase in debt resolution: IBBI

The Insolvency Bankruptcy Board of India (IBBI) has declared 2023-24 as a landmark year, with the National Company Law Tribunal achieving a significant 43 per cent increase in resolutions, jumping from 189 cases last year to 270 this year.

IDBI Bank posted a 43.7% year-on-year surge in net profit

IDBI Bank announced that its standalone net profit jumped 44% to ₹1,628 crore in Q4 FY24 as compared with 1,133 crores in Q4 FY23.

J&K Bank reported its highest-ever annual profit at ₹1,767 crore

Jammu and Kashmir Bank reported its highest-ever annual profit at ₹1,767 crore for 2023-24. The bank witnessed a 10 per cent increase in its total income to ₹6,029.17 crore from ₹5,502.09 crore.

REC gets RBI nod to set up subsidiary in GIFT City

Government-owned REC Ltd has received the RBI's approval to set up a subsidiary in GIFT City, Gujarat.

RBI approves appointment of Sanjeev Nautiyal as MD&CEO of Ujjivan SFB

The Reserve Bank of India (RBI) has approved the appointment of Sanjeev Nautiyal as the managing director & CEO of Ujjivan Small Finance Bank from July 1, 2024, for a period of 3 years.

Subhansu Sekhar Acharya took charge as CMD of National Small Industries Corporation

Former Chief General Manager of Small Industries Development Bank of India (SIDBI) Subhansu Sekhar Acharya has taken over the charge of Chairman-cum-Managing Director (CMD) of The National Small Industries Corporation (NSIC) under the MSME Ministry.

Indian Overseas Bank to auction 92 NPAs to recover ₹13,472 crore

Government owned Indian Overseas Bank (IOB) had initiated multi-pronged steps to sell 92 non-performing assets in two lots through e-auction under the open auction method to recover ₹13,472 crore.

Indian Bank Q4 standalone net rises 55% to ₹2,247 cr.

Indian Bank's standalone net profit for the quarter ended March rose 55% to ₹2,247 crore YoY due to an increase in interest income, reduction in provisions, and improvement in asset quality.

P-note investments surge to near six-year high at ₹1.5 lakh crore

Investments through participatory notes in the Indian capital markets reached ₹1.5 lakh crore at the end of February, making it the highest-level in nearly six years, driven by a strong performance of the domestic economy.

ADB, Citi Sign Agreement to Support SMEs and Boost Trade Through Supply Chain Financing

The Asian Development Bank (ADB) and Citi have partnered to sign a master risk participation agreement to enhance access to supply chain financing for small and medium-sized enterprises (SMEs) and support more than \$100 million in additional annual trade across Asia and the Pacific.

RBI allows standalone primary dealers to borrow in foreign currency

The Reserve Bank of India (RBI) has allowed standalone primary dealers (SPDs) to borrow in foreign currency from their parent companies and entities it has authorised. They may access overdraft facilities in nostro accounts solely for operational use.

Paytm Money appoints Rakesh Singh as its CEO

Paytm Money, a subsidiary of One97 Communications, has appointed Rakesh Singh as the new CEO following Varun Sridhar's resignation.

U.K. court rejects fifth bail plea of PNB scam accused Nirav Modi

The fifth bail application of Indian diamantaire Nirav Modi, who is one of the prime accused in the ₹13,578-crore Punjab National Bank (PNB) scam, has been turned down by a United Kingdom court.

Sri Lanka Signs 20-Year Power Deal With Adani Green Energy For Wind Stations

Sri Lanka has signed a 20-year power deal with Adani Green Energy Ltd of India under which two wind power stations will be developed by Adani, marking a crucial step towards sustainable energy solutions.

India has 13 mn sq. ft of ghost shopping centres in 29 cities: Knight Frank

According to a report by the Knight Frank, India has 13.3 million square feet of 'ghost shopping infrastructure' across 29 cities that led to a loss of \$798 million in CY2023.

India received over \$111 billion in remittances in 2022, first country to ever reach that figure

The International Organisation for Migration in its report has said that India has received over \$111 billion in remittances in 2022, the largest in the world, becoming the first country to reach and even surpass the \$100 billion mark.

Canara Bank Q4 net profit rises 18% to ₹3,757 crore

Public sector lender Canara Bank's fourth quarter net profit rose 18.33% year-on-year to ₹3,757 crore on better interest incomes and decline in provisions.

Infosys Receives ISO 42001:2023 Certification for Artificial Intelligence Management System

IT major Infosys has been certified with ISO 42001:2023, world's first international standard on AI management systems, by TÜV India (part of TÜV Nord Group). Infosys is among the first IT services companies globally to have earned the certification for implementing an Artificial Intelligence Management System (AIMS) framework.

FPSB India, IFSCA Collaborate To Position GIFT IFSC As 'Global Finance Hub'

Financial Planning Standards Board India has signed a pact with the International Financial Services Centres Authority, GIFT City, Gandhinagar, to promote GIFT IFSC as a 'Global Finance Hub'.

India overtook Japan to become world's 3rd largest solar power generator in 2023

According to a report by Ember, India has overtaken Japan to become the world's third-largest solar power generator in 2023. The report shows that solar power's share in global electricity production surged to a record 5.5 percent in 2023.

Setu unveils Sesame, India's first domain-specific LLM for BFSI sector

Setu, a leading Indian fintech company has unveiled Sesame, India's first Large Language Model (LLM) specifically designed for the banking, financial services, and insurance (BFSI) sector.

SBI Q4 PAT rises 24% to ₹20,698 crore

State Bank of India (SBI) has reported fourth-quarter standalone net profit rose 23.98% to ₹20,698 crore from the year-earlier period.

Google Wallet launched on Android phones

Google has launched Google Wallet in India. Google Wallet is a secure, private digital wallet on Android that gives you quick access to loyalty cards, passes, tickets, keys, or IDs that customers choose to store on it.

YES BANK, EBANX Announce Strategic Partnership to Empower Cross-Border Commerce in India

YES BANK and EBANX has announced a strategic partnership for payment processing in India, for the global digital economy.

IOB Q4 standalone net profit rises 24% to ₹808 cr.

Indian Overseas Bank's (IOB) standalone net profit for the quarter ended March rose 24% YoY to ₹808 crore due to increase in interest income and improvement in asset quality.

India's industrial output expanded 4.9 % in March

India's industrial output growth slowed to 4.9% in March from 5.6% in February. Among the major three sectors, electricity output grew the most, up by 8.6 percent. This was followed by a 5.2 percent rise in manufacturing output.

Combined profit of OMCs for the fiscal year 2023-24 amounted to ₹86,000 crore

The combined profit of Oil Marketing Companies for the financial year 2023-24 stood at 86,000 crore rupees which is 25 times higher than the previous fiscal year.

Bank of India Q4 Net profit rises 7%, NII at ₹5,937 crore

State-owned Bank of India (BoI) posted a 7 per cent rise in net profit at ₹1,439 crore for the March quarter. The total income increased to ₹17,913 crore during the quarter under review, as against ₹16,549 crore in the same period last year.

U.K. exits recession with 0.6% GDP growth

Britain's economy grew by 0.6% between January and March, the fastest rate for two years. The UK fell into recession at the end of last year after shrinking for two three-month periods in a row.

Karur Vysya Bank Q4 standalone net profit rises 35%

Private banker Karur Vysya Bank's (KVB) standalone net profit for the quarter ended March rose 35% YoY to ₹456 crore on account of higher interest income and better asset quality.

Maldives gets IMF debt warning

The International Monetary Fund has warned the Maldives against looming debt distress, as the small but strategically placed luxury tourist destination looks set to borrow more from main creditor China.

India's April Retail Inflation is at 4.83%

According to data released by the Ministry of Statistics and Programme Implementation, India's headline retail inflation stayed largely unchanged at 4.83 percent in April.

Fitch says, asset quality issue at Indian banks subsiding, boosting banks' appetite for growth

Fitch Ratings agency has said that the Indian banks' risk appetite through higher loan growth will remain a key consideration for their creditworthiness despite improved financial performance. It said asset quality pressures from the previous credit cycle are subsiding, creating a favourable business environment.

Pakistan PM Plans to Sell Most State-Owned Firms

Pakistan Prime Minister Shehbaz Sharif has stated that the government will privatise all state-owned enterprises, with the exception of strategic entities, broadening its initial plans to sell only loss-making state firms to shore up its shaky finances.

Wholesale inflation hit a 13-month high in April

Inflation in India's wholesale prices rose to a 13-month high of 1.26% in April, from 0.53% in March, owing to an uptick in food inflation and a 1.4% year-on-year rise in fuel and power prices after several months of deflation.

U.S. President Hikes US Tariffs on Chinese Imports

U.S. President Joe Biden has unveiled a bundle of steep tariff increases on an array of Chinese imports including electric vehicles, computer chips and medical products. The new measures impact \$18 billion in Chinese imported goods including steel and aluminum, semiconductors, batteries, critical minerals, solar cells and cranes.

HDFC Bank launches PIXEL range of digital credit cards

HDFC Bank has announced the introduction of 'PIXEL', an end-to-end, mobile app-based customisable DIY digital card range, targeted at customers characterised by digital fluency, unique preferences and distinct financial behaviours.

China overtakes US to become India's biggest trading partner

China has surpassed the United States to become India's largest trading partner with a two-way commerce worth \$118.4 billion in the fiscal year 2023-24. The bilateral trade between India and the US stood at \$118.3 billion during the same period.

SBI, the first bank as trading, clearing member of International Bullion Exchange (IIBX)

SBI has become the first bank to be a trading-cum-clearing (TCM) member of the India International Bullion Exchange (IIBX) at GIFT City in Gujarat. This milestone allows SBI IBU Gift City to conduct and settle trades on the IIBX platform on behalf of its clients.

LIC gets 3 more years to meet SEBI's 10% public holding norm

SEBI has granted an additional 3 years' time till May 16, 2027, to Life Insurance Corporation (LIC) to comply with the 10% public shareholding norm. Currently, Central Government holding in LIC is 96.50%, while public holding is 3.50%.

India agrees with Australia to share key import data

In a bid to accelerate bilateral talks for a comprehensive free trade deal, India and Australia have agreed to exchange monthly data on preferential imports under the interim trade pact that came into force in late December 2022.

PhonePe Launches Cross-Border UPI Payments In Sri Lanka

Phonepe has partnered with LankaPay to enable UPI payments for Indian users travelling to Sri Lanka. As part of the collaboration, PhonePe users will be able to make UPI payments by scanning QR codes at LankaPayQR merchants.

TATA AIG launches India's first satellite liability insurance

TATA AIG has launched India's first satellite in-orbit third-party liability insurance policy, targeting the specific needs of satellite operators and manufacturers within the country's rapidly growing space industry.

India's 2024 economic growth projection revised upwards by U.N. to nearly 7%

According to the United Nation's World Economic Situation and Prospects report as of mid-2024, India's economic growth was forecasted to expand by 6.9% in 2024 and 6.6% in 2025, mainly driven by strong public investment and resilient private consumption.

Argentina reports its first single-digit inflation in six months

Argentina's monthly inflation rate eased sharply to a single-digit rate in April 2024 for the first time in half a year. Prices rose at a rate of 8.8% last month, down from a monthly rate of 11% in March and well below a peak of 25% last December.

Japan suffers worse-than-expected contraction of 0.5%

Japan's economy contracted by a worse-than-expected 0.5 percent in the first three months of the year. Gross domestic product in the world's fourth-biggest economy was expected to have shrunk by only 0.3 percent from the previous quarter.

Zoho Plans \$700 Mn enter Into Chipmaking

Indian software firm Zoho is planning to enter into chipmaking with the investment plan at \$700 million and seeking incentives from the central government.

IFC offers \$500 mn to HDFC Bank to advance microloans to women

International Finance Corporation (IFC), a member of the World Bank Group has provided \$500 million loan to HDFC Bank for extending microloans to underserved women in rural and semi-urban India.

RBI approves Pradeep Natarajan as Whole Time Director of IDFC First Bank

The Reserve Bank of India (RBI) has approved Pradeep Natarajan's joining IDFC First Bank Ltd. as Whole Time Director. He will serve a three-year term in this role. The appointment will be subject to the approval of the shareholders of the bank.

China announces 'Historic' Steps to Stabilise Crisis-Hit Property Sector

China has announced "historic" steps to stabilise the crisis-hit property sector, allowing local governments to

buy some apartments, relaxing mortgage rules and pledging to deliver unfinished homes.

India, U.K reaffirm FTA commitment at annual strategic dialogue

India and United Kingdom reaffirmed their commitment to conclude a mutually beneficial free trade agreement (FTA) at the annual UK-India Strategic Dialogue in London.

Russia seizes Deutsche Bank, UniCredit assets

A Russian court has ruled that Deutsche Bank and UniCredit's assets in the country are to be seized. European banks have largely exited Russia after Moscow launched its offensive on Ukraine in 2022.

India's Foreign Exchange Reserves Surged By \$2.56 Billion To \$644.15 Billion

According to data shared by the Reserve Bank of India (RBI), India's foreign exchange reserves have increased for the second straight week, by USD 2.561 billion to USD 644.151 billion in the week that ended on May 10, 2024. This surge follows a period of three consecutive weeks of decline in the forex kitty.

Tata Motors group hikes investment outlay to ₹43,000 crore for FY25

Tata Motors Group has raised its investment outlay for FY25 to ₹43,000 crore for new products and technologies, with its British arm Jaguar Land Rover absorbing the maximum share.

Norway sovereign wealth fund excludes APSEZ

Norway's central bank Norges Bank has excluded Adani Group's port firm, APSEZ from its government pension fund over ethical concerns, making it the 15th Indian company to face such action with previous ones being the likes of ONGC, GAIL, NTPC and Vedanta.

Airbus Helicopters, SIDBI sign MoU for helicopter financing in India

Airbus Helicopters and Small Industries Development Bank of India (SIDBI) has signed a Memorandum of Understanding (MoU) for financing the purchase of Airbus' helicopters in India.

Bank of Maharashtra tops among PSU banks in business growth in FY24

State-owned Bank of Maharashtra (BoM) emerged as the top performer among public sector banks (PSBs) in FY24, recording the highest growth rate in total business and deposit mobilisation. The bank has registered a 15.94 per cent rise in the total business (domestic) in FY24, followed by State Bank of India (SBI) with 13.12 per cent growth.

ITC's Sanjiv Puri takes Presidency of CII for 2024-25

Sanjiv Puri, the Chairman and Managing Director of ITC, has been appointed as the President of the Confederation of Indian Industry (CII) for the term 2024-25. Puri succeeds R Dinesh, the Chairman of TVS Supply Chain Solutions.

Nepal bans sale of Indian spice-mix products over quality concerns

Nepal has banned the sale and import of certain spice-mix products manufactured by Indian brands over alleged quality concerns. Earlier, Singapore and Hong Kong banned these products. Four spice-mix products by MDH and Everest were banned in the Himalayan nation due to suspected ethylene oxide or EtO contamination.

Supreme Court grants telcos' interest waiver on tax dues on licence fees

The Supreme Court of India has given a major relief for telecom service providers, including Bharti Airtel, Reliance and Vodafone Idea, by waiving off interest due on income tax arising from an October 16, 2023 judgment, which held that telecom licence fee should be treated as entirely "capital in nature".

Muthoot FinCorp records highest-ever loan disbursement in FY24 at ₹61,703 crore

Muthoot FinCorp has recorded highest-ever loan disbursements in FY24 that rose 18.6% to ₹61,703.26 crore on a consolidated basis.

City Union Bank records 17% up Q4 net at ₹254.81 crore

Tamil Nadu-based private sector lender City Union Bank has reported a 17% jump in its net profits at ₹254.81 crore for the January-March 31, 2024, quarter, based on improved recovery from slippages.

SEBI issues fresh guidelines on verifying market rumours

SEBI has issued fresh guidelines to manage the impact on the stock market arising out of rumours. The regulation will be applicable to the top 100 listed companies from June 1, 2024, and the next 150 companies from December 1, 2024.

RBI approves ₹2.11 lakh crore dividend payout to govt for 2023-24

The Reserve Bank of India (RBI) has approved a ₹2.11 lakh crore dividend payout to the central government for 2023-24, more than double the amount it paid for the previous 2022-23 financial year.

Karur Vysya Bank to open 100 new branches in FY25

Private sector Karur Vysya Bank (KVB) has set a target of opening 100 new branches across India in FY25. It had opened 39 branches during the current financial year and proposes to add about 100 new branches across the country during the period.

SEBI changes rule to determine market capitalisation of listed firms

Markets regulator SEBI has revamped the method for calculating the market capitalisation of listed companies under the Listing Obligations and Disclosure Requirements (LODR) rules.

BSE calls off merger of Gift City unit with NSE

The stock exchange BSE has called off the merger of its unit at the Gujarat International Finance Tec-City International Financial Services Centre (GIFT IFSC), India International Exchange (India INX), with NSE International Exchange (NSE IX), a similar unit floated by rival National Stock Exchange (NSE).

Public sector lenders SBI and PNB, hold bulk of unclaimed deposits

Money with banks in India for which there are no takers has gone up 2.5x times in the post-Covid period. Driven largely by savings accounts turning inoperative or dormant and fixed deposits not redeemed, unclaimed deposits with scheduled banks crossed ₹42,000 crore as of March 2023. Public sector banks hold the bulk of deposits at ₹33,303 crore (83% of the total) as of December 2022. State Bank of India holds 2.16 crore accounts worth ₹8,069 crore of deposits.

TCS bags deal to modernize the core banking technology of Burgan Bank

Indian IT company TCS has bagged a deal to modernize the core banking technology of Burgan Bank, a leading commercial bank in Kuwait. Burgan Bank is one of the youngest commercial banks in Kuwait, with a regional network of over 160 branches and 360 ATMs.

IDFC First Bank named 'class apart' in report

IDFC First Bank has been named as 'class apart vis-à-vis other banks in the private sector' in a study authored by Dr. Ashish Das, Professor, Department of Mathematics, from the Indian Institute of Technology- Bombay (IIT-B), which was commissioned by Moneylife Foundation. The bank said it has been featured in Category A Bank among commercial banks.

CII for Financial Year 2024-25 has been fixed at 363

Long-term capital gain liability on the sale or transfer of any capital asset, such as land, property, trademarks and patents is expected to be lower this year as Cost Inflation

Index (CII) for Financial Year 2024-25 has been fixed at 363 as against 348 for Financial Year 2023-24.

Maldives is set to introduce India's RuPay payment system

Maldives is set to introduce India's RuPay service. The move is being seen to bolster the Maldivian Rufiyaa. RuPay, developed by the National Payments Corporation of India (NPCI), is India's premier card payment network. Currently, RuPay is accepted in various countries including Bhutan, Nepal, Mauritius, UAE and Singapore.

G7 Finance Meeting Concludes in Italy's Stresa

Group of seven (G-7) finance meeting has concluded in Italy's Stresa, touching upon global economic trends, financial support for Ukraine and multilateral development banking.

India in trade deficit with nine of top 10 trading partners in 2023-24

India has recorded a trade deficit, the difference between imports and exports, with nine of its top 10 trading partners, including China, Russia, Singapore, and S.Korea, in 2023-24.

WIPO concludes new treaty to protect genetic resources, traditional knowledge

Members of Geneva-based World Intellectual Property Organization (WIPO) have concluded an agreement under which it will be mandatory for patent applicants to disclose country of origin or source of genetic resources if the claimed invention is based on those materials or associated traditional knowledge.

Reliance Jio arm, Tech Mahindra wins orders from Ghana for building 4G, 5G telecom infrastructure

Ghana has signed deals with a Reliance Jio subsidiary, Tech Mahindra, and other vendors to build 4G and 5G infrastructure as the African country aims to enhance its telecom capabilities.

India's E-Retail market estimated to reach over \$160 billion by 2028

E-retail in India is expected to scale beyond \$160 billion in value by 2028. The market has experienced strong growth post-pandemic, with an estimated value of \$57-\$60 billion in 2023.

India's Adani Energy Solutions to shore up to \$1.5 billion

India's Adani Energy Solutions said that its board has approved a fundraise of up to ₹125 billion (\$1.50 billion).

RBI unveils Pravaah portal, Retail Direct Mobile App and FinTech Repository

RBI Governor Shaktikanta Das has unveiled three major initiatives of the Reserve Bank, namely the Pravaah portal, the Retail Direct Mobile App and a FinTech Repository. The PRAVAAH (Platform for Regulatory Application, Validation and Authorisation)

portal will make it convenient for any individual or entity to apply online for various regulatory approvals and enhance the efficiency of various processes related to granting of regulatory approvals and clearances by the RBI.

S&P upgrades India's rating outlook to positive

Standard & Poor, S&P Global Ratings has upgraded India's sovereign rating outlook to positive from stable while retaining the rating at 'BBB-' on robust growth and improved quality of government expenditure.

ILO says, World Unemployment to fall 4.9% in 2024

The International Labour Organization (ILO) expects a global unemployment rate of 4.9% in 2024, after originally forecasting unemployment would rise to 5.2% this year from five percent in 2023.

IRDAI asks health insurers authorise cashless facility within 3 hours

IRDAI has issued a master circular on health insurance repealing as many as 55 circulars, putting in one document

all entitlements of the customers and advising insurers to decide on cashless authorisation requests in one hour, grant final authorisation within three hours and not deny policy renewal on the grounds of claims in preceding years.

Intellect Design launches two AI-powered platforms iCPX, iAPX

Intellect Design Arena Ltd., a multi-product FinTech company for banks and insurance companies has announced the introduction of two AI-powered platforms namely iCPX (Corporate Procurement eXchange) and iAPX (Accounts Payable eXchange) using eMACH.ai, the largest open finance platform.

Newgen Software introduces LumYn, Gen AI-powered platform for banks

Newgen Software Technologies Ltd. has announced the introduction of LumYn, a Gen AI-powered hyper-personalisation platform designed specifically for the banking sector aimed at enhancing profitability and improving customer experiences for banks worldwide.

Silver hits lifetime high of ₹97,100 per kg

Silver prices hit a lifetime high level of ₹97,100 in the local market on Wednesday, while gold prices rose ₹250 in line with strong trends in the overseas markets.

RBI imposes business restrictions on two Edelweiss Group firms

The Reserve Bank of India (RBI) has imposed business restrictions on ECL Finance Ltd. (ECL) and Edelweiss Asset Reconstruction Company Ltd. (EARCL) belonging to the Edelweiss Group based on material supervisory concerns.

RBI annual report 2023-24 expects real GDP growth of India at 7% in FY25

According to the RBI's annual report 2023-24, the Indian economy is likely to grow at 7% in the current fiscal year starting April. The Indian economy expanded at a robust pace in 2023-24 (April 2023 to March 2024 financial year), with real GDP growth accelerating to 7.6% from 7.0% in the previous year – the third successive year of 7% or above growth.

RBI's FY24 income rises 17% to ₹2,75,572.32 crore

The Reserve Bank of India (RBI) reported a 17% increase in its FY24 income to ₹2,75,572.32 crore. Expenditure shrank by 56.3% to ₹64,694.33 crore, from ₹1,48,037.04 crore in FY23, the RBI said in its annual report.

India, Ghana agree to operationalise UPI link

India and Ghana have agreed to work towards the operationalisation of India's instant payment system Unified Payment Interface (UPI) on Ghana Interbank Payment and Settlement Systems (GHIPSS) within six months.

Global AI Chips revenue will grow 33% in 2024: Gartner

According to the latest forecast by Gartner, Inc, revenue from artificial intelligence (AI) semiconductors globally is expected to total \$71 billion in 2024, a rise of 33% from 2023.

Pharma exports to grow at a faster clip, touch \$31 billion in FY25

India's pharmaceutical exports are expected to grow over 11% and touch record \$31 billion in FY25 on the back of multiple factors, especially a shortage of drugs in the key U.S. market.

IDFC First Bank to raise ₹3,200 crore via preferential issue

The Board of Directors of IDFC First Bank had approved to issue and allot 39,68,74,600 equity shares of face value of ₹10 each fully paid-up, on a preferential basis at a price of ₹ 80.63 per equity share, amounting to ₹ 3,200 crore.

BoM launches Maha Krishi Samrudhi Yojana (MKSY) for Food and Agro-Based Industries

Bank of Maharashtra introduces the Maha Krishi Samrudhi Yojana (MKSY), offering financial assistance to food and agro-based industries, agri-infrastructure projects involved in processing activities, and the development of agricultural infrastructure facilities.

SBI Research report says, India's FY24 GDP growth likely to touch 8%

According to a report by SBI Research, India's overall FY24 GDP growth likely to touch 8%, while the GDP growth in the fourth quarter of the financial year 2023-24 is like to be 7.4%.

AWARDS

India's Alok Shukla wins Goldman Prize or 'Green Nobel' from Asia

Alok Shukla, convenor of the Chhattisgarh Bachao Andolan and founding member of the Hasdeo Aranya Bachao Sangharsh Samiti, has been awarded the 2024 Goldman Prize from Asia region.

Bhavi Mehta wins 2024 Oxford Book Cover Prize

The Oxford Bookstores has announced Bhavi Mehta as the winner of the 2024 Oxford Bookstore Book Cover Prize. She won the prize for designing The Book Beautiful written by Pradeep Sebastian and published by Hachette India.

Palestinian journalists won 2024 UNESCO/Guillermo Cano World Press Freedom Prize

Palestinian journalists covering Gaza have been named as winners of the 2024 UNESCO/Guillermo Cano World Press Freedom Prize, following the recommendation of an International Jury of media professionals.

Purnima Devi Barman wins 'Green Oscar' Whitley Gold Award 2024

Dr Purnima Devi Barman, a wildlife biologist from Assam has been honoured with a leading UK wildlife charity award for her conservation efforts of the endangered Greater Adjutant Stork and its wetland habitat. She won the GBP 1,00,000 Whitley Gold Award from the Whitley Fund for Nature (WFN).

IN-SPACE wins Geospatial World Forum Leadership Award 2024

The Indian National Space Promotion and Authorization Centre (IN-SPACE) has been honoured with the Geospatial World Forum (GWF) Leadership Award for "Public Policy: Enabling Industry Development." The award was presented at the 2024 Geospatial World Forum in Rotterdam in a special ceremony.

Germany's Jenny Erpenbeck wins the International Booker Prize 2024

German author Jenny Erpenbeck and translator Michael Hofmann won the International Booker Prize for fiction for "Kairos," the story of a tangled love affair during the final years of East Germany's existence.

5th Minister of Foreign Affairs Excellence Awards: UAE Honours Indian Embassy, Consulate

India's diplomatic missions in the UAE were recognized for their outstanding work at the 5th Minister of Foreign Affairs Excellence Awards ceremony. In a rare distinction, India became the only country to receive two honours, with the Indian Embassy in Abu Dhabi and the Consulate General of India in Dubai both awarded the prestigious Shield of Honour.

India's FTII Student Bags 'La Cinef' Award At 77th Cannes Film Festival

"SUNFLOWERS WERE THE FIRST ONES TO KNOW," a short film directed by Chidanand Naik, has won the prestigious Cannes' La Cinef Award for Best Short at the 77th Cannes Film Festival in France.

Shrinivas R.Kulkarni wins prestigious Shaw Prize in astronomy for 2024

Shrinivas R Kulkarni, an Indian-origin professor of astronomy from the US will be honoured with the prestigious Shaw Prize in Astronomy for his ground-breaking discoveries about millisecond pulsars, gamma-ray bursts, supernovae, and other variable or transient astronomical objects.

“All We Imagine As Light”, Wins Grand Prix Award At Cannes Film Festival

Indian Filmmaker Payal Kapadia has scripted history by becoming the first Indian filmmaker to win the Grand Prix award at the Cannes Film Festival for her film “All We Imagine as Light”.

Cannes Film Awards: Sean Baker’s ‘Anora’ wins Palme d’Or

American director Sean Baker’s “Anora,” has won the coveted Palme d’Or at the 77th Cannes Film Festival. The movie faced fierce competition from Payal Kapadia’s All We Imagine As Light and Mohammed Rasoulof’s The Seed of the Sacred Fig, which secured the Grand Prix and Special Prix awards respectively.

Naik Dhananjay Kumar Singh honoured posthumously with prestigious U.N. Dag Hammarskjold medal

Naik Dhananjay Kumar Singh, who served with the UN Stabilisation Mission in the Democratic Republic of Congo (MONUSCO), was honoured posthumously with the Dag Hammarskjold medal during a solemn ceremony when the UN commemorated the International Day of United Nations Peacekeepers.

The Hindu’s ‘Made of Chennai’ campaign wins WAN-IFRA 2024 digital media award

‘Made of Chennai’, a brand campaign by The Hindu has won in the ‘Best in Audience Engagement’ category at the WAN-IFRA 2024 Digital Media Awards Worldwide in Copenhagen, Denmark.

Major Radhika Sen to receive 2023 UN Military Gender Advocate of the Year Award

Major Radhika Sen, an Indian woman peacekeeper, who served with the UN mission in Congo, will be honoured with a prestigious military gender advocate award. Major Sen, who served with the United Nations Organisation Stabilisation Mission in the Democratic Republic of the Congo (MONUSCO), will receive the prestigious ‘2023 United Nations Military Gender Advocate of the Year Award’ from Mr. Guterres.

PERSONS IN NEWS (National and International)

Donald Trump

Donald Trump has become the first former US President ever convicted of a crime after a New York jury found him guilty on all charges in his hush money case. The jury found him guilty on each of the 34 counts of falsifying business records to hide a payment meant to silence porn star Stormy Daniels.

Mohammad Mokhber

Iran’s Supreme Leader Ayatollah Ali Khamenei has appointed Vice President Mohammad Mokhber as acting President in the wake of Ebrahim Raisi’s death in a helicopter crash.

Vladimir Putin

Vladimir Putin was sworn in for a new six-year term as Russia’s President at a ceremony inside the Grand Kremlin Palace in Moscow. Already in office for nearly a quarter-century and the longest-serving Russian leader since Josef Stal.

Lai Ching-te

Lai Ching-te has been sworn in as Taiwan’s sixth democratically elected President, as China ramps up military and political pressure on Taipei. Lai urged China to cease its hostile actions in the Taiwan strait and help Taiwan to maintain peace in the region.

Mikhail Mishustin

President Vladimir Putin proposed the reappointment of Mikhail Mishustin as the Prime Minister of the country. Mr. Mishustin, the former head of Russia’s tax service, has held the job for the past four years.

Melinda Gates

Billionaire philanthropist Melinda French Gates has decided to resign from her role as co-chair of the Bill & Melinda Gates Foundation - an organization that has become one of the most influential in the world. Ms Gates started the foundation, the largest private body of its kind - in 2000 with her then-husband Bill Gates, the Microsoft co-founder.

Robert Fico

Slovak incumbent Prime Minister, Robert Fico was hospitalized after he was shot five times in an assassination attempt that shocked the country. Fico is the most powerful lawmaker in Slovakia. Unlike the president, whose role has limited scope, the prime minister holds rank as the decision-making head of government.

John Swinney

Scottish National Party, SNP leader John Swinney has been sworn in as the seventh first minister of Scotland. The first minister is now expected to appoint his cabinet, in a series of meetings at his official residence, Bute House.

Mahamat Deby

Chad’s constitutional council has confirmed that Mahamat Idriss Deby as the winner of the May 6 Presidential election after dismissing challenges by two losing candidates. Mahamat got 61 percent of the vote, well ahead of second-placed candidate Succes Masra with 18.54 percent.

Allamaye Halina

Chad’s newly elected President, Mahamat Idriss Deby has appointed former ambassador to China Allamaye Halina as its new Prime Minister. Earlier, Succes Masra has announced his resignation from the position this week.

Lawrence Wong

US-trained economist & Singapore’s Deputy leader Lawrence Wong is set to be sworn in as the nation’s fourth Prime Minister. Mr Wong will succeed 72-year-old Lee Hsien Loong, who stepped down after two decades at the helm.

To Lam

Vietnam has nominated its Public Security Minister To Lam as its new President, after his predecessor resigned in the ongoing anti-corruption campaign that has shaken up the country’s political establishment. Former President Vo Van Thuong resigned in March after a little over a year in the position.

Jeremiah Manele

Solomon Islands Foreign minister Jeremiah Manele was elected as its new Prime Minister by the members of Parliament. Manele defeated opposition leader Matthew Wale in a 31-to-18 vote in the newly elected 50-seat parliament.

José Raúl Mulino

José Raul Mulino was declared Panama’s President-elect in the recently held elections. Mulino has won the single-round, first-past-the-post race with more than a third of votes cast.

Samir V. Kamat

The Appointments Committee of the Cabinet has granted an extension of one year to Dr. Samir V. Kamat, Secretary, Department of Defence Research and Development, and Chairman, Defence Research Development Organisation (DRDO) up to May 31, 2025.

Andrej Plenkovic

Croatia’s incumbent Prime Minister Andrej Plenkovic was asked to form a new government after securing the backing of a right-wing party following an inconclusive election.

Kaamya Karthikeyan

Sixteen-year-old Kaamya Karthikeyan has become the second youngest girl in the world and the youngest Indian Mountaineer to summit the world’s highest peak from the Nepal side.

Kamal Kishore

Kamal Kishore, a top Indian official has started his term as UN Secretary-General Antonio Guterres's special representative for disaster risk reduction. He began his term as the Special Representative of the UN Secretary-General (SRSG) for Disaster Risk Reduction and the head of UNDRR.

General Manoj Pande

The Appointments Committee of Cabinet has approved the extension in service of Chief of the Army Staff General Manoj Pande for a period of one month up to 30th of June.

Gitanas Nauseda

Incumbent President Gitanas Nauseda has won Lithuania's Presidential election, beating his rival Ingrida Simonyte in the run-off. Nauseda gathered 74.43 percent of voters' support, while Simonyte ranked second with 24.06 per cent.

Purnima Shrestha

Purnima Shrestha, a 32-year-old mountaineer & photojournalist by profession from Nepal has made history as the first woman in the world to climb Mount Everest three times in the same season, all in just 13 days.

Gopi Thotakura

Gopi Thotakura, an Indian expatriate has made history as the first Indian space tourist and the second Indian to venture into space, joining the crew for Amazon founder Jeff Bezos' Blue Origin's NS-25 mission.

Luis Abinader

Dominican Republican President Luis Abinader has been re-elected for another four-year term, an endorsement of his handling of the economy and tough policies toward migration from Haiti.

Ulf Kristersson

Swedish Prime Minister Ulf Kristersson has stated that he was open to allowing nuclear weapons on Swedish soil in wartime. Sweden's parliament is set to vote on a Defence Cooperation Agreement (DCA) with the United States in June.

Kapil Sibal

Senior Advocate Kapil Sibal has won the election to the post of the President of the Supreme Court Bar Association. He has held that post thrice in the last three decades.

Sanjaya Kumar Mishra

The Appointment committee of Cabinet has approved the appointment of Sanjaya Kumar Mishra, former Chief Justice, Jharkhand High Court as President GST Appellate Tribunal (GSTAT) for 4 years. The selection was made on the recommendations of a Search-Cum-Selection Committee.

Vice-Admiral Krishna Swaminathan

Vice-Admiral Krishna Swaminathan has taken charge as Vice-Chief of the Indian Navy. Commissioned into the Indian Navy on July 1, 1987, Swaminathan is a specialist in Communication and Electronic Warfare.

Kareena Kapoor

Bollywood actress Kareena Kapoor has been appointed as the National Ambassador for UNICEF India. She will support the not-for-profit organisation in furthering every child's right to early childhood development, health, education and gender equality.

Frank Bainimarama

Former Fiji Prime Minister Frank Bainimarama was sentenced to one year in prison for perverting the course of justice, with a judge finding he used his political clout to shut down a police investigation.

Kami Rita Sherpa

Nepal's legendary mountaineer Kami Rita Sherpa made history by breaking his record for the highest number of ascents of Mt. Everest as he scaled the world's highest peak for the 29th time.

Surjit Patar

Padma Shri awardee and noted Punjabi poet Surjit Patar passed away in Punjab's Ludhiana. He has held esteemed positions, serving as the President of Punjab Arts Council, Chandigarh, and previously as the President of Punjabi Sahit Akademi.

Sushil Modi

Former Bihar Deputy Chief Minister & senior BJP leader Sushil Modi died. He was battling cancer. Over 11 years between 2005 and 2020, in two stints, he had served as the Deputy of Bihar Chief Minister Nitish Kumar.

Birubala Rabha

Assam-based social activist Birubala Rabha, who campaigned against witch hunting in the state, died in Guwahati after battling with cancer. She was honoured with the Padma Shri award by the central government in 2021 and nominated for the Nobel Peace Prize in 2005.

Ebrahim Raisi

Iran's incumbent President Ebrahim Raisi and Foreign Minister Hossein Amir-Abdollahian have died in the helicopter crash. The helicopter crashed as it was crossing mountain terrain in heavy fog, while Raisi, Iran's foreign minister and other officials were on their way back from a visit to the border with Azerbaijan in Iran's northwest.

Narayanan Vaghul

Narayanan Vaghul, a renowned banker and former Chairman of ICICI Bank, died at the age of 88. A Padma Bhushan awardee, Vaghul is considered as the 'Bhishma Pitamah' of banking in the country. He joined ICICI Limited as the Chairman and CEO in 1985.

Alice Munro

Nobel laureate and Canadian author Alice Munro passed away. She wrote short stories for more than 60 years, often focusing on life in rural Canada. Munro was recipient of the Nobel Prize for literature in 2013.

Kamla Beniwal

Veteran Congress leader and former governor of Gujarat Kamla Beniwal died. Apart from Gujarat, she also served as Governor of Tripura and Mizoram. A seven-time MLA, Beniwal also remained the deputy chief minister of Rajasthan, apart from holding other positions in the state government and the Congress party.

SPORTS

BWF World Junior Badminton Championships to be held in India

India will host next year's World Junior Badminton Championships at the National Centre of Excellence in Guwahati.

Archery World Cup: Indian men's team bag historic gold in recurve event

Indian men's recurve team of Dhiraj Bommadevara, Tarundeep Rai and Pravin Jadhav shocked reigning Olympic champions South Korea in a historic win to land an Archery World Cup gold medal after 14 years, in Shanghai.

Grandmaster Title to Vaishali Ramesh Babu

Indian Chess player Vaishali Ramesh Babu has been awarded the title of Grandmaster by the FIDE. Vaishali is the third Indian female Grandmaster, joining Koneru Humpy and Harika Dronavalli.

Badminton: India Men and Women's Teams Crash Out of Thomas and Uber Cup Finals

Indian men's team has failed to defend its title after going down fighting 1-3 to China in the quarterfinals, while the women's side suffered a 0-3 loss to Japan to also end their campaign in the Thomas and Uber Cup Final.

ICC T20 World Cup: Javagal Srinath, Nitin Menon, Madanagopal named among match officials

Umpires Nitin Menon and Jayaraman Madanagopal, along with ICC match referee Javagal Srinath will be the Indian representatives at the upcoming T20 World Cup in the Americas next month.

McLaren's Norris wins 2024 Miami Grand Prix

McLaren's Lando Norris has won the 2024 Miami Grand Prix, holding off Red Bull's triple world champion Max Verstappen for his first Formula One victory.

Golf: Brooks Koepka wins fourth LIV title

Brooks Koepka has become the first golfer to record four victories on the LIV circuit after posting a two-stroke win at LIV Golf Singapore.

Tennis: Andrey Rublev claims the 2024 Madrid Open

Andrey Rublev overcame an opening set wobble to beat Felix Auger-Aliassime 4-6, 7-5, 7-5 in the final of the Madrid Open to win his second Masters 1000 title.

Poland's Iga Swiatek wins 2024 Madrid Open women's title

Poland's Iga Swiatek has beaten Belarus's Aryna Sabalenka in a three-hour 11-minute victory in the Madrid final.

India's Tejaswin Shankar Wins Men's High Jump Event At USATF Festival

India's Tejaswin Shankar has claimed victory in the men's High Jump event at the USATF Festival in Tucson, Arizona, USA. He cleared 2.23 metres in his first attempt to secure the top spot at the World Athletics Continental Tour – Silver event.

Indian Men's and Women's 4x400 Metre Relay Teams Qualify For Paris Olympics

The Indian men's and women's 4x400 metre relay teams have qualified for Paris Olympics after finishing second in their respective second-round heats at the World Athletics Relays in the Bahamas.

ISL FINAL: Mumbai City regains crown

Mumbai City FC emerged victorious in the Indian Super League (ISL) final, defeating Mohun Bagan Super Giant 3-1 at the Salt Lake Stadium in Kolkata.

Asian Open Pickleball Championships: India claims 3 Gold, And 2 Bronze Medals

Indian contingent has won three gold and two bronze medals at the Asian Open Pickleball Championships in Vietnam.

ASBC Asian U-22 And Youth Boxing Championships: India claims 43 Medals

The Indian contingent has claimed a remarkable haul of 43 medals at the ASBC Asian U-22 and Youth Boxing Championships in Astana, Kazakhstan. This includes 12 gold, 14 silver, and 17 bronze medals from both categories.

India Completes 5-0 Series Sweep Against Bangladesh in Women's T20 Cricket

India Women's team has completed a 5-0 series sweep after a 21-run win in the fifth and final match against Bangladesh in Sylhet.

Neeraj Chopra finished second in the men's javelin at the Doha Diamond League

Neeraj Chopra started his 2024 season with a second-place finish at the Doha Diamond League 2024. Chopra trailed Czech Republic veteran Vadlejch won the title with his third-round throw of 88.38m.

India's Sakina Khatun clinched two bronze medals

India's Sakina Khatun clinched two bronze medals at the Para Powerlifting World Cup 2024 in Pattaya, Thailand. She secured the medals in the Best Lift and Total Lift categories.

Magnus Carlsen wins Grand Chess Tour Superbet Rapid and Blitz 2024

Norway's Magnus Carlsen has won ten games in-a-row to the win Grand Chess Tour Superbet Rapid and Blitz 2024. He scored 26/36, finished a half point ahead of Wei Yi (CHN).

Shyaam Nikhil becomes India's 85th GM

P Shyaam Nikhil became India's 85th Grandmaster by completing his third and final GM norm in the just-concluded Dubai Police Masters chess tournament.

Gymnast Srishti Khandagale Wins Silver At Asian Championships

India's Srishti Khandagale has scripted history by becoming the first ever Indian to win a medal at the Asian Trampoline Gymnastics Championships held in Hong Kong, China. She clinched the silver medal in Women's Individual Age group category.

Moto GP: Jorge Martin wins French Grand Prix sprint

MotoGP championship leader Jorge Martin of Pramac Racing has led from start to finish to win the French Grand Prix sprint while Gresini Ducati's Marc Marquez finished second.

Manika Batra Becomes First Indian Woman TT player To Break Into Top 25 Of World Women's Singles Rankings

India's women's table tennis player Manika Batra has become the first Indian woman paddler to break into the top 25 of the world Women's singles rankings. She rose to her career-best ranking of 24, following her success in the Saudi Smash, last week.

Neeraj Chopra Wins Gold in Federation Cup with Throw Of 82.27 Metres

In men's javelin throw, Olympic champion Neeraj Chopra won the gold medal in Federation Cup 2024 in Bhubaneswar.

Sunil Chhetri to retire after World Cup qualifying match against Kuwait

India's football icon Sunil Chhetri has announced his decision to retire from international football after the FIFA World Cup qualifying match against Kuwait in Kolkata on June 6, bringing the curtains down on a glorious two-decade career. Sunil Chhetri has scored 94 goals for India. He is India's all-time top scorer and most-capped player.

Portugal's Cristiano Ronaldo is Forbes highest-paid athlete

Portugal's footballer Cristiano Ronaldo has topped the Forbes list of highest-paid athletes for the fourth time in his career, with Spanish golfer Jon Rahm moving up to second. Ronaldo has earned \$260m (£205m) up from \$136m (£108.7m) over the past 12 months. Lionel Messi has fallen a place to third behind Rahm.

Nikhat Zareen And Minakshi Win Gold Medals At Elorda Cup In Kazakhstan

India's Nikhat Zareen and Minakshi clinched gold medals at the Elorda Cup 2024 in Astana, Kazakhstan. Nikhat in the women's 52 kg category, triumphed over Zhazira Urakbayeva of Kazakhstan with a 5-0 victory, while Minakshi defeated another Uzbekistan boxer Rahmonova Saidahon, 4-1 in the women's 48 kg event.

EPL: Manchester City win record fourth-successive Premier League title

Manchester City have been crowned 2023/24 Premier League champions, becoming the first men's team in the history of English football to win four top-flight titles in a row. The victory represents City's tenth top-flight league title and the sixth time in seven seasons.

Badminton: Satwik-Chirag pair clinches Thailand Open 2024

India's Satwiksairaj Rankireddy and Chirag Shetty defeated the Chinese pair of Chen Bo Yang and Liu Yi 21-15, 21-15 to win the Thailand Open title in the men's doubles event.

Badminton: Malaysia's Lee Zii Jia wins the Thailand Open 2024

Malaysia's Lee Zii Jia has claimed victory over Angus Ng Ka Long in the men's singles final of badminton's Thai Open to take his second title at the event in three years. Meanwhile, in the women's singles, Thailand's Supanida Katethong defeated Han Yue of the People's Republic of China to claim her maiden Thailand Open title.

Imola GP, Formula 1: Max Verstappen wins Emilia Romagna Grand Prix

Red Bulls Max Verstappen held off a challenge from McLaren's Lando Norris to win the Emilia Romagna Grand Prix and extend his Formula 1 championship lead.

Magnus Carlsen wins the Casablanca Chess

Norway's Magnus Carlsen has won the Casablanca Chess Variant tournament. He finished the four-player event with 4.5 points from six rounds at Casablanca, Morocco. Hikaru Nakamura of the United States finished runner-up with 3.5 points.

Asian Relay Championships 2024: India's 4x400m mixed relay team sets new National Record, wins gold

The Indian 4x400m mixed relay team comprising Muhammad Ajmal, Jyothika Sri, Amoj Jacob and Subha Venkatesan have broken the national record at the Asian Relay Championships 2024. The team has won gold in the event clocking 3:14.12, shaving 0.22 seconds off the previous NR.

World Para Athletics C'ships 2024: Deepthi Jeevanji breaks world record to win women's T20 400m gold

Deepthi Jeevanji has won India's first gold medal at the World Para Athletics Championships 2024 when she won in the women's T20 400 m event. She clocked a world record of 55.07 seconds.

Ukraine's Usyk beats Fury to become undisputed world heavyweight boxing champion

Ukraine's Oleksandr Usyk beat Tyson Fury by split decision to win the world's first undisputed heavyweight championship in 25 years, an unprecedented feat in boxing's four-belt era. Usyk, who remains undefeated, joins the likes of Muhammad Ali, Joe Louis and Mike Tyson as undisputed heavyweight champion, the first since boxing recognised four major belts in the 2000s.

Asian Athletic Relay Championships 2024: Indian Mixed Team Breaks National Record

The Indian Mixed team broke the national record at the ongoing Asian Athletic Relay Championships 2024 Bangkok in Thailand. The team comprising Muhammad Ajmal, Jyothika Sri, Amoj Jacob and Subha Venkatesan won gold in the 4x400m event.

World Para Athletic C'ships: Ekta Bhyan Secures Gold Medal

India's Ekta Bhyan has secured gold medal with a season's best throw of 20.12 metre in the women's F51 club throw competition at the World Para Athletic Championships at Kobe in Japan.

Badminton: Satwik-Chirag Reclaim World No. 1 Spot In BWF Rankings

Indian men's badminton duo of Satwiksairaj Rankireddy and Chirag Shetty have regained their top spot in the latest Badminton World Federation (BWF) Rankings after a remarkable victory at the Thailand Open Super 500 in Bangkok last week.

World Para Athletics Championship: Sachin Khilari wins gold

India's Sachin Sarjerao Khilari has defended his gold medal in the men's shot put F46 category with an Asian record at the World Para Athletics Championship.

IOC launched 'Let's Move India' initiative

The International Olympic Committee (IOC) has announced the launch of 'Let's Move India', an initiative to inspire people to celebrate the athletes participating in the upcoming Olympic Games in Paris.

Preetismita Bhoi smashed world record, wins World youth weightlifting title

Preetismita Bhoi became the first lifter from India to win a title with a clean and jerk world record and led an unprecedented Indian 1-2 finish in the women's 40kg in the World youth championships in Lima (Peru).

Archery World Cup Stage 2: India Bags Gold In Compound Women's Team

India won a gold medal in the compound women's team event at Archery World Cup stage two in Yecheon, South Korea. The trio of Jyothi Surekha Vennam, Parneet Kaur and Aditi Swami strikes gold against Turkey in the final.

Simran Wins India's Sixth Gold in World Para Athletics

India's Simran Sharma has won a Gold medal in the World Para Athletics Championships in Kobe, Japan. Simran clinched the gold in the women's 200m T12 event, achieving a personal best time of 24.95 seconds. India concluded their World Para Athletics Championships journey with remarkable achievements, securing a total of 17 medals, including six golds.

Kolkata Knight Riders wins their 3rd Trophy In IPL

Kolkata Knight Riders (KKR) has won their third Indian Premier League (IPL) trophy with a convincing eight-wicket win over Sunrisers Hyderabad (SRH).

Football: Manchester United wins the FA Cup

Manchester United has won the FA Cup for the 13th occasion in the club's history after beating Manchester City 2-1 in the 2024 final at Wembley Stadium.

India's PV Sindhu loses In The Finals Of Malaysia Masters Badminton

Badminton player PV Sindhu has conceded defeat in the finals of the Malaysia Masters Badminton in Kuala Lumpur, Malaysia. She lost to her Chinese opponent Wang Zhiyi.

Football: Barcelona wins third Women's Champions League title

Barcelona ended its losing streak against the game's most successful club, beating Lyon 2-0 to clinch its third Women's Champions League title in four years.

F1: Charles Leclerc wins Monaco Grand Prix

Ferrari's Charles Leclerc has claimed victory at the 2024 Monaco Grand Prix. McLaren's Oscar Piastri finished runner-up, and Ferrari's Carlos Sainz was third.

Asian Championships, Tashkent: Dipa Karmakar wins India's First-Ever Gold Medal In Women's Vault

Dipa Karmakar has made history by winning the India's first-ever gold medal at the Asian Championships in Tashkent, Uzbekistan. This is the first time that an Indian gymnast has won a gold medal in any event at the Asian Championships.

Football: Leverkusen wins German Cup

Bundesliga champions Bayer Leverkusen defeated Kaiserslautern 1-0 to win the German Cup and secure the club's first ever domestic double. This was Leverkusen's second German Cup win after their maiden victory back in 1993.

MotoGP: Francesco Bagnaia wins Catalunya Grand Prix

Two-time defending world MotoGP champion Francesco Bagnaia has claimed victory at the Catalunya MotoGP to edge closer to championship leader Jorge Martin.

French Cup final: PSG beat Lyon 2-1 to clinch domestic treble

Paris St Germain beat Olympique Lyonnais 2-1 in the French Cup final courtesy of first-half strikes from Ousmane Dembele and Fabian Ruiz to end the season with a domestic treble.

2024 French Open: Rafael Nadal exit in first round

14-time Roland Garros champion's Rafael Nadal has went down 3-6, 6-7(5), 3-6 in the first round of the French Open to Alexander Zverev.

Asian Championship 2024: Indian Arm Wrestlers Contingent Wins Seven Medals

In Arm Wrestling, the Indian contingent has won a total of seven medals including one gold and six bronze at the Asian Championship, 2024 in Tashkent, Uzbekistan.

R Praggnanandhaa wins First Classical Chess Win Over Magnus Carlsen

Indian Grandmaster R Praggnanandhaa won his maiden classical game victory over world number one Magnus Carlsen to take the sole lead in the Norway Chess tournament.

India Grand Prix Called Off, To Return To MotoGP Calendar In Early 2025

MotoGP's Indian Grand Prix has been cancelled due to operational considerations, series organisers said, adding that the event would instead return in an earlier slot in the 2025 calendar.

India bids to host Gukesh-Liren World Chess Championship match

India has submitted its bid to host the much-anticipated World Chess Championship clash between teen sensation D. Gukesh and defending champion Ding Liren of China in November-December this year.

MISCELLANEOUS

World Press Freedom Index: India ranked 159 among 180 countries

India has been ranked 159th in the 2024 world Press Freedom Index published annually by Reporters Without Borders (RSF). Norway and Denmark topped the RSF table while Eritrea was at the bottom, with Syria just ahead of it.

Hurun India Art List 2024: Indian-origin artist Anish Kapoor tops

For the sixth consecutive year, Indian origin artist Anish Kapoor has topped the Hurun India Art List of the most successful Indian artists alive. The list ranks the top 50 living Indian artists according to the sales of their works sold at public auctions as of January 1, 2024.

India contributes \$5,00,000 to U.N. Counter-Terrorism Trust Fund

India has contributed \$500,000 to the U.N. Counter-Terrorism Trust Fund to support multilateral efforts in the global fight against the scourge of terrorism.

Scientists of Linköping University create world's Thinnest Gold Sheet of Just 1mm Thick

Scientists of Sweden's Linköping University have formed a free-standing sheet of gold that is only one atom thick for the very first time. It is known as Goldene and has made gold the first metal to be made into a freestanding 2D sheet.

Swiss based Climeworks switches on world's largest direct air capture plant, Mammoth

Mammoth, the largest direct air capture and storage plant has started its operations in Iceland. It is the second commercial facility of Swiss based Climeworks in Iceland and is about ten times bigger than its predecessor, Orca.

Elon Musk launches Starlink satellite internet service in Indonesia

Tesla's Elon Musk has travelled to Indonesia's resort island of Bali to launch Starlink satellite internet service in the world's largest archipelago nation. He also signed an agreement on enhancing connectivity in the country's health and education sectors.

Mumbai and Delhi features among the World's Top 50 Wealthiest cities

According to the latest rankings by the Henley & Partners and New World Health, two Indian cities namely Mumbai (#24) and Delhi (#37) have made it to the top-50 of the world wealthiest cities in 2024. New York continues its reign as the world's wealthiest city, boasting a staggering 349,500 millionaires and a total wealth exceeding \$3 trillion.

'All eyes on Rafah' image shared 44 mn times on social media

An AI-generated image bearing the words "All eyes on Rafah" has been shared by more than 44 million Instagram accounts after a deadly Israeli strike at a camp for displaced Palestinians in the Gazan city.

NASA Launches Small Climate Satellite PREFIRE to Study Earth's Poles

USA space agency NASA has launched a tiny climate satellite named PREFIRE that will help better climate change predictions in a warming world. The satellite was launched into orbit atop Rocket Lab's Electron rocket from the company's Launch Complex 1 in Māhia, New Zealand.

NOAA Says, More Than 60% Of World's Coral Reefs May Have Bleached In Past Year

The U.S. National Oceanic and Atmospheric Administration (NOAA) has stated that nearly two-thirds of the world's coral reefs have been subjected to heat stress bad enough to trigger bleaching over the past year.

S.Korea launches its space agency KASA

South Korea has officially launched its space agency, the Korea AeroSpace Administration (KASA), to lead policy and industrial development in its aerospace sector. It also plans to make a Mars landing by 2045 and spend 100 trillion won (\$72.6 billion). The country's first lunar lander is planned for 2032.

Hylmpulse launches candle wax-powered rocket

German company Hylmpulse has successfully launched a candle wax-powered rocket capable of carrying commercial satellites on a test suborbital flight into space for the first time. The 12-metre, 2.5-tonne test rocket dubbed "SR75" lifted off shortly from a launch site in Koonibba, South Australia.

China assisted Pakistan's first lunar satellite ICUBE-Q successfully enters moon's orbit

Pakistan's first lunar satellite ICUBE-Q entered the moon's orbit successfully. It was launched aboard China's Chang'e-6 probe on May 3.

India To Host 46th Antarctic Treaty Consultative Meeting (ATCM 46) in Kochi

India is planning to host the 46th Antarctic Treaty Consultative Meeting (ATCM 46) and the 26th Meeting of the Committee for Environmental Protection (CEP 26) from May 20 to 30 in Kochi, Kerala.

China's advanced 3rd aircraft carrier Fujian begins sea trials

China's third aircraft carrier, the Fujian, the most advanced homemade warship, has begun its maiden sea trials on May 1 as Beijing increased up its naval power amid increasing tensions with the U.S. in the disputed South China Sea and Taiwan Strait.

Sunita Williams' 3rd Mission To Space Called Off Hours Before Liftoff

The launch of the first crewed flight of Boeing's Starliner spacecraft was aborted just hours before lift-off due to a technical glitch. Astronaut Butch Wilmore was scheduled to accompany Sunita Williams on her third space mission aboard the spacecraft.

Spain becomes 99th Member of International Solar Alliance, ISA

Spain has become the 99th member of the International Solar Alliance, ISA. Spain handed over the International Solar Alliance Instrument of Ratification to the ISA body.

Japan Launches World's First 6G Device

In a groundbreaking development in telecommunications, a Japanese consortium has unveiled the world's first high-speed 6G prototype device, showcasing unparalleled data transmission capabilities. The device has been developed through a collaborative effort among Japan's leading telecom companies including DOCOMO, NTT Corporation, NEC Corporation, and Fujitsu.

World Hydrogen Summit 2024: India Highlights Renewable Energy, Green Hydrogen Initiatives

Ministry of New & Renewable Energy Secretary, Bhupinder Singh Bhalla representing India at the World Hydrogen Summit 2024 in Rotterdam, Netherlands has highlighted India's strategic vision and capabilities in the domain of renewable energy and green hydrogen production.

India's Ramcharitmanas, Panchatantra, and Sahridayāloka-Locana enter 'UNESCO's Memory of the World Asia-Pacific Regional Register'

The Ramcharitmanas, Panchatantra and Sahridayāloka-Locana have been included in UNESCO's Memory of the World Asia-Pacific Regional Register. This inclusion is a proud moment for India, a confirmation of the country's rich literary heritage and cultural legacy.

India Hosts Bharat Parv At Cannes Film Festival For The First Time

The 77th Cannes Film Festival begun at Cannes in France. India is participating in the 12-day event. India hosted a Bharat Parv at the Cannes Film Festival for the first time. The Bharat Pavilion at Cannes served as a platform for the Indian film community to engage in various activities.

Eminent Persons' Group on BIMSTEC Meets In Dhaka

The 3rd Meeting of the Eminent Persons' Group (EPG) on Future Directions of the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) was held on 12-13 May 2024 at the BIMSTEC Secretariat in Dhaka, Bangladesh. Thailand is the current Chair of BIMSTEC.

International Labour Day Observed on May 1

The International Labour Day is being observed on May 1 every year to honour the contribution of workers across the world. It is also known as May Day.

World Press Freedom Day Observed On 3rd May

World Press Freedom Day is observed on 3rd of May every year. The day holds the significance of press freedom and its independence. The theme for this year is A Press for the Planet: Journalism in the Face of the Environmental Crisis.

World Laughter Day 2024: 5th May

World Laughter Day is an annual celebration that takes place on the first Sunday of May. This year, it falls on the 5th of May.

World Red Cross And Red Crescent Day Being Observed on May 8

World Red Cross and Red Crescent Day is observed on May 8th every year to pay tribute to the millions of volunteers and staff working alongside people in need of protection, assistance, healthcare, social aid, and solidarity.

World Thalassaemia Day Is Observed on May 8

World Thalassaemia Day is being observed on May 8th every year to raise awareness among people about the prevention and treatment of thalassaemia. It is a genetic blood disorder that affects haemoglobin production in the body.

National Technology Day: 11th May

National Technology Day is observed every year on 11 May in India, it celebrates the country's achievements in science and technology.

International Day of Plant Health: 12th May

The United Nations designated 12 May the International Day of Plant Health (IDPH) to raise global awareness on how protecting plant health can help end hunger, reduce poverty, protect biodiversity and the environment, and boost economic development.

International Nurses Day: 12th May

International Nurses Day (IND) is an international day observed around the world on 12 May (the anniversary of Florence Nightingale's birth) each year, to mark the contributions that nurses make to society.

World Telecommunication And Information Society Day Observed on 17 May

World Telecommunication and Information Society Day is being observed on May 17th every year to raise awareness of the possibilities that the use of the Internet and other information and communication technologies (ICTs) can bring to societies and economies.

World's AIDS Vaccine Day: 18th May

World AIDS Vaccine Day, also known as HIV Vaccine Awareness Day, is observed annually on May 18.

Anti-Terrorism Day Being Observed Across Nation on May 21

Anti-Terrorism Day is observed across the nation on May 21. The day marks the death anniversary of former Prime Minister Rajiv Gandhi, who was assassinated on May 21, 1991 by a suicide bomber of the Liberation Tigers of Tamil Eelam (LTTE) at Sriperumbudur, a village near Chennai.

UN Proclaims 25th May as World Football Day

The United Nations General Assembly has proclaimed 25th May as the World Football Day, by adopting a resolution during the 80th plenary meeting of the General Assembly in New York. The year 2024 marks the 100th anniversary of the first international football tournament in history.

World Hunger Day 2024 observed on May 28

The World Hunger Day is observed on May 28 every year to raise awareness about the silent struggle of many around the globe. The theme for World Hunger Day 2024 is "Thriving Mothers, Thriving World."

International Day of Potato observed on May 30

The first ever International Potato Day will be observed on May 30, which is a Thursday. Eaten by over one billion people, the potato is the third most available food crop globally – after rice and wheat, making it a crucial staple.