

Daily Current Affairs 14th November 2022 Slovenia elects first female President, Natasa Pirc Musar



In Slovenia, Natasia Pirc Musar has been elected the country's first female President after beating her conservative rival in the second round of elections on Sunday, November 13. Ms. Pirc Musar won almost 54 per cent of the vote, ahead of Mr. Logar who got just over 46 per cent vote. Turnout among the population of around two million was 49.9 per cent.

Turkey: 6 people killed in explosion on Istanbul's historic Istiklal Street



In Turkey, at least six people have been killed and 53 injured in an explosion on Istanbul's historic Istiklal Street, according to President Recep Tayyip Erdogan. The blast occurred in Beyoglu district of Istanbul. The avenue is a crowded thoroughfare popular with tourists and locals, lined by shops and restaurants.

Police teams took security measures in the area where the explosion happened. Social media users said shops were shuttered and the avenue closed down.

Democratic Party to retain majority control of US Senate after winning pivotal race in Nevada



The Democrats will retain majority control of the US Senate after winning a pivotal race in the state of Nevada. Senator Catherine Cortez Masto is projected to defeat Republican challenger Adam Laxalt, who was backed by former President Donald Trump. The results amount to the best midterm performance for a sitting party in 20 years. The Democrats will now have 50 Senate seats, with Republicans currently on 49. The remaining seat, Georgia, is going to a run-off in December. In the event of the Senate being divided equally between the two parties, Vice-President Kamala Harris has the casting vote.

The Republicans could still take control of the US House of Representatives as votes continue to be tallied from a handful of districts after Tuesday's elections. As of now, the Republicans have 211 seats while the Democrats have 204 in the House of Representatives. As many as 218 seats are needed for a party to have a majority in the 435-member the House of Representatives.

PM Modi to embark on three-day visit to Indonesia to attend G20 Summit in Bali



Prime Minister Narendra Modi will be on a three-day visit to Indonesia from tomorrow to attend the 17th G20 Summit in Bali. During the Summit, G20 Leaders will deliberate extensively upon key issues of global concern under the Summit theme of 'Recover Together, Recover Stronger'.

During the Bali Summit, Prime Minister Modi and other G20 leaders will deliberate extensively upon key issues of contemporary relevance. Three working sessions will be held as part of the G20 Summit Agenda. These are food and energy security, health, and digital transformation.

India, Cambodia sign four MoUs in areas of culture, wildlife and health



India and Cambodia have signed four MoUs in the areas of culture, wildlife and health. The MoUs were inked following bilateral talks between Vice President Jagdeep Dhankhar and Cambodian Prime Minister Hun Sen on the sidelines of the ongoing ASEAN Summit at Phnom Penh. During the meeting, wide-ranging discussions were held on several issues.

Earlier, addressing the 19th ASEAN-India Summit, Vice President Dhankhar said that India-ASEAN relationship forms the central pillar of India's Act-East policy.

41st India International Trade Fair to begin in New Delhi



The 41st edition of the India International Trade Fair (IITF) will be held at Pragati Maidan in New Delhi. Commerce and Industry Minister Piyush Goyal will inaugurate the fair, which will continue till 27th of November. This year the theme of the trade fair is 'Vocal for Local, Local to Global.' Jharkhand and Maharashtra are Partner States while Uttar Pradesh and Kerala are participating as Focus States in the fair.

12 foreign countries including Afghanistan, Bangladesh, Bahrain, Belarus, Iran, Nepal, Thailand, Turkey, UAE and UK are participating in the fair. Nearly 2500 domestic and foreign exhibitors are participating in the trade fair to showcase their products and services.

President Droupadi Murmu to attend Janjatiya Gaurav Diwas program in Madhya Pradesh



President Droupadi Murmu will attend the state-level program of Madhya Pradesh on the occasion of Janjatiya Gaurav Diwas on November 15. The program will be held at Shehdol. This day is celebrated nationwide to mark the birth anniversary of Adivasi icon Birsa Munda. During her MP visit, President is likely to address the one-day special assembly session in Bhopal on Wednesday.

Banking and Economy

LIC jumps 9% after surge in quarterly profit



LIC's profit after tax surged to ₹15,952 crore in the July-September quarter, from ₹1,434 crore a year earlier, boosted mainly by the transfer of nearly \$1.8 billion from policy holders' fund to shareholders' fund. Shares of Life Insurance Corporation of India (LIC) rose as much as 9.1 per cent on Monday, their best intra-day percentage gain since listing in May.

Paytm's loan disbursals surge 387% to ₹3,056 crore in October



One97 Communications, which owns Paytm brand, continues to witness accelerated growth in its loan distribution business with the value of loans disbursed in October 2022 up 387 per cent year-on-year to ₹ 3,056 crore. The number of loans disbursed grew 161 per cent year-on-year to 3.4 million loans in October 2022.

CCI is competent authority to examine cartelisation by debenture trustees: SEBI



Paving the way for Competition Commission of India, CCI to probe cartelisation by debenture trustees in fixing fees, SEBI has filed an affidavit before the Bombay High Court acknowledging the jurisdiction of CCI in investigating the collusive conduct of debenture trustees in charging high fees for issuing debt and due diligence. Based on SEBI's stand, CCI has moved an application before the Bombay Court for vacation of stay on its probe.

Sembcorp acquires Vector Green Energy for ₹2,780 crore



Sembcorp Green Infra Limited has signed an agreement to acquire a 100 per cent stake in Vector Green Energy Private Limited (Vector Green) for ₹2,780 crore (approximately \$474 million). Vector Green is an independent power producer with renewable power generation assets spread across 13 States and is owned by India Infrastructure Fund II, a fund managed by Global Infrastructure Partners India Pvt Ltd.

India has to invest \$55 billion p.a. in urban infra to meet needs of growing population: WB report



A new World Bank report estimates that India will need to invest \$840 billion over the next 15 years— that is an average investment of \$55 billion per annum— into urban infrastructure to effectively meet the needs of its fast-growing urban population. By 2036, according to the report, 600 million people will be living in urban cities in India, representing 40% of the population which is likely to put additional pressure on the already stretched urban infrastructure and services of Indian cities— with more demand for clean drinking water, reliable power supply, efficient and safe road transport amongst others.

Currently, the central and State governments finance over 75% of city infrastructure, while ULBs finance 15% through their own surplus revenues.

Mukesh Ambani enters race for Liverpool FC takeover bid



Indian billionaire Mukesh Ambani has entered the race to bid for world-renowned English football club Liverpool FC's takeover. The English Premier League giants have been put up for sale by their current owners Fenway Sports Group (FSG), who bought the Merseyside club in October 2010 and have reportedly appointed Goldman Sachs and Morgan Stanley to assist them in selling the team.

Ambani's company owns Indian Premier League (IPL) cricket side Mumbai Indians and also runs the Indian Super League football event besides being the commercial partners of the All-India Football Federation (AIFF).

India's Industrial Output jumps 3.1% in September against 0.8% fall in August



India's industrial output, as measured by the Index of Industrial Production (IIP), grew 3.1 per cent in September, supported by a double-digit increase in electricity generation. This is compared with a contraction of 0.8 per cent in the previous month and a growth of 4.4 per cent in September 2021. The country's industrial production during April-September 2022 jumped 7 per cent, compared with 23.8 per cent in the year-ago period. India's electricity sector output grew in double-digits at 11.6 per cent year-on-year to 187.4 on the IIP in September. While mining saw a 4.6 per cent jump to 99.5, manufacturing posted a 1.8 per cent rise to 134.3.

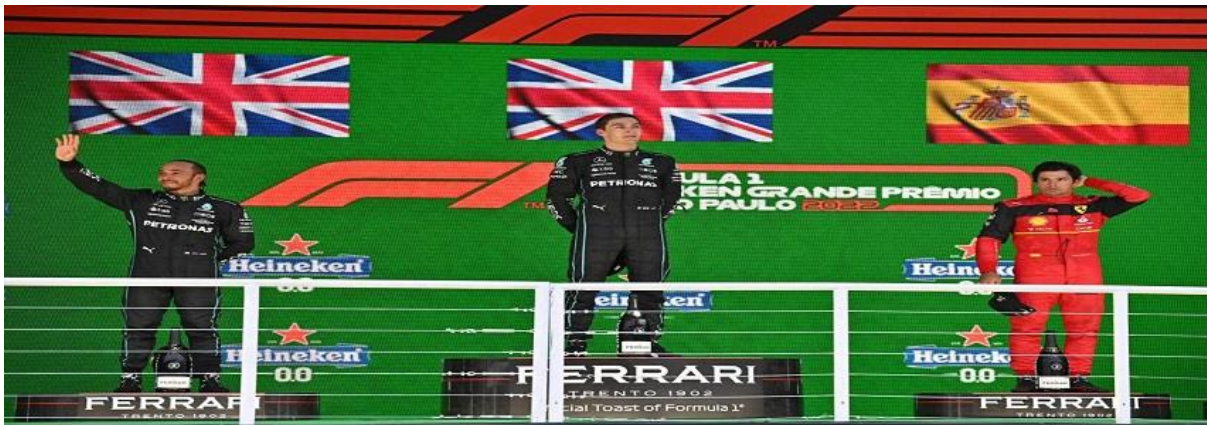
England wins second T-20 world cup, defeats Pakistan by five wickets



England created history by winning their second T-20 world cup defeating Pakistan by five wickets at the Melbourne Cricket ground. England chased down the low-key target of 138 runs with an over to spare. Ben Stokes steered the innings to a grand finish with an unbeaten 52 runs. Earlier, England won the toss and decided to bowl first. Pakistan made 137 in the stipulated 20 overs losing eight wickets.

England are now the only side who are the defending ODI and T20 World Cup champions.

Formula 1: Russell takes his first GP win in Brazil in Mercedes one-two



George Russell claimed his first Formula One victory as he won the Brazilian GP at Interlagos on Sunday with Mercedes team-mate Lewis Hamilton second in Brazil. Russell led from the start at Sao Paulo's Interlagos circuit after winning Saturday's 100km sprint, a race that determined Sunday's starting grid, to halt a run of nine wins in a row by champion Red Bull.

Switzerland beats Australia to win Billie Jean King Cup



Switzerland won their first Billie Jean King Cup title on Sunday after Belinda Bencic beat Australia's Ajla Tomljanovic in straight sets in the second match of the finals to give them an unassailable 2-0 lead. The win gave Switzerland an unassailable 2-0 lead after Jil Teichmann outlasted Australia's Storm Sanders 6-3, 4-6, 6-3 in the opening singles match.

Indian shooters bag four Gold medals at Asian Airgun Championship in Daegu, South Korea



Indian shooters dominated the Asian Airgun Championships in Daegu, South Korea, by winning gold medals in all four team events. India has so far won 10 gold medals in this competition. The trio of Arjun Babuta, Kiran Ankush Jadhav, and Rudrank Balasaheb Patil started the day with a gold medal, beating Kazakhstan 17-11 in the final of the men's 10 metre air rifle event. In the women's category, the Indian shooting team of Mehuli Ghosh, Elavenil Valarivan, and Meghna Sajjanar beat hosts Korea 16-10 in the finals. In junior men's, Divyansh Singh Panwar, Srikartik Sabri Raj Ravi Shankar, and Vidit Jain defeated hosts Korea by a margin of 16-10 in the finals. In the women's category, the Indian junior women's team of Tilottama Sen, Ramita, and Nancy beat South Korea 16-2 to win another air gold in the continental event.

Asian Boxing Championships: Shiva Thapa clinches silver medal, India conclude campaign with 12 medals



Shiva Thapa clinched a silver medal as India concluded the Asian Elite Boxing Championships with 12 medals in Amman, Jordan. Thapa had to settle for a silver medal after losing to Uzbekistan's Ruslan Abdullayev in the men's 63-kg finals. This was Thapa's third silver and sixth medal overall at the prestigious tournament, which makes him the most successful male pugilist in the championships' history.

With the addition of silver on the final day, India finished the Championships with 12 medals, which included four gold, two silver and six bronze.