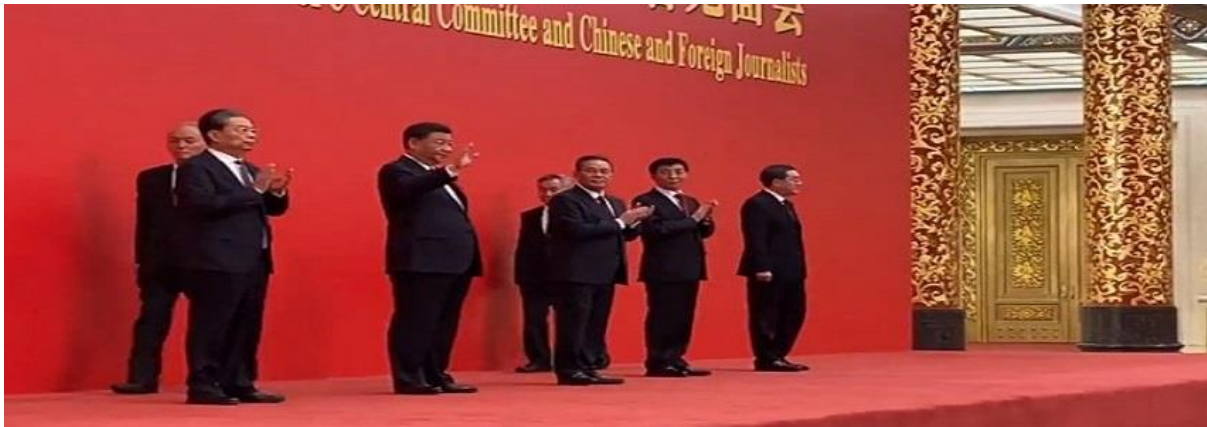


Xi Jinping elected general secretary of 20th Central Committee of Communist Party of China



Chinese President Xi Jinping unveiled a new leadership team today dominated by his allies in the politburo standing committee as he entered his precedent-breaking third term. Xi was again elected as General Secretary of the ruling Communist Party at the first plenary session of the 20th CPC central committee today which also elected the new 24 member politburo and seven members of its standing committee.

With this, Xi further consolidated his power as he crushed the party factionalism, removing four out of seven members of the previous standing committee.

World Polio Day: 24th October



World Polio Day 2022 is observed every year on October 24 to raise awareness about the polio vaccination and eradication of polio from every corner of the world. The day is observed to commemorate the progress made by the world towards polio eradication.

This year, the overarching theme of World Polio Day is “World Polio Day 2022 and Beyond: A healthier future for mothers and children” The theme urges the world to acknowledge the progress made in the battle to eradicate polio in children and the work to provide a healthier future for mothers.

United Nations Day: 24th October



United Nations Day, on 24 October, marks the anniversary of the entry into force in 1945 of the UN Charter.

The United Nations is an international organization founded in 1945. At present, there are 193 Member States. The UN is guided by the purposes and principles contained in its founding Charter which was signed in 1945. The United Nations Day commemorates the signing of that charter. According to their official website, the United Nations is “One place where the world’s nations can gather together, discuss common problems, and find shared solutions.”

World Development Information Day: 24th October



Every year the United Nations marks October 24 as World Development Information Day. This day is observed to create awareness towards the problems surrounding development in different nations and how to overcome them.

It was in 1972 when the United Nations General Assembly (UNGA) established the World Development Information Day in order to draw the attention of the world toward development problems and also to strengthen international cooperation. Notably, the date also coincides with United Nations Day which also falls on 24 October.

ISRO successfully launches LVM3 M2, first dedicated commercial mission to place all 36 satellites into intended orbits



Indian Space Research Organisation (ISRO) launched its first dedicated commercial mission of Launch Vehicle Mark 3 (LVM3) M2 satellite successfully from the Sathish Dhawan Space Centre Sriharikota in Andhra Pradesh.

The one web constellation will operate in a LEO polar orbit and will be arranged in 12 rings with 49 satellites in each plane in the process of building up a constellation. Each satellite will complete a full trip around the earth every 109 minutes. A total of 588 satellites will be in full service once the constellation is completed. The mission will enhance telecommunication and related services.

Home Ministry cancels FCRA licences of Rajiv Gandhi Foundation & Rajiv Gandhi Charitable Trust for alleged violation of laws



Union Home Ministry has cancelled the Foreign Contribution Regulation Act (FCRA) licences of the Rajiv Gandhi Foundation (RGF) and the Rajiv Gandhi Charitable Trust (RGCT) for alleged violations of laws. These two NGOs are currently being headed by former Congress President Sonia Gandhi..

The Home Ministry had formed an inter-ministerial committee in 2020 to investigate certain irregularities. The committee comprised of officers from the Ministries of Home and Finance as well as the Central Bureau of Investigation. The committee was mandated to investigate if the trusts, run by the Gandhi family and other Congress leaders allegedly manipulated any documents while filing income tax or misused and laundered money received from foreign countries. Rajiv Gandhi Foundation, a non-government organization, was established in 1991 and Rajiv Gandhi Charitable Trust in 2002.

Merger of PSBs haven't impacted financial inclusion adversely: RBI



The consolidation of public sector banks has not impacted spread of financial inclusion as the total number of bank branches remained almost the same, M Rajeshwar Rao, deputy governor of Reserve Bank of India.

In the last few years, the number of public sector banks has fallen to 12 from 27, between March 2017 and now, due to the government's decision to consolidate the lenders.

The number of private sector banks has remained constant at 21 during the same period.

The deputy governor also hailed the introduction of niche banks – payments banks and small finance banks – which came into existence in the previous decade. SFBs have started playing a progressive role in mobilising savings from and providing credit to their niche customer segments, furthering the cause of financial inclusion.

SBI Life Insurance posts 53% jump in profit as premiums rise in Sept qtr



India's SBI Life Insurance Co reported a 53% jump in second-quarter profit on Friday, helped by a rise in premiums and as its value of new business grew.

Insurance penetration has traditionally been low in India, but that is slowly changing, especially as more people rushed to buy new policies after the pandemic.

Profit rose to 3.77 billion Indian rupees (\$45.5 million) in the three months ended Sept. 30, from 2.47 billion rupees a year earlier, the company said in an exchange filing.

Net premium income rose 12.4% to 164.77 billion rupees, while income from investments rose 2.8% to 110.37 billion rupees.

T-20 World Cup: India beat Pakistan by four wickets at Melbourne



India beat its arch rival Pakistan by four wickets at Melbourne Cricket Ground in Australia in a nail biting finish in T-20 World Cup.

India reached the target of 160 runs on the last ball of the match after the loss of six wickets. King Kohli stole the show with his swashbuckling knock of 82 off 53 balls helped India to register an emphatic win. It was R Ashwin who hit the winning stroke.

ISSF World Championship: India wins Silver medal in Women's 25m Pistol Team event; Bronze in Men's Rifle 3 Positions



In shooting, India won Silver medal in the Women's 25m Pistol Team event and Bronze medal in Men's 50m Rifle 3 Positions (3P) at the ISSF World Championship in Cairo, Egypt.

With this win, India ended their Paris 2024 Olympics quota quest at two from the championship. Their tally now stands at 12 gold, nine silver, and 13 bronze medals. The Women's 25m Pistol team comprising Rhythm Sangwan, Manu Bhaker, and Abhidnya Ashok Patil first qualified for the top eight stages with a sixth-place finish in stage one of qualification where they totaled 873. Ukraine topped the stage with 880. They then came second with a combined effort of 443 in stage two with China topping with 444, setting up a gold medal clash with the Indians.

Aman Sehrawat becomes first Indian wrestler to win Gold medal at U-23 World Wrestling Championships in Spain



In wrestling, teenager Aman Sehrawat made history as he became the first Indian wrestler to win a gold medal at the U-23 World Wrestling Championships in Pontevedra, Spain. The 16-year-old Aman Sehrawat beat junior European silver-medallist Ahmet Duman of Turkey 12-4 in the final to win the gold.

Olympic medallists Bajrang Punia and Ravi Kumar Dahiya had made the final in their categories in previous editions but could only win the silver medal.

Yuvraj Singh named brand ambassador of T20 World Cup for the Blind



The Cricket Association for the Blind in India (CABI) has announced former India cricketer Yuvraj Singh as their brand ambassador for the 3rd T20 World Cup for the Blind to be held in India in December. Ajay Kumar Reddy B2 will lead the Indian team while Venkateswara Rao Dunna – B2 will be the vice-captain.

The participating countries for the 3rd T20 World Cup for the Blind are India, Nepal, Bangladesh, Australia, South Africa, Pakistan and Sri Lanka.