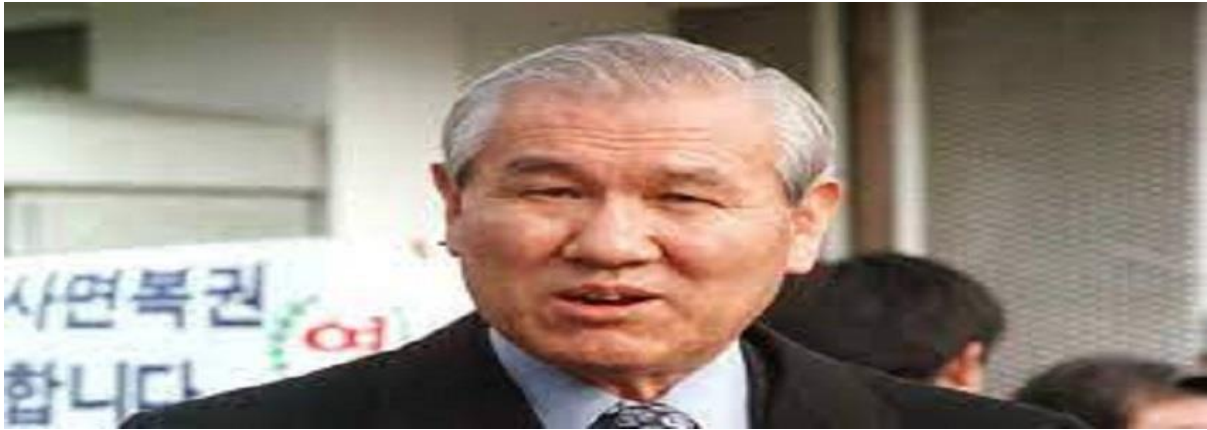


Former South Korean president Roh Tae-woo dies at 88



Former South Korean President Roh Tae-woo, a major player in a 1979 coup who later became president in a landmark democratic election before ending his tumultuous political career in prison, died. He was 88. Roh was a key participant in the December 1979 military coup that made his army friend and coup leader Chun Doo-hwan president after their mentor, dictator Park Chung-hee, was assassinated following 18 years of rule. Roh ruled South Korea as president from 1988-1993.

Sudan General defends power grab



Sudan's top General Abdel Fattah al-Burhan defended the Army's seizure of power on Tuesday, saying he had ousted the government of Prime Minister Abdalla Hamdok to avoid civil war. Burhan accused politicians of incitement against the armed forces. He said Mr. Hamdok was confined in his own home and had not been harmed. Soldiers arrested the Prime Minister and other members of his Cabinet on Monday, hours before Gen. Burhan appeared on TV to announce the dissolution of the Sovereign Council, a body set up to share power between the military and civilians.

Japan princess Mako marries commoner



Japanese Princess Mako quietly married a commoner without traditional wedding celebrations. The marriage to Kei Komuro cost Ms. Mako her royal status. She received her husband's surname — the first time she has had a family name. Most Japanese women must abandon their own family names upon marriage due to a law requiring only one surname per married couple.

Covaxin nod: WHO seeks more data



The World Health Organisation's technical advisory group sought "additional clarifications" from Bharat Biotech for its COVID-19 vaccine Covaxin to conduct a final risk-benefit assessment for Emergency Use Listing of the vaccine. The technical advisory group will now meet on November 3 for a final assessment. Hyderabad-based Bharat Biotech had submitted an EOI (Expression of Interest) to the WHO on April 19 for Emergency Use Listing (EUL) of Covaxin.

Framework to manage drone traffic notified



The Ministry of Civil Aviation has notified a traffic management policy framework for drones, which envisages private, third-party service providers for ensuring safe operations. Under the framework, these Unmanned Traffic Management Service Providers (UTMSP) will extend automated, algorithm-driven software services instead of voice communication as in the traditional Air Traffic Management (ATM) systems. They will primarily be responsible for segregating and separating a drone from other drones and manned aircraft in the airspace below 1,000 feet in the country.

The traffic management providers will be assisted by Supplementary Service Providers (SSPs), who will maintain data about terrain, weather, location of manned aircraft and provide services such as insurance, data analytics and drone fleet management.

Govt. abolishes post of CEO for museum development



The Appointments Committee of the Cabinet abolished the post of CEO, Development of Museums and Cultural Spaces, and accepted the resignation of retired IAS officer Raghvendra Singh from the post. The Government had created the post in 2019 by upgrading the post of the Director of the National Museum and Mr. Singh, who had retired as Culture Secretary, was appointed for a three-year term till September 2022. In its order, the ACC accepted Mr. Singh's resignation with effect from October 8 and abolished the CEO post.

Union Minister Nitin Gadkari launches knowledge App, platform CUNSLT



Road Transport and Highways Minister Nitin Gadkari has launched knowledge App and platform CUNSLT. CUNSLT app will be a forum for mentors to share their life experiences. He said, the app will allow people to learn from the wisdom which has been acquired over the lifetime. CUNSLT app is the first such global facility by which people who need information, advice, counsel, guidance can contact and call up experts in multiple sectors on-the-go.

Gokhale to be new Secretary of biotechnology dept.



The Centre has appointed Rajesh Gokhale, as Secretary of Department of Biotechnology (DBT). The DBT played a crucial role during the pandemic, particularly in the development of indigenous vaccines. Mr. Gokhale takes over from Renu Swarup, who retires on October 31.

ICICI Bank races past HUL in m-cap



Private sector lender ICICI Bank crossed the market capitalisation of Hindustan Unilever to become the fifth largest company by market value. According to BSE data, ICICI Bank's market capitalisation (m-cap) stood at ₹5.83 lakh crore, just above HUL's ₹5.76 lakh crore. This follows the bank posting its highest ever quarterly net profit in the July to September 2021 quarter. ICICI Bank becomes the second lender after HDFC Bank to break into the top five companies on the BSE in terms of m-cap.

Adani eyes infrastructure ventures in Sri Lanka



The Adani Group will explore infrastructure partnerships in Sri Lanka, apart from developing a Colombo Port terminal, chairman Gautam Adani said following meetings with President Gotabaya Rajapaksa and PM Mahinda Rajapaksa. In addition to developing Colombo Port's Western Container Terminal, the Adani Group will explore other infrastructure partnerships.

Finno announces Rs 1,200 crore initial share sale; first payments bank to go public



Finno Payments Bank announced a Rs. 1,200-crore initial public offering, which will include fresh issue of shares worth Rs. 300 crore. The firm, which will emerge as the first payments bank to list on the bourses, has set a price band of Rs. 560-Rs. 577 per share for the issue which will be open for subscription between October 29 and November 2. It will raise up to Rs. 300 crore from the fresh issue.

Govt invites applications for chief economic adviser post



The Centre has invited applications for the post of chief economic adviser (CEA) to replace K.V. Subramanian, who will complete his three-year tenure next month. Mr. Subramanian was named CEA on December 7, 2018. As per the notice issued by Department of Economic Affairs, officers of central and State governments, the RBI and PSBs, holding analogous post on regular basis are eligible to apply.

Central Bank Q2 net profit rises to Rs. 250 crore



Central Bank of India has registered a 55.3% growth in Q2 net profit to Rs. 250 crore. Operating profit improved 1.08% y-o-y to Rs. 1,401 crore. Net NPAs dropped from 5.6% to 4.51%, an improvement of 109 bps. Provision coverage ratio improved from 82.24% to 85.86%, registering an improvement of 362 bps. Net interest income rose almost 6% to Rs. 2,495 crore.

Axis Bank Q2 net jumps 86% to Rs. 3,133 crore



Axis Bank Ltd. reported second quarter standalone net profit jumped 86% to Rs. 3,133 crore. Net Interest Income (NII) grew 8% yoy to Rs. 7,900 crore. Specific loan-loss provisions stood at Rs. 927 crore (Rs. 2,865 crore). As on September 30, the bank's reported gross NPA and net NPA levels stood at 3.53% and 1.08% respectively as against 3.85% and 1.20% as on June 30.

Canara Bank Q2 net jumps to Rs. 1,333 crore



Canara Bank reported a threefold jump in Q2 net profit to Rs. 1,333 crore on the back of treasury and non-interest income besides higher cash recovery. Net interest income was a tad lower at Rs. 6,273 crore (Rs. 6,305 crore) while total income rose 2.6% to Rs. 21,331 crore. Operating profit grew 22% to Rs. 5,604 crore as against Rs 4,597 crore in the year-earlier period. NPA provision declined by 24% to Rs. 2,678 crore with an improvement in recovery of loans.

Credit push: banks approve Rs. 11,168 cr. Loans



Banks have sanctioned loans of Rs. 11,168 crore to about 2 lakh borrowers under the credit outreach programme, FM Nirmala Sitharaman said. Under this, banks have been holding special camps to sanction loans to eligible borrowers. In line with this, banks have been holding district-wise & sector-wise loan outreach programmes.

South Africa proves too strong for WI



Defending champion West Indies suffered its second successive defeat at the ICC Twenty20 World Cup as its bowlers failed to defend 143 in a Super 12 match against South Africa. South Africa won with eight wickets and 10 balls to spare.

Rauf, Malik and Asif star in Pakistan's win over New Zealand



Pakistan registered its second consecutive win in the ICC T20 World Cup, beating New Zealand by five wickets in their Super 12 match in Sharjah. Sent into bat, New Zealand was restricted to 134 for eight. Pakistan completed the task with eight balls to spare.

World Amateur Chess Championship – Peter Anand wins Gold & Nimmy secure Silver



Puducherry based Peter Anand won the Under-2000 World Amateur Chess Championship title at Rhodes Island – Greece while Nimmy A G of Kerala becomes Runner-Up in Women Category of Under-2300. A. Peter Anand was among the four players selected from the country through an online competition conducted by All India Chess Federation. He had won several tournaments including university, district, State and national-level competitions.