

Russia would strike new targets if longer-range missiles supplied to Ukraine by United States



Russian President Vladimir Putin has warned the West that Russia would strike new targets if the United States started supplying Ukraine with longer-range missiles. Mr Putin said that if such missiles are supplied, Russia will strike at those targets which they have not yet been hitting.

Ukraine has been seeking Multiple Rocket Launch Systems (MLRS) to strike troops and weapons stockpiles at the Russian forces' rear. U.S. President Joe Biden announced plans this week to give Ukraine precision HIMARS rocket systems after receiving assurances from Kyiv that it would not use them to hit targets inside Russia.

Pakistan army to get Rs 1.4 trillion next fiscal year



Pakistan's armed forces are likely to be allocated Rs 1.4 trillion (USD 7.6 billion) in the budget for the next fiscal year, about Rs 83 billion higher than the current year. The increased amount will be consumed mostly by the allocation for employees-related expenses, salaries and allowances of servicemen. The powerful Pakistan Army, which has ruled the coup-prone country for more than half of its nearly 75 years of existence, has hitherto wielded considerable power in the matters of security and foreign policy.

PM Modi launches Global initiative 'Lifestyle for Environment (LiFE) Movement



Prime Minister Narendra Modi launched a global initiative Lifestyle for the Environment (LiFE) Movement, on the occasion of World Environment Day through video conferencing, Mr Modi said, the vision of LiFE is to live a lifestyle that is in tune with our planet and does not harm it and those who live such a lifestyle are called Pro-Planet People. He said, Mission LiFE borrows from the past, operates in the present and focuses on the future.

The idea of LiFE was introduced by the Prime Minister during the 26th United Nations Climate Change Conference of the Parties COP-26 in Glasgow last year.

1.2 meter Trisonic wind tunnel at NAL Bengaluru completes 55 years of glorious service



The 1.2-meter Trisonic wind tunnel at National Aerospace Laboratories (NAL) in Bengaluru has completed its 55 years of glorious service to the nation. Built between 1963 and 1967, the first blowdown test was conducted on May 29, 1967. It has achieved an important milestone of 55,000 blowdowns. The highest speed of this tunnel is Mach 4.0 which is four times the speed of sound. The Indian Space Research Organisation, ISRO and Defence Research and Development Organisation (DRDO) have tested their launch vehicles, missiles and aircraft here. ISRO has tested ASLV, PSLV, SLV, SSLV, GSLV, RLV and Gaganyaan satellite launch vehicles in the tunnel.

DRDO has tested Agni, Akaash, Prithvi, Pralay, SRSAM, LRSAM, ASTRA, NAG, Brahmos, Nirbhay missiles and Unmanned Aerial Vehicles in the tunnel. This trisonic tunnel is the only industrial wind tunnel in the country providing high-speed aerodynamic data for the national aerospace programmes.

PM Modi to launch national portal for credit linked govt schemes on June 6



Prime Minister Narendra Modi will launch the national portal for credit-linked government schemes- Jan Samarth Portal in New Delhi. It is a one-stop digital portal linking Government credit schemes. The portal is also a first of its kind platform which directly connects beneficiaries to lenders. The main purpose of Jan Samarth portal is to encourage inclusive growth and development of various sectors by guiding and providing them with the right type of government benefits through simple and easy digital processes.

New Initiatives by GeM to promote sustainable public procurement of products and services



Government eMarketplace, GeM is promoting sustainable public procurement of products and services in association with the United Nations Environment Programme. Commerce and Industry Ministry said, since the launch of Green Room Air Conditioners in June last year, GeM has taken a series of path-breaking steps to roll out new features and functionalities on the portal to promote the adoption of environmentally sustainable products and services.

President Kovind inaugurates Sant Kabir Academy and Research Centre in UP



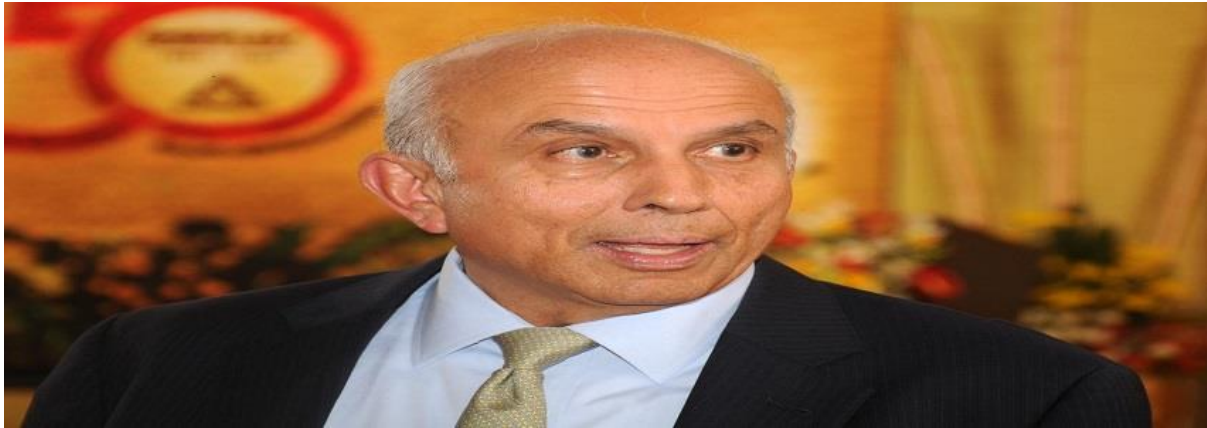
President Ram Nath Kovind has inaugurated Sant Kabir Academy and Research Centre at Sant Kabir Nagar in Uttar Pradesh on Sunday. He said the life of Kabir is an epitome of human virtue and his teachings are still relevant even after 650 years today. He described Kabir's life as an ideal example of communal solidarity.

Union Minister Mansukh Mandaviya inaugurates Food Laboratory of FSSAI at Raxaul in Bihar



Union Minister for Health and Family Welfare and Chemicals and Fertilizers Mansukh Mandaviya inaugurated the National Food Laboratory of FSSAI at Raxaul in Bihar. This laboratory has been established under the Indo-Nepal bilateral agreement to reduce the time in the testing of imported food samples brought into Raxaul from Nepal. Earlier, all the imported samples having legal sanctity were being sent to National Food Laboratory at Kolkata, for testing.

Prem Watsa's Fairfax shows interest in IDBI Bank



India-born Canadian billionaire Prem Watsa is keen on taking controlling stake in IDBI Bank. Fairfax India Holdings, the investment arm led by Watsa has concluded initial talks with representatives of the Finance Ministry to acquire the government's 45.48 per cent stake held in the bank. One of the important conditions laid down by Watsa was that once Fairfax acquires the government's stake, it should take the promoters seat and should be guaranteed of a free hand in the operations and management of the bank.

RBI may appoint additional director on Dhanlaxmi Bank Board



The Reserve Bank of India (RBI) may appoint one more additional director on the Board of Dhanlaxmi Bank in the backdrop of the Board's strength declining to five from eight even as prominent shareholders are seeking to assert their right to nominate their representatives on the Board.

While the bank posted a robust 344 per cent year-on-year (yoy) jump in the fourth quarter (FY22) net profit at ₹23.42 crore (₹5.28 crore in the year ago period), the central bank may want to ensure that its functioning is on an even keel by possibly inducting an additional director.

Mumbai-Based Fintech Kiya.ai Launches India's First Banking Metaverse 'Kiyaverse'



Kiya.ai, a Mumbai-based fintech company, has launched India's first banking Metaverse, Kiyaverse, which will be used by banks and non-banking finance companies (NBFCs) to enable virtual interactions. Kiyaverse will be rolled out in phases. In the first phase, the banking Metaverse will offer services such as virtual relationship managers, peer avatars and virtual advisors called Robo-advisors.

Founded in 1995, Kiya.ai is a fintech company that provides banks and NBFCs solutions in financial services, digital payments, governance, risk, and compliance.

Bank of Baroda to set up mid-corporate branches to tap opportunities



Bank of Baroda (BoB) plans to set up mid-corporate branches across the country for quick processing of corporate proposals and tap the opportunities available in this segment. Initiatives such as the Corporate Sales War room and Fee Booster Campaign simplified and speeded up processes within the Corporate Banking vertical, contributing significantly towards the 15 per cent year-on-year (YoY) growth in overall fee income this year (FY22).

Total EV registrations reported a 9% decline in May on lower 2W sales



The total electric vehicle registrations in the country reported a nine per cent decline in May 2022 on a sequential basis. This is the second month in a row that sales of electric two-wheelers, a key driver of overall EV volume growth, have reported a month-on-month decline. Total EV registrations (all segments included) in May 2022 stood at 65,813 units, as compared to 72,519 units in April 2022 and 77,245 units in March 2022.

Rafael Nadal wins French Open title beating Casper Ruud 6-3, 6-3, 6-0



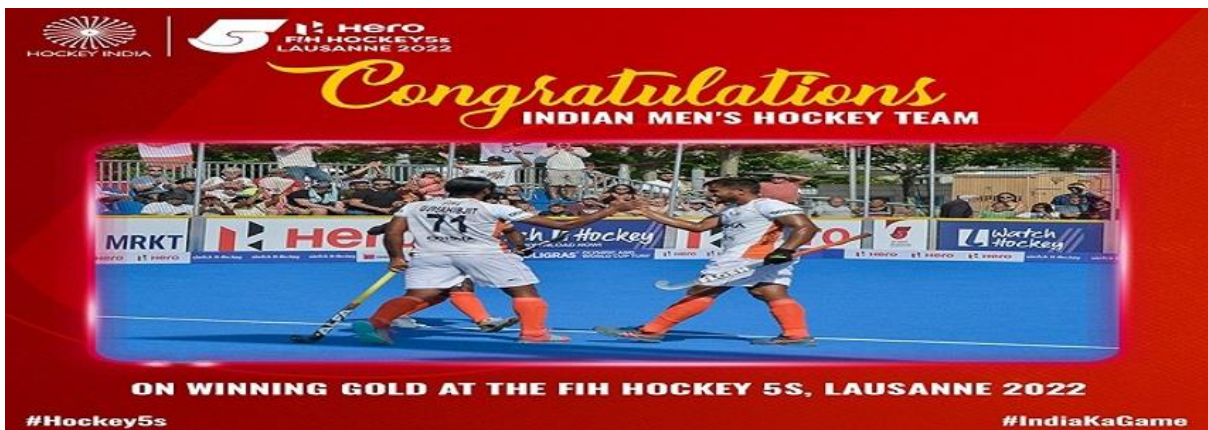
In French Open tennis, Spaniard Rafael Nadal has won the 14th singles title of the tournament beating Casper Ruud of Norway 6-3, 6-3, 6-0 in the final. With this victory, 36-year-old Nadal has become the oldest champion at Roland Garros. It is his 22nd Grand Slam title. In women's singles, World Number One Tennis player Iga Swiatek clinched this year's title by beating US teenager Coco Gauf.

Aman Sehrawat strikes gold at Bolat Turlykhanov Cup Wrestling tournament



Aman Sehrawat clinched gold medal while Bajrang Punia settled for bronze of the 2022 Bolat Turlykhanov Cup wrestling tournament in Almaty, Kazakhstan. With the two more medals, India concluded the United World Wrestling's ranking series with 11 medals - six golds, one silver, and four bronze. Five of the golds were won by women.

India beat Poland 6-4 in final to clinch inaugural FIH Hockey 5s championship



India beat Poland 6-4 in final to clinch the inaugural FIH Hockey 5s championship in Lausanne in Switzerland on Sunday. India ended their campaign with an unbeaten record. India had topped the five-team standings after the round-robin league stage with 10 points from three wins and one draw. India had beaten hosts Switzerland 4-3 and drawn with arch-rivals Pakistan 2-2.

Joe Root hits century as England seal win over New Zealand in first Test



Joe Root's masterful century led England to a five-wicket win in the first Test against New Zealand on the fourth morning at Lord's. Root, who ended 115 not out, also became the second England batter after Sir Alastair Cook to reach 10,000 Test runs. From 216-5 overnight, 61 short of their target of 277, the home side were taken to victory by Root's unbeaten sixth wicket stand of 120 with Ben Foakes, who made 32 not out.