

## UN Climate Change Conference COP27 opens with key aim of ensuring full implementation of Paris Agreement



The United Nations Climate Change Conference COP27 opened on Sunday with the key aim of ensuring full implementation of the Paris Agreement. Discussions at COP27 begin near the end of a year that has seen devastating floods and unprecedented heat waves, severe droughts and formidable storms, all unequivocal signs of the unfolding climate emergency. At the same time, millions of people throughout the world are confronting the impacts of simultaneous crises in energy, food, water and cost of living, aggravated by severe geopolitical conflicts and tensions. For the first time since the adoption of the UN climate convention, Parties have agreed to introduce Loss and Damage funding as an agenda item at the climate conference

The Egyptian COP27 Presidency has set out an ambitious vision for this COP that puts human needs at the heart of our global efforts to address climate change.

## U.S. mid-term elections to take place on November 8



In the forthcoming mid-term elections in the United States, all 435 seats in the House of Representatives are being contested, while 35 are up for grabs in the Senate. Though Democrats currently hold both chambers of Congress, they are expected to lose the House and are in a dead heat for control of the Senate, according to polls. The outcome of the elections will determine the composition of the US Congress and the power structure in three dozen states. It will shape the rest of Joe Biden's presidency, and also impact America's posture towards the rest of the world.

Midterms are often seen as a referendum on the sitting president, and with Mr. Biden's approval hovering at 40 per cent, Republicans have found plenty to criticise as Americans worry about high inflation, guns, and immigration.

## Tourism Ministry to participate in World Travel Market from Nov 7



The Ministry of Tourism will participate in the World Travel Market (WTM) which is being held in London from the 7th to the 9th of this month. It is one of the largest international travel exhibitions. The theme of this year's exhibition is -The Future of Travel Starts Now. With the reopening of the country to foreign tourists, after a gap of almost two years, this year's participation in India is particularly significant.

## Centre issues alert on illegal stay of Bangladeshi nationals in the country



The Union government has issued an alert on the illegal stay of Bangladeshi nationals in India. The Directors-General of Police of the States and Union Territories have been told to take appropriate action on the illegal immigrants who sneaked into the country along the Bangladesh border in West Bengal and settled across the country. According to the sources, some people were successful in obtaining additional forms of identification or proof of address, including bank passbooks, voter identity cards, and PAN cards.

## PM Modi appreciates IPPB for conducting India's First Floating Financial Literacy Camp in Dal Lake of Srinagar, J&K



Prime Minister Narendra Modi has appreciated India Post Payments Bank for conducting India's First Floating Financial Literacy Camp in Dal Lake of Srinagar, Jammu, and Kashmir. In response to a tweet by IPPB, Mr. Modi described it as a wonderful initiative that will further women's empowerment. The camp, organised under an initiative called Niveshak Didi, was focused to raise financial awareness by adopting the women, by the women approach.



### **Independent India's first voter Master Shyam Saran Negi passes away at 106**



The country's first voter 106-year-old Master Shyam Saran Negi passed, after a prolonged illness. He was a resident of Kalpa in the Kinnaur district of Himachal Pradesh. Shyam Saran Negi exercised his franchise 34 times in the life of 106 years which made him a conscious citizen. Negi had cast his first vote in the independent country on October 23, 1951, in the Kalpa polling station, becoming the first voter in the country, and he cast his vote for the 34th time on November 2 this year which became his last, a feat that was acknowledged by Prime Minister Narendra Modi.

### **Govt allows export of sugar upto 60 Lakh Metric Tonnes in sugar season**



The Union government has allowed the export of sugar up to 60 Lakh Metric Tonnes during the sugar season 2022-23. The measure is aimed at balancing the price stability of sugar in the country and the financial positions of sugar mills. The Centre has prioritized the availability of about 275 LMT of sugar for domestic consumption, about 50 LMT of sugar for diversion to ethanol production, and to have a closing balance of about 60 LMT of sugar as of September this year.

The government has also asked sugar mills to export speedily to make early payments to farmers. In the sugar export policy for sugar season 2022-23, it has announced sugar mill wise export quota for all sugar mills in the country.

## SBI beats Reliance Industries to become most profitable company in Q2



State Bank of India has become the country's most profitable corporate with ₹14,752 crore of consolidated net income in the second quarter of FY23, beating Reliance Industries having net earnings of ₹13,656 crore. On a standalone basis, with ₹13,256 crore of net profit, the lender has beaten the Mukesh Ambani firm which remained the most profitable corporate for decades, by a wider margin as Reliance took a hit of ₹4,039 crore in windfall tax on its exports during the quarter.

## Centre appoints non-executive Chairman in four Public Sector Banks



Non-Executive Chairman has been appointed on the Boards of four Public Sector Banks — Canara Bank, Punjab National Bank (PNB), Union Bank of India and Punjab & Sind Bank (PSB) respectively following approval given by the Appointments Committee of the Cabinet (ACC). While Vijay Srirangam has been appointed as part-time Non Official Director as well as Non-Executive Chairman of Canara Bank for three years, K G Ananthkrishnan has been appointed as part-time Non Official Director as well as Non-Executive Chairman of PNB for a term of three years. Srinivasan Varadarajan has been appointed as part-time Non-Official Director as well as Non-Executive Chairman of Union Bank of India for a term of three years.

The Centre has also appointed Charan Singh as part-time Non-Official Director as well as Non-Executive Chairman of Punjab & Sind Bank for a term of two years.



## **Tamil Nadu pips Karnataka to emerge as the third-largest state in own tax revenues in H1 FY23**



Tamil Nadu has displaced Karnataka to emerge as the third largest state in terms of own tax revenue collections in the first half of the current fiscal, driven largely by excise duty on liquor sales. Maharashtra and Uttar Pradesh take the first two positions. According to the provisional figures from the Comptroller and Auditor General of India, Tamil Nadu has mopped up ₹68,638 crore in State's Own Tax Revenue (SOTR) collections between April-September against Karnataka's ₹66,158 crore tax collection.

## **SC upholds validity of Employees Pension (Amendment) Scheme of 2014, quashes ₹15,000 salary limit**



The Supreme Court of India upheld the validity of the Employees' Pension (Amendment) Scheme of 2014 but quashed the threshold limit of Rs 15,000 monthly salary for joining the pension fund. The 2014 amendment had capped the maximum pensionable salary (basic pay plus dearness allowance) at Rs.15,000 per month. Prior to the amendment, the maximum pensionable salary was capped at Rs.6,500 a month. Employees who have not exercised the option to join the pension scheme must do so within six months. The bench further held as invalid the condition in the 2014 scheme that required employees to make a further contribution at 1.16 per cent on salary exceeding Rs 15,000.

## Russia becomes India's top crude oil supplier in October



Russia has become India's top oil supplier in October, surpassing traditional sellers Saudi Arabia and Iraq, according to data from energy cargo tracker Vortexa. Russia, which made up for just 0.2% of all oil imported by India till March 31, 2022, supplied 9,35,556 barrels per day (bpd) of crude oil to India in October — the highest ever. It now makes up for 22% of India's total crude imports, ahead of Iraq's 20.5% and Saudi Arabia's 16%. India's appetite for Russian oil swelled ever since it started trading on discount as the West shunned it to punish Moscow for its invasion of Ukraine.

## Danish teenager Rune stuns Djokovic to win maiden Paris Masters title



Danish teenager Holger Rune stunned six-time champion Novak Djokovic to win the Paris Masters title on Sunday. Rune came from 1-3 down in the third set to win 3-6, 6-3, 7-5 in two hours 32 minutes and hand the Serbian his first defeat at the event since 2018.

### **Bagnaia wins maiden MotoGP title as Ducati ends 15-year drought**



Ducati's Francesco Bagnaia won his maiden MotoGP world championship at the season-ending Valencia Grand Prix on Sunday after Fabio Quartararo failed to overhaul him in the standings. Defending champion Quartararo was 23 points behind Bagnaia going into the final race. The Yamaha rider needed nothing less than a victory to leapfrog the Italian but finished fourth in a race won by Suzuki's Alex Rins.

### **Suryakumar Yadav shines as India beats Zimbabwe to top Group 2; will meet England in semifinals**



India defeated Zimbabwe by 71 runs. Chasing a target of 187 runs set by India, Zimbabwe could score 115 runs in 17.2 overs at Melbourne. Earlier electing to bat first, fifties from K.L. Rahul and Suryakumar Yadav powered India to a competitive 186 for five in 20 overs in their final Group 2, Super 12 match. Suryakumar Yadav was declared Player of the Match. Meanwhile, Suryakumar Yadav became the first Indian player to score 1,000 T20 International runs in a calendar year. In 28 innings this year, Suryakumar has scored 1,026 runs at an average of 44.60.



## Boxer Shiva Thapa secures historic 6th medal in Asian Elite Boxing Championships



In Boxing, five-time Asian Championships medallist, Shiva Thapa added a historic 6th Asian Championships medal to his belt with a commanding victory and joined Mohammed Hussamuddin and Govind Kumar Sahani in the semifinals at the 2022 ASBC Asian Elite Boxing Championships in Amman, Jordan. The match ended in a 4:1 victory for Thapa who now becomes the most successful male boxer in the Asian Championships with 6 competition medals to his name.

## Pramod Bhagat, Manisha win gold medals at BWF Para World Championships



Pramod Bhagat and Manisha Ramadass have won gold medals in singles at the BWF Para Badminton World Championships in Tokyo. In an all-Indian SL3 final, the reigning Paralympic gold medallist Bhagat beat compatriot Nitesh Kumar 21-19, 21-19 in 53 minutes. This is Bhagat's fourth World Championships gold in singles and sixth overall in the marquee event. Manisha Ramadass beat local star Mamiko Toyoda 21-15 21-15 in women's singles SU5 finals.